

January 9, 2017

To, Broward County Board of County Commissioners, Broward County, Florida

Subject: Promotion and Management of the Central Broward Regional Park Stadium for International Cricketing Events (N2113482F1)

Respected Sir/Madam,

Global Sports Ventures (GSV) LLC is interested in bidding for the promotion and management of the Central Broward Regional Park Stadium for international cricketing events (RFI Number - N2113482F1).

This letter enumerates our offer to execute the above intent. As you may be aware, we have signed a US\$70 million licensing rights deal with the United States of America Cricket Association (USACA) to establish a T20 cricket league in the country, modeled on the Indian Premier League (the cricketing version of the NFL).

We also own a team, Saint Lucia Zouks, in the Caribbean Premier League (CPL). Our agreement with the CPL allows us the <u>right to ask for a move to either USA</u> or Canada, a right <u>not extended</u> to any other team in the CPL.

As a registered promoter with USACA, part of our initiative is to grow the game of cricket. This means we have been pre-sanctioned to conduct cricketing events in the United States, and we will be the **financial underwriter for these tournaments.** 

The development and growth of cricket in this country is very important for us. We want to encourage increased participation and hence will be opening up the facility to local players to use it at a price point that Broward County determines is appropriate.



We have reached out to various cricketing bodies to bring world-class cricketing matches and events into the United States of America. Our goal is to organize a **cricketing event every quarter in the United States**, subject to the international cricket calendar.

We are attaching an offer to the County on what we bring to the table in terms of financial muscle, entrepreneurial skillset and broad strategic plans.

We also have provided our brief profile in the next page in compliance with the RFI process.

Thanking you

Venkatesh Sridhar Executive Director

Vaibhav Mehta Executive Director

## **Enclosed:**

- 1. Our Offer
- 2. Brief Profile of Global Sports Ventures and Affiliates



## **Annexure A - Our Offer in Brief**

Sr. No.	Particulars	Global Sports Ventures offer
1	Commercial Arrangement	1. A Fixed Annual Fee (Amount will be disclosed during negotiations) 2. A percentage of Gross Revenues will be share from each commercial event promoted by Global Sports Ventures. (Percentage will be disclosed during negotiations) 3. Local Teams will be able to avail the improved facilities at same commercials as exists 4. World Class Curator to be hired by Global Sports Ventures at our cost. Plus, hiring of local talent and do knowledge transfer so over a period of time local expertise gets built.
2	Securing of International Matches	As USACA's registered promoter we are presanctioned to promote various international tournaments which we will financially underwrite.
3	Home Stadium for International Professional League Team	Global Sports Ventures affiliate - Royal Sports Club owns the Saint Lucia Zouks team which is the only team in the CPL with a right to move the team's home matches to the USA or Canada.
4	Local and International Marketing & Promotions	Global Sports Ventures is working to build relationships with various cricketing bodies and this would allow us to bring in players of international quality from across different countries without any financial risk for these countries cricketing boards



Sr. No.	Particulars	Global Sports Ventures offer
5	Capital Improvements & additions to the Central Broward Regional Park Stadium	Global Sports will be able to negotiate favorable terms with the suppliers to make capital additions to the Central Broward Regional Park Stadium as our plans envisage 8 world class stadiums across the US and we will leverage our real estate capabilities in order to deliver the best cricketing infrastructure that the US deserves. Thus, we will be in the best position to make world class quality capital additions to the Central Broward Regional Park at competitive commercial rates and terms.
6	Full Responsibility of Hosting	Global Sports Ventures will be completely responsible for all facets of hosting right from travel arrangements, facility management, fan services, etc
7	Field & Stadium Maintenance	Global Sports Ventures will deploy world class curator to maintain the playing surface at the highest quality possible in turn making Central Broward County Regional Park Stadium one of the best in the world.



# Annexure B - Global Sports Ventures - changing the world, one sport at a time

With the inking of the landmark \$70 million licensing agreement with the United States of America Cricket Association (USACA), Global Sports Ventures has brought cricket under the umbrella of U.S. professional sports. As a sports management enterprise with proven success in acquiring, building and strengthening sports-focused businesses, Global Sports Ventures has astutely integrated an international sport with the highest 'per user' engagement in the world, with the country's phenomenal viewership of cricket (the second highest in the world), and its strong historical ties to the sport.

## **Rich Sports Management Expertise**

Global Sports Ventures has a successful track record in building positive consumer experiences in sports management. They are committed to providing playgrounds, equipment and other facilities, and support outstanding sportsmen to encourage the dream of playing and excelling in sports.

A registered promoter with the USACA, Global Sports Ventures is pre-sanctioned to conduct cricketing events in the United States. The organization is in discussions with various cricketing bodies to bring world-class cricketing matches and events to the United States of America.

#### The Promise of Full-time Professional Cricket

Global Sports Ventures' agreement with USACA has a specific and serious goal of establishing a commercial T20 cricket league in the US - modeled on the Indian Premier League, the cricketing version of the NFL.

This historic multiyear licensing agreement empowers Global Sports Ventures to establish a franchised Twenty20 (T20) professional league. To this end, it will focus on developing local cricketers and reward top cricketers with contracts to play cricket full-time, besides building cricketing infrastructure across the country. We have already facilitated professional contracts paying US Cricketers US\$48,000 per annum in cash plus other benefits. And have earmarked US\$750,000 specifically for player contracts, contracts to both male and female players.



## Royal Sports Club - The vision of being an innovative market leader

Royal Sports Club is the legal entity that owns and operates the St. Lucia Zouks team in the Caribbean Premier League (CPL) T20.

Amidst the numerous investment opportunities in the sporting businesses that Royal Sports Club encountered across North America and Europe, the CPL excited us as a strategic addition to our sports portfolio due to the tremendous growth shown by CPL. The 2016 season was a groundbreaking one for the CPL, with the successful staging of six matches in Central Broward Stadium in Lauderhill, Florida.

## A clear vision for innovative market leadership

Royal Sports Club has specific plans to focus on building all aspects of the franchise, including player recruitment. Their goal is to become champions of the CPL.

Our agreement with the CPL gives us the right to ask for a move to either USA or Canada (a right that no other team in the CPL has).

Royal Sports Club plans to building on the relationships CPL has with governments, tourism boards and sponsors. Building on this first investment into the Caribbean, they look to expanding their footprint in more options in terms of tourism and other business opportunities.

### Jignesh Pandya - A multi-faceted business tycoon

An Indian-American business tycoon, 40-year old Jignesh Pandya, also known as Jay Pandya, is the Chairman of Global Sports Ventures, LLC, Royal Sports Club, LLC and founder of the Rohan Group of companies.

Jay turned entrepreneur at the age of 18 when he established his first company. Currently he owns over 100 combined commercial real estate and retail businesses, and employs more than 1,200 employees. His investment in sports stems from his avid passion for sports - especially cricket, golf and tennis. He awarded a cash prize of \$25,000 to the US cricket team for gaining promotion to Division 3. He has been featured in Forbes, ESPN, and Huffington Post. He currently resides in Newton, PA with his wife and two sons.