2008 FORECLOSURE INDICATOR

• Foreclosures in Broward County outpace the national data and state averages. Nationally, according to RealtyTrac[®], 1 in 416 US households received foreclosure filings in August 2008 and 1 in 194 in Florida. For Broward County the figure is 1 in 112.

UPDATED FORECLOSURE INDICATOR

• Foreclosures in Broward County have declined. According to RealtyTrac[®], 1 in 1,121 US households received foreclosure filings in March 2014 and 1 in 407 in Florida. For Broward County the figure is 1 in 429.

2008 HOME SALES INDICATOR

• The number of existing single-family homes sold rose in August 2008 (compared to August 2007), but the median price is down significantly. The August 2008 median price is down 31% from the peak price of \$391,100 in November 2005.

UPDATED HOME SALES INDICATOR

• The median sale price for single-family homes in Broward County is rising. According to Greater Fort Lauderdale Realtors[®], in March 2014, there was an increase of 10.7% change year-over-year from the March 2013 value of \$242,500 to the March 2014 value of \$268,500. Additionally, closed sales increased 0.9% for the same time period.

2008 UNEMPLOYMENT CLAIMS INDICATOR

 New claims for unemployment are rising and at current pace may well exceed the level for 1991, a recession year.

UPDATED UNEMPLOYMENT CLAIMS INDICATOR

 The Florida Department of Economic Opportunity reports that there were 5,882 new claims for unemployment in Broward County in April 2014, the most current data. Current unemployment claims in Broward County have declined approximately 50.3% from the recession peak of 11,840 unemployment claims in July 2009 and approximately 11.3% from the recession peak of 6,544 unemployment claims in January 1991.

2008 EMPLOYMENT LEVELS/UNEMPLOYMENT RATE INDICATOR

• Currently, employment in Broward is falling. Meanwhile, the unemployment rate has risen from 3.9% in August 2007 to 6.1% in August 2008.

<u>UPDATED EMPLOYMENT LEVELS/UNEMPLOYMENT RATE INDICATOR</u>

 Currently in Broward County, employment has risen and the unemployment rate has declined. Employment levels in March 2014 have increased approximately 15.3% from the recession low of 869,931 in January 2010. The unemployment rate has fallen from 6.2% in March 2013 to 5.5% in March 2014.

2008 INFLATION INDICATOR

• Inflation in the Miami-Fort Lauderdale area is rising at a faster pace than the national average (5.8% from August 2007 to August 2008).

UPDATE INFLATION INDICATOR

 Inflation in the Miami-Fort Lauderdale area rises, at a slightly faster pace than the national average. From April 2013 to April 2014, the inflation rate was 2.50% in the Miami-Fort Lauderdale area versus the national average of 1.95%.

2008 TAXABLE SALES INDICATOR

• For the first 7 months of 2008, taxable sales declined 7.3% from the same period in 2007. This decrease is on top of a decline of 4.3% from 2006 to 2007.

UPDATED TAXABLE SALES INDICATOR

 Taxable sales have been increasing in the Fort Lauderdale-Pompano Beach-Deerfield Beach MSA. For the first 2 months of 2014, taxable sales increased approximately 5.86% from the same period in 2013. This increase is on top of an annual rise of approximately 6.83% from 2012 to 2013.