

RESOLUTION NO. 2017-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, PERTAINING TO THE REDEVELOPMENT CAPITAL PROGRAM; AMENDING CHAPTER 19 OF THE BROWARD COUNTY ADMINISTRATIVE CODE ("ADMINISTRATIVE CODE"); CREATING SECTION 19.27, PROVIDING FOR EXECUTION OF SATISFACTIONS OF LOANS AND PROMISSORY NOTES; AND PROVIDING FOR SEVERABILITY, INCLUSION IN THE ADMINISTRATIVE CODE, AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA:

Section 1. Section 19.27 of the Broward County Administrative Code is hereby created to read as follows:

[UNDERLINING OMITTED]

19.27. Satisfactions of Loans and Promissory Notes.

Upon satisfaction of the terms of any loans provided to municipalities or community redevelopment agencies pursuant to the Redevelopment Capital Program ("Program"), and confirmation of same by the County, the County Administrator is authorized to execute satisfactions of loans and promissory notes on behalf of the County, in a form approved by the Office of the County Attorney, for outstanding loans associated with projects funded under the Program. The County Administrator shall report quarterly to the Board of County Commissioners on the satisfactions of loans and promissory notes executed and recorded during the prior calendar year quarter.

Section 2. SEVERABILITY.

If any portion of this Resolution is determined by any Court to be invalid, the invalid portion shall be stricken, and such striking shall not affect the validity of the remainder of this Resolution. If any Court determines that this Resolution, or any portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies), property(ies), or circumstance(s), such determination shall not affect the applicability hereof to any other individual, group, entity, property, or circumstance.

Section 3. INCLUSION IN THE ADMINISTRATIVE CODE.

It is the intention of the Board of County Commissioners that the provisions of this Resolution shall become and be made a part of the Broward County Administrative Code; and that the sections of this Resolution be renumbered or relettered and the word "resolution" may be changed to "section," "article," or such other appropriate word or phrase in order to accomplish such intentions.

Section 4. EFFECTIVE DATE.

This Resolution shall become effective upon adoption.

ADOPTED this 24th day of January, 2017.

Approved as to form and legal sufficiency:
Joni Armstrong Coffey, County Attorney

By /s/ Maite Azcoitia 01/24/17
Maite Azcoitia (date)
Deputy County Attorney

MA/gmb
01/24/17
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Coding: Words in ~~struck-through~~ type are deletions from existing text. Words in underscored type are additions.