

Item #5

**ADDITIONAL MATERIAL
2:00 P.M. PUBLIC HEARING
AUGUST 12, 2014**

**SUBMITTED AT THE REQUEST OF
COMMISSIONER WEXLER**

Housing Supply/Demand Analysis Plantation

Total Households: 33,623

Median Household Income: \$66,396

Total Owner Units: 23,767

Median Owner Value: \$263,900

Cost-Burdened Owner Units with Mortgage: 8,367 (47%)

Cost-Burdened Owner Units without Mortgage: 1,341 (22%)

	HH Income Category	Total Households (Demand)	Home Purchase at Affordable Price Levels		Number of Owner Units Within Affordable Price Range (Supply)	Surplus/Gap within Affordable Price Range
			31% Median	50% Median		
Very Low Income	31-50% Median		31% Median	50% Median	31-50% Median	
	\$20,583 - \$33,198	3,673	\$51,458	\$82,995	1,506 (6%)	(2,167units)
Low Income	51-80% Median		51% Median	80% Median	51-80% Median	
	\$33,862 - \$53,117	5,789	\$84,655	\$132,793	2,159 (9%)	(3,630 units)
Moderate Income	81-120% Median		81% Median	120% Median	81-120% Median	
	\$53,781 - \$79,675	6,311	\$134,453	\$199,188	2,393 (10%)	(3,918 units)

Occupied Units Paying Rent: 9,582

Median Gross Rent: \$1,342

Cost-Burdened Renter Households: 5,080 (54%)

	HH Income Category	Number of Renter Households (Demand)	Affordable Rent Levels		Number of Renter Units Within Affordable Price Range (Supply)	Surplus/Gap within Affordable Price Range
			31% Median	50% Median		
Very Low Income	31-50% Median		31% Median	50% Median	31-50% Median	
	\$20,583 - \$33,198	1,414	\$515	\$830	398 (4%)	(1,016 units)
Low Income	51-80% Median		51% Median	80% Median	51-80% Median	
	\$33,862 - \$53,117	2,275	\$847	\$1,328	4,211 (44%)	1,936 units
Moderate Income	81-120% Median		81% Median	120% Median	81-120% Median	
	\$53,781 - \$79,675	2,276	\$1,344	\$1,991*	1,705 (18%)	(571 units)*

*ACS calculation excludes renter units paying over \$1,500.