

**ITEM #38<sub>(8)</sub>**

**ADDITIONAL MATERIAL  
10:00 A.M. REGULAR MEETING  
FEBRUARY 7, 2017**

**SUBMITTED AT THE REQUEST OF  
MAYOR SHARIEF**



February 6, 2017

Mayor Barbara Sharief  
Vice Mayor Beam Furr  
Commissioner Nan H. Rich  
Commissioner Michael Udine  
Commissioner Mark D. Bogen  
Commissioner Chip LaMarca  
Commissioner Steve Geller  
Commissioner Tim Ryan  
Commissioner Dale V.C. Holness

Broward County Governmental Center  
115 S. Andrews Avenue, Room 421  
Fort Lauderdale, FL 33301

Re: February 7, 2017 Broward County Commission Agenda - Item #38

Dear Mayor and Commissioners:

Attached is a term sheet that sets forth the status of the current proposal and specifies the terms that have been revised since the December 2016 proposal.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kris Persaud", is written over a light blue horizontal line.

Kris Persaud

Enclosure

cc: Bertha Henry, County Administrator  
Dan West, Director Broward County Parks and Recreation Division  
Joni Coffey, County Attorney

6400 N. Andrews Ave, Suite 490, Ft. Lauderdale, Florida 33309. Telephone 561-756-5438.  
Email: Worldwidesmg1@gmail.com

<b>Worldwide Proposal to Broward County</b>	
<b>Minimum 3 International Tournaments Per Year</b>	<b>Not Changed</b>
Worldwide to guarantee a minimum of 3 international tournaments each year.	
<b>Worldwide to Use Best Efforts to Pursue CPL Team</b>	<b>Not Changed</b>
Worldwide to use best efforts to pursue a Caribbean Premier League Team.	
<b>Kris Persaud Personal Guaranty to County</b>	<b>Not Changed</b>
Kris Persaud to execute personal guaranty to County.	
<b>Fees to County \$120,000 per year secured by Letter of Credit</b>	<b>Revised</b>
<i>Worldwide to pay County \$120,000 per year secured by Letter of Credit.</i>	
<b>Revision:</b> Worldwide to also pay to County up to \$3,000 per day for lost revenues for other park facilities that are impacted by the 3 day tournaments.	
<b>Existing Cricket Users and Scheduling of International Events</b>	<b>Revised</b>
<i>Existing Cricket events can continue to use the facility (events of 500 spectators or less). Worldwide will have priority in scheduling but will use best efforts to accommodate such events.</i>	
<b>Revision:</b> Worldwide also agrees that for any event that is re-scheduled within 90 days of an International Tournament, Worldwide will pay the event's County event fees so the event will play fee free for the re-scheduled date.	
<b>Term of Agreement</b>	<b>Revised</b>
<i>Worldwide commits to 5 year agreement, with two 5 year renewals options.</i>	
<b>Revision:</b> Worldwide has reduced renewal options from five options to two.	