

**Item #2**

**ADDITIONAL MATERIAL  
2:00 P.M. PUBLIC HEARING  
APRIL 22, 2014**

**SUBMITTED AT THE REQUEST OF  
COMMISSIONER WEXLER**

## Housing Demand/Supply Analysis

### City of Plantation

#### Owner Demand/Supply

Median Household Income: \$66,396

Total Households: 33,623

Total Owner Units: 23,767

Median Owner Value: \$263,900 / 2.5:1 = \$105,560 Household Income (Affordable @ 159% of City Median HH Income or 15% of total HHs)

Cost-Burdened Owner Units with Mortgage: (47%)

Cost-Burdened Owner Units without Mortgage: (22%)

Household Income Category	Number of Households	Home Purchase at Affordable Price Levels		Supply of Owner Units within Affordable Price Range	Surplus/Gap within Affordable Price Range
		31% Median	50% Median		
50% of Median \$20,583 - \$33,198	3,501	\$51,458	\$82,995	1,438 units (6%)	(2,063 units)
80% of Median \$33,862 - \$53,117	6,388	\$84,655	\$132,793	2,090 units (9%)	(4,298 units)
120% of Median \$53,781 - \$79,675	5,676	\$134,453	\$199,188	2,265 units (10%)	(3,411 units)

### Renter Demand/Supply

Occupied Units Paying Rent: 9,582

Median Renter Household Income: \$50,622

Median Gross Rent: \$1,342 = \$4,469 @ 30% of Household Income (Affordable @ 106% of City Median Renter HH Income or 46% of renter HHs)

Cost-Burdened Renter Households: (54%)

Household Income Category	Number of Renter Households	Affordable Rent Levels		Supply of Renter Units within Affordable Price Range	Surplus/Gap within Affordable Price Range
		31% Median	50% Median		
50% of Median \$20,583 - \$33,198	1,540	\$515	\$830	31-50% Median 398 units (4%)	(1,142 units)
80% of Median \$33,862 - \$53,117	2,258	51% Median \$847	80% Median \$1,328	51-80% Median 4,211 units (44%)	1,953 units
120% of Median \$53,781 - \$79,675	2,596	81% Median \$1,344	120% Median \$1,991	81-120% Median 3,875 units (40%)	1,279 units