

**EXCERPT OF MINUTES FROM THE HFA BOARD MEETING OF MARCH 12, 2014
2014 MORTGAGE CREDIT CERTIFICATE PROGRAM
CONSENT AGENDA ITEM #6**

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida authorizing a Mortgage Credit Certificate (MCC) Program; authorizing the exchange of \$164,849,172 of single family private activity bond allocation for \$41,212,293 of Mortgage Credit Certificate authority; approving the form and authorizing the execution of the Program Administration guidelines; approving the form and authorizing the execution and delivery of Participation Agreements between the Authority and Lending Institutions desiring to participate in the MCC program; authorizing certain officials of the authority to take all actions necessary in connection with the implementation of the MCC program; providing certain other findings and details with respect thereto; and providing an effective date.

HFA Board Members and Broward County Staff in attendance to this meeting were:

Present: Daniel D. Reynolds, Chair
John Primeau, Vice Chair
Bertha Smith, Secretary
Donna Jarrett, Assistant Secretary
Kirk L. Frohme, Member
Jose "Pepe" Lopez, Member
Milette Thurston, Member

Absent: Robert McKinzie, Jr., Member

Staff: Noel Pfeffer, Deputy County Attorney
Carlos Rodriguez, Assistant County Attorney
Ralph Stone, Executive Director
Norman Howard, Assistant to the Director
Elizabeth Kersting, Interim Administrative Assistant

There was no discussion to Consent Agenda Item #6 in Reference 2014 Mortgage Credit Certificate Program.

MOTION was made by Mr. John Primeau, seconded by Mr. Kirk Frohme to approve Consent Agenda Item #6. This motion was unanimously approved.