

RESOLUTION NO. 2015-

1 A RESOLUTION OF THE BOARD OF COUNTY
2 COMMISSIONERS OF BROWARD COUNTY, FLORIDA,
3 RELATING TO ECONOMIC DEVELOPMENT;
4 RECOMMENDING APPROVAL OF THE APPLICATION OF
5 THE CORPORATION REFERRED TO AS PROJECT
6 SQUADRON, PURSUANT TO SECTION 288.075,
7 FLORIDA STATUTES, AS A QUALIFIED TARGET
8 INDUSTRY BUSINESS APPLICANT PURSUANT TO
9 SECTION 288.106, FLORIDA STATUTES; PROVIDING
10 FOR A COMMITMENT TO APPROPRIATE THE TOTAL
11 SUM OF NINE THOUSAND DOLLARS (\$9,000) AS
12 BROWARD COUNTY'S LOCAL MATCH FOR THE
13 QUALIFIED TARGET INDUSTRY TAX REFUND
14 PROGRAM FOR FISCAL YEARS 2015 THROUGH 2021;
15 AND PROVIDING FOR SEVERABILITY AND AN
16 EFFECTIVE DATE.

17 WHEREAS, the corporation referred to as Project Squadron, for the purpose of
18 this Resolution, has requested that Broward County maintain the confidentiality of its
19 name and business information pursuant to Section 288.075, Florida Statutes; and

20 WHEREAS, Project Squadron, a company providing maintenance, repair,
21 overhaul, and support solutions to aviation operators, is currently located in the City of
22 Hialeah, Florida, and is considering expansion of its operations to a new facility located
23 in the City of Miramar, Florida; and

24 WHEREAS, Project Squadron is requesting certification as a "Qualified Target
Industry Business" under the State of Florida Qualified Target Industry Tax Refund
Program ("QTI"), pursuant to Section 288.106, Florida Statutes; and

WHEREAS, Project Squadron is requesting support from the Broward County
Board of County Commissioners for its QTI Tax Refund application, NOW,
THEREFORE,

1 BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
2 BROWARD COUNTY, FLORIDA:

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4 Section 1. The Board of County Commissioners of Broward County, Florida
5 ("Board"), hereby recommends that Project Squadron be approved as a QTI Business
6 pursuant to Section 288.106, Florida Statutes.

7 Section 2. The Board hereby recommends and approves the necessary
8 commitment of local financial support for Project Squadron as a Qualified Target
9 Industry Business under the QTI Program in the total amount of Nine Thousand Dollars
10 (\$9,000), for fiscal years 2015 through 2021, subject to the condition precedent that the
11 City of Miramar commit for the same period to provide the total required local financial
12 QTI match of Nine Thousand Dollars (\$9,000). The County's commitment for local
13 financial support will be paid to the Florida Economic Development Trust Fund with the
14 stipulation that these funds are intended to represent the "local financial support"
15 required by Section 288.106, Florida Statutes.

16 Section 3. In furtherance of Project Squadron's request for approval herein,
17 the Board has determined that the basis of this proposed project's private sector wage
18 commitment calculation shall be one hundred fifteen percent (115%) of the Broward
19 County average annual wage.

20 Section 4. The amounts authorized herein shall constitute the County's total
21 commitment to this project for participation in the QTI Tax Refund Incentive Program.

22 Section 5. SEVERABILITY.

23 If any portion of this Resolution is determined by any Court to be invalid, the
24 invalid portion shall be stricken, and such striking shall not affect the validity of the

1 remainder of this Resolution. If any Court determines that this Resolution, or any
2 portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies),
3 property(ies), or circumstance(s), such determination shall not affect the applicability
4 hereof to any other individual, group, entity, property, or circumstance.

5 Section 6. EFFECTIVE DATE.

6 This Resolution shall become effective upon adoption.

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8 ADOPTED this _____ day of _____, 2015.

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12 Approved as to form and legal sufficiency:
13 Joni Armstrong Coffey, County Attorney

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15 By /s/ Carl L. Kitchner 01/21/15
16 Carl L. Kitchner (date)
17 Assistant County Attorney

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