

RESOLUTION NO. 2014-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, RELATING TO ECONOMIC DEVELOPMENT; RECOMMENDING APPROVAL OF THE APPLICATION OF THE CORPORATION REFERRED TO AS PROJECT SUPREME PURSUANT TO SECTION 288.075, FLORIDA STATUTES, THAT PROJECT SUPREME BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES, AND AS A QUALIFIED TARGET INDUSTRY HIGH IMPACT SECTOR BUSINESS APPLICANT PURSUANT TO SECTION 288.108, FLORIDA STATUTES; PROVIDING AN APPROPRIATION OF TWO HUNDRED FORTY THOUSAND DOLLARS (\$240,000) AS BROWARD COUNTY'S LOCAL MATCH FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND AND THE QUALIFIED TARGET INDUSTRY HIGH-IMPACT SECTOR BONUS TAX REFUND PROGRAMS FOR FISCAL YEARS 2016 THROUGH 2019; THAT PROJECT SUPREME BE APPROVED AS A BROWARD COUNTY DIRECT CASH/JOB CREATION INCENTIVE GRANT APPLICANT PURSUANT TO SECTION 9½-52, BROWARD COUNTY FLORIDA CODE OF ORDINANCES ("CODE"); PROVIDING AN APPROPRIATION OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) FOR A DIRECT CASH/JOB CREATION INCENTIVE GRANT FOR FISCAL YEARS 2015 THROUGH 2018; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the corporation referred to as Project Supreme, for the purpose of this Resolution, has requested that Broward County maintain the confidentiality of its name and business information pursuant to Section 288.075, Florida Statutes; and

WHEREAS, Project Supreme, a company specializing in comprehensive human resource and people management software solutions, currently headquartered in the City of Weston, Florida, is now considering expansion of its headquarters in the City of Weston, Florida; and

1 WHEREAS, Project Supreme is requesting certification as a "Qualified Target
2 Industry Business" under the State of Florida Qualified Target Industry Tax Refund
3 Program ("QTI") pursuant to Section 288.106, Florida Statutes, and the Qualified Target
4 Industry High-Impact Sector Bonus Tax Refund Program ("QTI High-Impact Sector
5 Bonus Tax Refund") pursuant to Section 288.108, Florida Statutes; and

6 WHEREAS, Project Supreme is requesting support from the Broward County
7 Board of County Commissioners for its QTI and QTI High-Impact Sector Bonus Tax
8 Refund application; and

9 WHEREAS, Project Supreme has applied for a Direct Cash/Job Creation
10 Incentive Grant from Broward County, Florida pursuant to Section 9½-52 of the Code of
11 Ordinances of Broward County, Florida ("Code"), NOW, THEREFORE,

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13 BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
14 BROWARD COUNTY, FLORIDA:

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16 Section 1. The Board of County Commissioners of Broward County, Florida
17 (the "Board"), hereby recommends that Project Supreme be approved as a QTI
18 Business pursuant to Section 288.106, Florida Statutes, and a QTI High-Impact Sector
19 Business pursuant to Section 288.108, Florida Statutes.

20 Section 2. The Board hereby recommends and approves the necessary
21 commitment of local financial support for Project Supreme as a Qualified Target
22 Industry Business under the QTI and QTI High-Impact Sector Tax Refund Bonus
23 Programs in the amount of Two Hundred Forty Thousand Dollars (\$240,000), for fiscal
24 years 2015 through 2018, subject to the condition precedent that the City of Weston has

1 committed to providing the required local financial QTI match of Two Hundred Forty
2 Thousand Dollars (\$240,000). The County's commitment for local financial support will
3 be paid to the Florida Economic Development Trust Fund with the stipulation that these
4 funds are intended to represent the "local financial support" required by
5 Section 288.106, Florida Statutes.

6 Section 3. The Board hereby recommends and approves a Direct Cash/Job
7 Creation Incentive Grant in the amount of One Hundred Thousand Dollars (\$100,000)
8 for fiscal years 2015 through 2018, through the County's Direct Cash/Job Creation
9 Incentive Grant Program.

10 Section 4. In furtherance of Project Supreme's request for approval herein, the
11 Board has determined that the basis of this proposed project's private sector wage
12 commitment calculation shall be 150% of the Broward County average annual wage.

13 Section 5. The amounts authorized herein shall constitute the County's total
14 commitment to this project for participation in the QTI, and the QTI-High Impact Sector
15 Bonus Tax Refund and Direct Cash/Job Creation Incentive Programs.

16 Section 6. SEVERABILITY.

17 If any portion of this Resolution is determined by any Court to be invalid, the
18 invalid portion shall be stricken, and such striking shall not affect the validity of the
19 remainder of this Resolution. If any Court determines that this Resolution, or any
20 portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies),
21 property(ies), or circumstance(s), such determination shall not affect the applicability
22 hereof to any other individual, group, entity, property, or circumstance.

1 Section 7. EFFECTIVE DATE.

2 This Resolution shall become effective upon adoption.

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4 ADOPTED this _____ day of _____, 2014.

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6 Approved as to form and legal sufficiency:
7 Joni Armstrong Coffey, County Attorney

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9 By: /s/ Carl L. Kitchner 06/12/14
10 Carl L. Kitchner (Date)
11 Assistant County Attorney
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Coding: Words in ~~struck-through~~ type are deletions from existing text. Words in
underscored type are additions.