



## BOARD OF COUNTY COMMISSIONERS, BROWARD COUNTY, FLORIDA

## AGREEMENT SUMMARY

EXHIBIT 1

## NAME OF OTHER CONTRACTING PARTY

CBS OUTDOOR, LLC

## PROPOSED ACTION

☒ NEW ITEM ☐ AMENDMENT, NUMBER ☐ RENEWAL ☐ EXTENSION

## DOCUMENT TYPE

Billboard License Agreement

## PURPOSE

Allows CBS Outdoor, LLC (CBS) to continue the operation and maintenance of an advertising billboard on the west side of the Fort Lauderdale-Hollywood International Airport for a five year term.

## SPECIAL PROVISIONS (select if applicable)

<input type="checkbox"/> LIVING WAGE PROGRAM	<input type="checkbox"/> CBE PROGRAM
<input type="checkbox"/> SBE SHELTERED MARKET PROGRAM	<input type="checkbox"/> M/WBE PROGRAM
<input type="checkbox"/> FEDERAL DBE/ACDBE PROGRAM	<input type="checkbox"/> REQUIRES IN-KIND MATCH: \$ OR %
<input type="checkbox"/> CDBE PROGRAM	<input type="checkbox"/> REQUIRES CASH MATCH: \$ OR %

## EFFECTIVE DATES (new agreements only)

START: 05/01/2014

END: 04/30/2019

## EFFECTIVE DATES (amendments only)

☐ NO CHANGE  
☐ END DATE HAS CHANGED FROM TO  
☐ TERM HAS FROM TO

## CONTRACT ADMINISTRATOR

NAME: Kevin Haas

PHONE: 954-359-6137

## CONTRACT TYPE

<input type="checkbox"/> COST REIMBURSEMENT	<input type="checkbox"/> OPEN-END
<input type="checkbox"/> FIRM FIXED PRICE	<input type="checkbox"/> TIME AND MATERIALS
<input type="checkbox"/> PERFORMANCE BASED	<input checked="" type="checkbox"/> OTHER MAG

## CONTRACT VALUE (new contracts)

<input type="checkbox"/> ACTUAL	<input checked="" type="checkbox"/> ESTIMATED
Base amount	\$172,332.83
Reimbursables	
Optional Services	
Total contract value	\$172,332.83

## CONTRACT VALUE (amendments only)

<input type="checkbox"/> NO CHANGE	<input type="checkbox"/> ACTUAL	<input type="checkbox"/> ESTIMATED
Original approved contract value		
Approved previous adjustments		
Value of this action		
Amended total contract value		

## PAYMENT METHOD

☐ LUMP SUM PAYMENT  
☐ MILESTONE / PROGRESS BASED  
☒ SCHEDULED OR TIME-BASED  
☐ OTHER

## PAYMENT TERMS

CBS will pay the County annual fees in an amount equal to the greater of 25% of gross revenues or a Minimum Annual Guarantee (MAG) of \$32,459.68. The MAG will increase annually by the greater of 3% or the CPI.

## COST ADJUSTMENT

<input type="checkbox"/> NOT APPLICABLE	<input type="checkbox"/> FIXED PERCENTAGE %	<input type="checkbox"/> ACTUAL COST
<input type="checkbox"/> CPI OR OTHER INDEX	<input type="checkbox"/> FIXED COST \$	<input checked="" type="checkbox"/> OTHER GREATER OF 3% OR CPI

## EQUITY PROGRAM PARTICIPATION SUMMARY

Total County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A

Total contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A

M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

## RENEWAL OR EXTENSION TERMS

N/A

## TERMINATION AND CANCELLATION PROVISIONS

FOR CAUSE: 30 DAYS

FOR CONVENIENCE: N/A

## DELIVERABLES, MILESTONES OR SCOPE OF THIS ACTION

N/A

## LIST TERMS, CONSIDERATIONS OR DEVIATIONS FROM STANDARD COUNTY FORM.

This License has been revised by the Office of County Attorney to address CBS's requirement that its access to federal court be preserved.