



AGREEMENT SUMMARY

1. Other Contracting Party:

SHANGHAI ZHENHUA HEAVY INDUSTRIES CO., LTD. INC. DBA ZPMC

2. Proposed Action:

[X] New Contract [ ] Amendment, Number [ ] Renewal [ ] Extension

3. Document Type (select one):

Two Party Agreement

4. Purpose/Description:

Purchase three container handling Gantry Cranes with option for up to three additional.

5. Special Provisions (select if applicable):

[X] Living Wage Program [ ] SBE Sheltered Market Program
[ ] Workforce Investment Pilot Program [ ] M/WBE Program
[X] Federal DBE/ACDBE program [ ] In-Kind Match Required: \$ \_\_\_ or \_\_\_ %
[ ] CBE Program [ ] Cash Match Required: \$ \_\_\_ or \_\_\_ %

6.a. Effective Dates (for new agreements only):

Start : Upon Execution
End: Not later than April 2028

6.b. Effective Dates (amendments only):

[ ] No Change
[ ] End date has changed from \_\_\_ to \_\_\_.
[ ] Term has from to .

7. Contract Administrator:

Name: Robert Flint
Phone: 954-468-0218

8. Contract Type:

[ ] Cost reimbursement [ ] Open-end
[X] Firm fixed price [ ] Time and materials
[ ] Performance-based [ ] Other \_\_\_

9.a. Contract Value (new contracts)

Table with 2 columns: Description, Amount. Rows: Actual/Estimated, Base amount (\$41,400,000), Reimbursables, Optional Services (55,103,400), Total contract value (96,503,400)

9.b. Contract Value (amendments only)

Table with 2 columns: Description, Amount. Rows: No change/Actual/Estimated, Original approved contract value, Approved previous adjustments, Value of this action, Amended total contract value

10. Payment Method

[ ] Lump Sum Payment
[X] Milestone or Progress-Based
[ ] Scheduled or Time-Based
[ ] Other

11. Payment Terms

Monthly progress payments based on work completed less ten percent retainage.

12. Cost Adjustment

[X] Not Applicable For Base Crane Order [ ] Fixed Percentage - \_\_\_% [ ] Actual Cost
[ ] CPI or other Index [ ] Fixed Amount - \$ \_\_\_ [X] Other: Negotiated Fixed Prices for Option Cranes

13. Equity Program Participation Summary

- a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: 9.91%
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: 9.91%
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: \_\_\_\_\_

14. Renewal or Extension Terms:

PURCHASE OF UP TO THREE OPTION CRANES AT MAXIMUM PRICE PER CRANE
\$18,367,800.

15. Termination and Cancellation Provisions

For Cause: 10 DAYS AFTER RECEIPT OF DEFAULT NOTICE IF NO CURE BY CONTRACTOR
For Convenience: BY THE BOARD ON 10 DAYS WRITTEN NOTICE

16. Deliverables, milestones or scope of this action:

Base three cranes order to be delivered within 24 months of issuance of first notice to proceed.

17. List terms, considerations or deviations from standard county form.

None