

RESOLUTION NO. 2015-

1 A RESOLUTION OF THE BOARD OF COUNTY
2 COMMISSIONERS OF BROWARD COUNTY, FLORIDA,
3 RELATING TO ECONOMIC DEVELOPMENT;
4 RECOMMENDING APPROVAL OF THE APPLICATION OF
5 THE CORPORATION REFERRED TO AS PROJECT
6 EAGLE, PURSUANT TO SECTION 288.075, FLORIDA
7 STATUTES, AS A QUALIFIED TARGET INDUSTRY
8 BUSINESS APPLICANT PURSUANT TO SECTION
9 288.106, FLORIDA STATUTES; PROVIDING FOR A
10 COMMITMENT TO APPROPRIATE THE TOTAL SUM OF
11 SIXTEEN THOUSAND DOLLARS (\$16,000) AS BROWARD
12 COUNTY'S LOCAL MATCH FOR THE QUALIFIED
13 TARGET INDUSTRY TAX REFUND PROGRAM FOR
14 FISCAL YEARS 2015 THROUGH 2021; AND PROVIDING
15 FOR SEVERABILITY AND AN EFFECTIVE DATE.

16 WHEREAS, the corporation referred to as Project Eagle, for the purpose of this
17 Resolution, has requested that Broward County maintain the confidentiality of its name
18 and business information pursuant to Section 288.075, Florida Statutes; and

19 WHEREAS, Project Eagle, a company providing aviation component sales and
20 repair services to aviation operators, is currently located in Kentucky, and is considering
21 expansion of its operations to a new facility located in the City of Miramar, Florida; and

22 WHEREAS, Project Eagle is requesting certification as a "Qualified Target
23 Industry Business" under the State of Florida Qualified Target Industry Tax Refund
24 Program ("QTI"), pursuant to Section 288.106, Florida Statutes; and

WHEREAS, Project Eagle is requesting support from the Broward County Board
of County Commissioners for its QTI Tax Refund application, NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
BROWARD COUNTY, FLORIDA:

1 Section 1. The Board of County Commissioners of Broward County, Florida
2 ("Board"), hereby recommends that Project Eagle be approved as a QTI Business
3 pursuant to Section 288.106, Florida Statutes.

4 Section 2. The Board hereby recommends and approves the necessary
5 commitment of local financial support for Project Eagle as a Qualified Target Industry
6 Business under the QTI Program in the total amount of Sixteen Thousand Dollars
7 (\$16,000), for fiscal years 2015 through 2021, subject to the condition precedent that
8 the City of Miramar commit for the same period to provide the total required local
9 financial QTI match of Sixteen Thousand Dollars (\$16,000). The County's commitment
10 for local financial support will be paid to the Florida Economic Development Trust Fund
11 with the stipulation that these funds are intended to represent the "local financial
12 support" required by Section 288.106, Florida Statutes.

13 Section 3. In furtherance of Project Eagle's request for approval herein, the
14 Board has determined that the basis of this proposed project's private sector wage
15 commitment calculation shall be one hundred fifty percent (150%) of the Broward
16 County average annual wage.

17 Section 4. The amounts authorized herein shall constitute the County's total
18 commitment to this project for participation in the QTI Tax Refund Incentive Program.

19 Section 5. SEVERABILITY.

20 If any portion of this Resolution is determined by any Court to be invalid, the
21 invalid portion shall be stricken, and such striking shall not affect the validity of the
22 remainder of this Resolution. If any Court determines that this Resolution, or any
23 portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies),
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1 property(ies), or circumstance(s), such determination shall not affect the applicability
2 hereof to any other individual, group, entity, property, or circumstance.

3 Section 6. EFFECTIVE DATE.

4 This Resolution shall become effective upon adoption.

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6 ADOPTED this _____ day of _____, 2015.

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10 Approved as to form and legal sufficiency:
11 Joni Armstrong Coffey, County Attorney

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13 By /s/ Carl L. Kitchner 01/21/15
14 Carl L. Kitchner (date)
15 Assistant County Attorney

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