



BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA

AGREEMENT SUMMARY

EXHIBIT 1

NAME OF OTHER CONTRACTING PARTY

PEAK 10 1VAULT, INC. D/B/A PEAK 10 SOUTH FLORIDA F/K/A BOCACOM.NET, LLC D/B/A 1VAULT NETWORKS, LLC

PROPOSED ACTION

☐ NEW ITEM ☒ AMENDMENT, NUMBER 4 ☐ RENEWAL ☐ EXTENSION

DOCUMENT TYPE

Lease & Services Agreement

PURPOSE Extends term and reduces amount of leased space for data center equipment and office space for staff.

SPECIAL PROVISIONS (select if applicable)

☐ LIVING WAGE PROGRAM☐ SBE SHELTERED MARKET PROGRAM☐ FEDERAL DBE/ACDBE PROGRAM☐ CDBE PROGRAM☐ CBE PROGRAM☐ M/WBE PROGRAM☐ REQUIRES IN-KIND MATCH: \$ OR %☐ REQUIRES CASH MATCH: \$ OR %

EFFECTIVE DATES (new agreements only)

START:

END:

EFFECTIVE DATES (amendments only)

☐ NO CHANGE☒ END DATE HAS CHANGED FROM 05/30/2014 TO 05/30/2015.☐ TERM HAS FROM TO

CONTRACT ADMINISTRATOR

NAME: Ronald Pasternak

PHONE: 954-357-8284

CONTRACT TYPE

☐ COST REIMBURSEMENT☒ OPEN-END☐ FIRM FIXED PRICE☐ TIME AND MATERIALS☐ PERFORMANCE BASED☐ OTHER

CONTRACT VALUE (new contracts)

☐ ACTUAL☐ ESTIMATED

Base amount

Reimbursables

Optional Services

Total contract value

CONTRACT VALUE (amendments only)

☐ NO CHANGE☐ ACTUAL☒ ESTIMATED

Original approved contract value \$3,128,000.00

Approved previous adjustments \$6,799,201.30

Value of this action \$905,332.00

Amended total contract value \$10,832,533.30

PAYMENT METHOD

☐ LUMP SUM PAYMENT☐ MILESTONE / PROGRESS BASED☒ SCHEDULED OR TIME-BASED☐ OTHER

PAYMENT TERMS

Monthly

COST ADJUSTMENT

☒ NOT APPLICABLE☐ FIXED PERCENTAGE %☐ ACTUAL COST☐ CPI OR OTHER INDEX☐ FIXED COST \$☐ OTHER

EQUITY PROGRAM PARTICIPATION SUMMARY

Total County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A

Total contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A

M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

RENEWAL OR EXTENSION TERMS

NONE

TERMINATION AND CANCELLATION PROVISIONS

FOR CAUSE: STANDARD BREACH OR VIOLATION; LEASE MAY ALSO BE TERMINATED IN THE EVENT COUNTY FAILS TO APPROPRIATE IN ANY FISCAL YEAR SUFFICIENT FUNDS TO PAY FOR RENT AND SERVICES PROVIDED BY THE LEASE.

FOR CONVENIENCE: LEASE MAY BE TERMINATED WITH 90 DAY WRITTEN NOTICE; COUNTY MAY VACATE THE OFFICE SPACE UPON 30 DAYS WRITTEN NOTICE TO LANDLORD.

DELIVERABLES, MILESTONES OR SCOPE OF THIS ACTION

Extends lease for one year and reduces amount of raised floor space for data center equipment and office space for staff.

LIST TERMS, CONSIDERATIONS OR DEVIATIONS FROM STANDARD COUNTY FORM.

None