

**ITEM #63<sub>(2)</sub>**

**ADDITIONAL MATERIAL  
10:00 A.M. REGULAR MEETING**

**MARCH 28, 2017**

**SUBMITTED AT THE REQUEST OF  
COMMISSIONER DALE V.C. HOLNESS**

#### 1. Cricket Council USA (CCUSA)-Mohammed Quershi

- Cricket Council USA (CCUSA) was founded by Mohammad Qureshi and is a Florida based sports and entertainment-management organization.
- CCUSA has been hosting the US Open Cricket tournament at the stadium for the past eight to nine years.
- The tournament is a recreational/non-commercial event with less than 200 spectators attending.
- Over the years, the tournament has been plagued with controversy regarding teams, workers and vendors pertaining to non-payments.
- Commissioner Dale V. C. Holness had to intervene in 2008-09 to negotiate an agreement between CCUSA and vendors for outstanding payments.
- Mohammad Quershi filed for chapter 11 bankruptcy in 2011
- City of Lauderdale Night Cricket Tournament.. outstanding balance- \$10,000.00
- Initially requested County to lease him the stadium under 99 year lease for \$1.00

Please see attached article>

<http://www.bizjournals.com/southflorida/print-edition/2011/07/15/prominent-palm-beach-county.html>

#### Worldwide Sports

At the last Sunshine negotiation meeting held on March 10, 2017 between County and Worldwide Sports, Worldwide Sports were given verbal approval by Namita Uppal and Dan West to begin negotiations for upcoming tournaments at the stadium.

Worldwide has meet with representatives from:

1. Techfront-leading commercial partners with ICC/BCCI/WICB/South Africa
2. Sporta Group– Leading cricket agency and tour operator from Sussex, UK
3. ICC- International governing body for cricket



From the South Florida Business Journal:

<https://www.bizjournals.com/southflorida/print-edition/2011/07/15/prominent-palm-beach-county.html>

## Prominent Palm Beach County businessman in Chapter 11

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Jul 15, 2011, 6:00am EDT

Palm Beach County businessman Mahammad Qureshi, who built a network of companies to own convenience stores and gas stations, has filed a personal Chapter 11 bankruptcy.

His personal bankruptcy follows Chapter 11 filings for four of his Florida companies, where he has filed paperwork outlining debt of \$30 million and assets of \$16.39 million.

Attorneys for Qureshi said the bankruptcy was filed when **BB&T Bank** in Orlando was preparing to seek final judgment of \$14 million on personal guarantees Qureshi had made.



MARK FREERKS

Mahammad Qureshi owns this Farm Stores on Riverland Road in Fort Lauderdale through his Maq Group business.

"The bank ... was either unwilling or unable to modify the loans," said Joe Grant, Qureshi's personal bankruptcy attorney with Marshall Grant & Daly.

Qureshi's Boca Raton-based companies that filed for Chapter 11 reorganization on June 15 were Super Stop Petroleum, MAQ Management, Super Stop Petroleum I and Super Stop Petroleum IV. They are only a few of the companies affiliated with his umbrella corporation, Boca Raton-based Maq Group.

"He was personally guaranteeing the Super Stop debt, and the bank was going to begin aggressively going after him," Grant said. "As soon as things are wrapped up in the corporate side, then his personal issues should be resolved also."

Adam Marshall, another of Qureshi's attorneys, said the bankruptcies should not affect his other companies.

"Only four of the companies filed bankruptcy, which speaks to the fact that his financing issues are compartmentalized," Marshall said. "The default was triggered by a maturity date passing, and he just couldn't find refinancing."

But Qureshi's companies face numerous foreclosures and litigation in many counties. A list attached to a motion in one of the bankruptcy cases showed 29 separate cases, filed by lenders, state agencies, **First Southern Bank**, Iberiabank and **Giant Oil**.

Brands operated by Qureshi include Super Stop, SUBCO and PetroAmerica, according to Maq Group's website. The Super Stop brand is primarily used in the more traditional convenience store business model. Maq Group uses the brand to rebrand stores acquired from other major operators such as **Farm Stores**.

Super Stop Petroleum also operates as a petroleum wholesaler, providing branded and unbranded gasoline to many stations.

In 2002, Qureshi and then-wife Denise Qureshi built a sprawling mansion on 5 acres on Cartagena Drive in Boca Raton. Property records indicate he deeded the property to her via quitclaim around the time of their divorce. She signed the property over to Abida Iqbal, wife of Maq Group's former loan officer, Tanveer Iqbal. Grant said Mahammad Qureshi still lives in the house and pays rent.

Qureshi has also been sued in Ohio Bankruptcy Court by one of his former alleged business associates, former Sterling Bank owner George Bavelis. Bavelis alleges that Qureshi violated business agreements and stopped paying debt service on several companies the two jointly owned. An attorney for Qureshi has made an appearance in that case, but has not yet filed a formal response to it.

Attempts to reach Qureshi personally were not successful.