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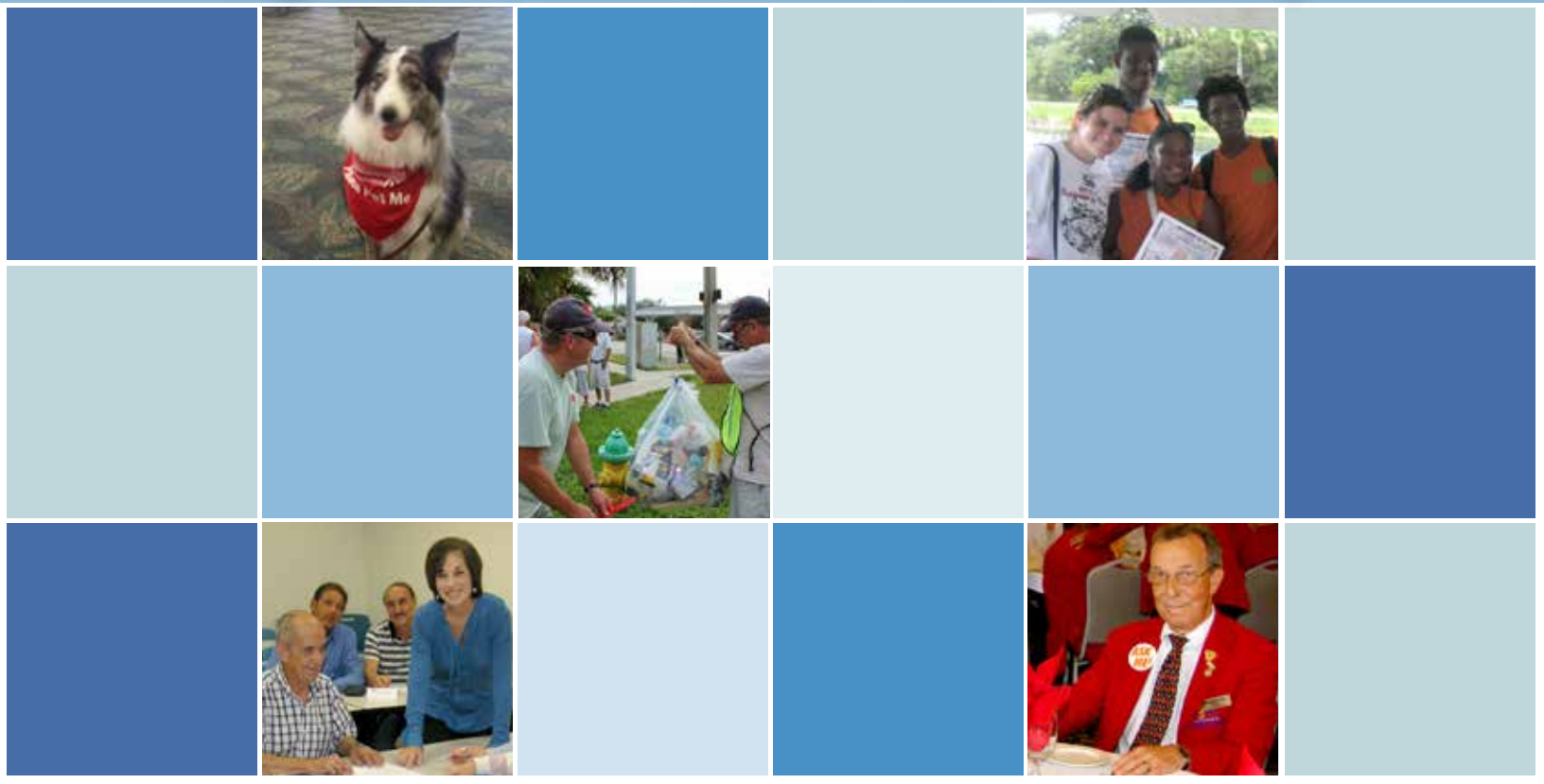
Comprehensive Annual Financial Report

Broward County, Florida

Fiscal Year Ended September 30, 2013



Together We Build a Better Broward County



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TOGETHER WE BUILD A BETTER BROWARD COUNTY

Broward County government and hundreds of its residents work together every day to enhance our community. The mutually beneficial relationship provides residents with meaningful volunteer work and the County with assistance to ensure delivery of many of its programs and services. Together, Broward County and its volunteers enjoy a satisfying win-win relationship.

The 2013 Comprehensive Annual Financial Report provides a snapshot of five thriving volunteer programs found in Libraries, Parks and Recreation, Solid Waste and Recycling Services, Aviation, and Elderly and Veterans Services. Some of the volunteer programs are one-on-one while others are group efforts. Visit Broward.org/Volunteer to learn more about volunteer opportunities with Broward County.

MISSION

The business of Broward County Government is to deliver cost-effective and collaborative services to enhance and promote the quality of life for our residents, businesses and visitors.



**Efficient and Accessible Regional
Intermodal Transportation Network**



**Accessible, Vibrant Arts and
Culture, Recreation and Learning
Opportunities**



**Social Safety Net: An Accessible
Collaborative Approach to Health and
Human Services**



A Pristine, Healthy Environment



Unlimited Economic Opportunities



**A Sustainable, Creative Approach
to Community Redevelopment and
Affordable Housing**



**Fiscally Sustainable and Transparent
Government**



2013 Comprehensive Annual Financial Report

Broward County, Florida
Fiscal Year Ended September 30, 2013

Prepared by:

Accounting Division

Susan L. Friend, CPA, Director

Finance and Administrative Services Department

Dr. Scott G. Miller, CFO/Director

Broward County, Florida

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended September 30, 2013

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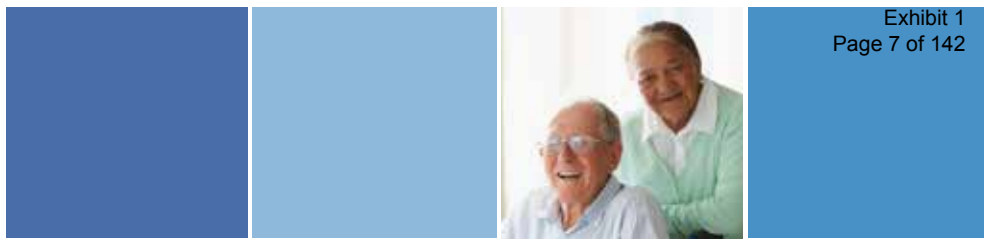
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County Administrator's
Message

Letter of Transmittal

Certificate of Achievement

Organizational Chart



Volunteer Spotlight Elderly & Veterans Services Division

*Volunteers get
as much or
more from the
relationship than
the clients they
serve.*

For the last several years, the Elderly and Veterans Services Division (EVSD) has collaborated with Impact Broward through their Senior Companion Program. The program provides companionship services to EVSD's frail homebound clients and free respite for caregivers, thus reducing isolation and loneliness.

The volunteers, themselves low-income seniors, get as much or more from the relationship than the clients they serve. Last year, Impact Broward Senior Companions contributed more than 12,000 volunteer hours serving approximately 360 Elderly Veterans Services Division clients.



COUNTY ADMINISTRATOR

115 S. Andrews Avenue, Room 409 • Fort Lauderdale, Florida 33301 • 954-357-7362

March 3, 2014

To the Mayor and Members of the Board of County Commissioners, and to the Residents of Broward County:

I am pleased to forward the Broward County Comprehensive Annual Financial Report for the fiscal year ended September 30, 2013. These financial statements have been audited by Crowe Horwath LLP, independent certified public accountants. In the past fiscal year, Broward County received seven Achievement Awards from the National Association of Counties (NACo), which recognize innovation in county government programs. In addition to the successes highlighted in this report, I am proud to also share these agency innovations and achievements:

- Nearly two years after the groundbreaking of the \$791 million Fort Lauderdale-Hollywood International Airport (FLL) South Runway Expansion Project, more than 50 percent of the project has been completed. The project is anticipated to be completed by September 2014. In addition, FLL plans to spend approximately \$1 billion over the next five years to modernize and upgrade all four terminals to meet future projected passenger demand. According to Airports Council International (ACI) data, FLL is ranked 21st in total passenger traffic in the United States and 13th in terms of domestic origin and destination passengers. FLL currently serves more than 23.6 million passengers annually.
- Modernizing its cruise terminals to be more operationally efficient and customer-friendly earned Broward County's Port Everglades the title of "Port of the Year" by *Seatrade Insider*, one of the world's foremost cruise industry trade publications. Port Everglades was nominated for completely renovating, expanding and updating four existing cruise terminals. Cruise Terminals 2, 19, 21 and 26 were part of a \$54 million makeover that transformed older facilities into modern, world-class, guest-friendly cruise terminals capable of processing debarking and embarking cruise passengers simultaneously. In addition, nationally recognized cruise travel magazine *Porthole* selected Port Everglades for its "2013 Editor-in-Chief Award for Best Domestic Departure Port."
- In 2013, Broward County welcomed a record breaking 13 million visitors who spent more than \$10 billion. Hotel occupancy increased for the past 46 consecutive months, due in large part to the work of our Convention and Visitors Bureau's award winning campaigns.
- Broward County Transit received the 2013 Outstanding Public Transportation System Achievement award from the Florida Public Transportation Association (FPTA). This award honors a FPTA public transportation system that has demonstrated achievement in efficiency and effectiveness.
- Construction continues on the new 20-story courthouse in downtown Fort Lauderdale. The project includes 714,000 square feet of new office space featuring 77 courtrooms with additional space for expansion. The estimated completion date for the new courthouse is the summer of 2015.
- The Greater Fort Lauderdale/Broward County Convention Center celebrated its first full year of becoming the first convention center in Florida and one of only three in the nation to achieve Leadership in Energy & Environmental Design (LEED®) Gold certification for an existing building.
- Our system of County parks, which comprise approximately 6,500 acres, is as diverse as our community – from nature centers and small neighborhood parks to water parks, a dog park, equestrian facilities and a world class cricket facility. During 2013, the County parks had approximately 8.5 million visitors.
- Broward County has been recognized for its transformation to BCL WoW – Broward County Library Without Walls, which makes our libraries accessible anytime, anywhere, with services and features of their bricks-and-mortar counterpart. During 2013, the Broward County Libraries received seven awards from the National Association of County Information Officers (NACIO).

We remain dedicated to fiscal sustainability and to providing open and easy access to programs, services and information to our residents, businesses and visitors. I encourage you to visit broward.org and explore the many ways Broward County government is committed to excellence and providing "Our Best. Nothing Less."

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Betha Henry".



FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT

115 S. Andrews Avenue, Room 515 • Fort Lauderdale, Florida 33301 • 954-357-7130 • FAX 954-357-7134

March 3, 2014

To the Citizens, Mayor and Members of the Board of County Commissioners of Broward County, Florida

We are pleased to present Broward County's (the County) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2013. State law requires that all general-purpose local governments annually publish a complete set of financial statements within nine months of the close of each fiscal year. These financial statements are presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and have been audited in accordance with generally accepted auditing standards by an external auditing firm. Management is responsible for the completeness and reliability of the information contained in this report. The data presented in this report is believed to be accurate in all material respects, and all statements and disclosures necessary for the reader to obtain a thorough understanding of the County's financial activities have been included.

The County's management is responsible for the establishment and maintenance of accounting and other internal controls to ensure compliance with applicable laws and County policies so that financial transactions are properly recorded and documented to provide reliable information for the preparation of the County's financial statements. Because the cost of internal controls should not exceed anticipated benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

The County's financial statements have been audited by Crowe Horwath LLP, Certified Public Accountants. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the County's financial statements for the fiscal year ended September 30, 2013. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is in addition to a federal and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on the administration of federal and state awards. These reports are available in the County's separately issued Single Audit Report. The Single Audit Report, as well as the CAFR, may be accessed via the Internet at <http://www.broward.org/Accounting>.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A, and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The County was incorporated in 1915 and is located along the southeastern coast of the state. With a developable area of 431 square miles and a population of almost 1.8 million people, the County is one of the largest counties in the country. The County is governed by its amended Charter, originally adopted in 1974, and functions as a home rule government under the Florida Constitution and the general laws of the State.

The Board of County Commissioners (the Board) is the legislative and policy-making body of the County. Each of the nine Commissioners is elected from a separate district. Elections are held every two years for staggered four year terms. Annually, the Board elects a Mayor who serves as its presiding officer. The Board appoints the County Administrator to act as the County's chief executive officer. The Administrator implements policies of the Board, provides organizational leadership, and directs business and administrative procedures. In addition, there are four elected Constitutional Officers: the Clerk of the Circuit and County Courts; the Property Appraiser; the Sheriff; and the Supervisor of Elections. Circuit Court and County Court judges are also elected.

The County provides a broad range of services, including law enforcement and fire rescue protection, maintenance of streets, highways, bridges and traffic signals, parks, libraries, airports, a seaport, a convention center, water and sewer systems, transportation, environmental protection, urban planning, economic development, other community and human services, property assessments and tax collections. Certain legally separate entities are also included as an integral part of the County's financial statements as explained in Note I to the financial statements.

The annual budget serves as the foundation for the County's financial planning and control systems. Management's budget request is presented to the Board by the County Administrator. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates (millage) for the budget year. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. These comparisons are presented in the required supplementary information and other supplemental information sections of this report.

THE BROWARD COUNTY ECONOMY DURING 2013

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the County operates. The County enjoys a diverse economic base thanks to a vibrant tourism industry, an active construction industry, highly efficient and productive airport and seaport facilities, and other dynamic industry sectors. There are approximately 50,000 businesses established in Broward County. Although many of these are classified as small businesses, approximately 100 Fortune 500 companies have facilities in Broward County.

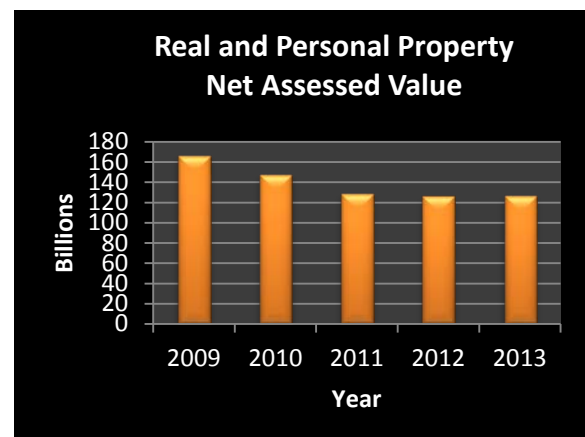


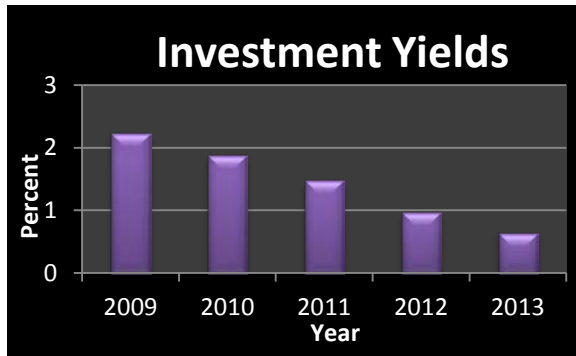
During fiscal year 2013, the Civilian Labor Force within the County increased by approximately 34,500 or 3.4% from the prior year. The County's unemployment rate at September 30, 2013 was 5.6% compared with the rate of 7.5% at September 30, 2012. In comparison, the unemployment rates for Florida and the United States were 6.9% and 7.0%, respectively, at September 30, 2013.

Tourism and the related service industries are an important economic factor in the County, employing more than 122 thousand people in travel related jobs. The combination of a favorable climate (an average year-round temperature of 77 degrees Fahrenheit), together with diverse recreational opportunities, including theaters, parks, pristine public beaches, yacht basins, fishing, golf, tennis, thoroughbred racing, jai alai, and water recreational facilities, have made the County a major tourist center. In 2013, Broward County welcomed a record breaking 13 million visitors who spent more than \$10 billion.

Building permits for residential construction, a measure of future construction activity, increased from 3,008 units in 2012 to 3,572 in 2013. The County is maturing as an urban area, and little undeveloped property remains available. Redevelopment will be a primary focus of Broward County in the years ahead, but future population growth and new development may depend on national economic recovery trends and employment opportunities.

The net assessed value of real and personal property increased in fiscal year 2013 by 0.79%, the first increase since the 2008 fiscal year. This is a positive sign for Broward County's economy and is hopefully the beginning of incremental growth over the next several years. It will take some time to reach the 2008 fiscal year levels, however, there are signs that the real estate market appears to be recovering strongly.





Similar to national trends, interest rates remained at historical lows again during the year, reducing the return on the County's cash and investments. While yields have been minimal across the market, the County has consistently exceeded the benchmark 90 day U.S. Treasury Bill rates. The primary objective of the County's investment policy is preservation of capital which is achieved through focusing on safety and liquidity of investments.

The County is self-insured for general liability, professional, automobile, medical malpractice, workers' compensation, and mass transit bus liability through its Self-Insurance Fund. The County, as of September 30, 2013, has unrestricted net assets in the Self-Insurance Fund of \$29.772 million. The County also maintains a healthy General Fund balance in order to meet unanticipated needs or emergencies, such as from the annual threat of hurricanes.

MAJOR INITIATIVES

The business of Broward County Government is to deliver cost-effective and collaborative services to enhance and promote the quality of life for our residents, businesses and visitors. Broward County is a diverse, vibrant, urban community with parks, beaches, and green space. Broward has something for everyone. Positioned at the center of Southeast Florida, we are environmentally and economically sustainable and a gateway to the international marketplace. Broward County is a regional body working together with government partners and stakeholders to achieve common goals. We are home to innovation and a great place to live, work, play, and visit. The Broward County Commission set forth a number of goals in support of this mission, and some of the achievements during the year are detailed below.

Efficient and Accessible Regional Intermodal Transportation Network

- Broward County Transit (BCT) received the 2013 Outstanding Public Transportation System Achievement award from the Florida Public Transportation Association (FPTA). This award honors a FPTA public transportation system that has demonstrated achievement in efficiency and effectiveness.
- Construction of the Ravenswood Bus Maintenance Facility began on June 26, 2013. The project includes the construction of a 50,000 square-foot maintenance building, a fueling and bus wash facility, a 13,000 square-foot operations facility and a three-story, 250-space parking garage. The new maintenance building will meet the United States Green Building Council's requirements for Leadership in Energy and Environmental Design (LEED®) certification. The facility is expected to be completed in 2015.
- The construction of the Northeast Transit Center (NTC) was completed and a grand opening was held on November 17, 2013. Located at the southwest corner of Dixie Highway and Martin Luther King, Jr. Boulevard in the City of Pompano Beach, the NTC is the County's first state-of-the-art bus transfer facility in the northeastern sector of Broward County. The NTC provides bus, auto, bicycle, and pedestrian access and includes several passenger amenities such as canopied bus platforms, a kiss and ride passenger drop-off area, bench seating, a walk-up customer service window, and schedule information displays.
- The Transit Development Plan (TDP) for fiscal years 2014 to 2023 was completed. The TDP serves as the strategic guide for public transportation in Broward County over the next 10 years. Development of this TDP included a number of activities including the documentation and analysis of the demographic conditions in BCT's service area, an evaluation of existing transit services in Broward County, market research and an extensive public involvement effort, an analysis of immediate and longer term transit service and capital project needs and a funding analysis and plan that initiates strategic approaches to maintaining and expanding transit services in Broward County within the next ten years and forward.
- As part of BCT's County-wide efforts to install 680 new bus shelters and other amenities at bus stops by 2014, transit staff coordinated with various cities for the installation and on-going maintenance of shelters including solar powered lighting, bike racks, real-time information and other amenities. To date, a total of 262 new shelters and amenities have been installed.
- Para-transit trained 99 clients to travel using the fixed-route bus system in FY 2013. In addition, 2,669 fixed-route bus passes were distributed to para-transit clients. When para-transit clients utilize fixed-route bus service for some of their trips instead of door-to-door shared ride transportation, significant cost savings are achieved.
- BCT and the Broward Cultural Division have partnered to bring residents a comprehensive Family Arts and Transit Guide. With a new name and a new look, the Family Arts and Transit Guide has been welcomed within the Broward community for its simplicity, clarity and crucial listings of information. The guide is a listing of organizations that offer arts programming for families, by name, location, phone number, website, and the transit route to get there. A map is provided, plotting bus routes and major thoroughfares, as well as cultural venues that offer family arts programming.

- BCT implemented new “95 Express” premium bus routes operating weekdays between C.B. Smith Park & Ride in Pembroke Pines, the Miramar Town Center, and the Downtown Miami Central Business District.

A Community with Accessible, Vibrant Arts and Culture, Recreation and Learning Opportunities

- Broward County Parks and Recreation Division introduced WebTrac, an online reservation system that provides the public the opportunity to reserve shelters, campsites, and classes, as well as purchase annual park passes and seasonal aquatics passes, 24/7.
- The SWIM Central program offered by the Parks and Recreation Division reached a landmark of 2.5 million water-safety lessons provided since the program was established in 1999. More than 400,000 children have participated in this nationally recognized water-safety program
- Broward County Libraries expanded their services through the addition of Zinio Digital Magazine Newsstand which offers more than 300 free downloadable digital magazines. Additionally, the Division published an eBook of the *Top 100 Artifacts: The Special Collections of Broward County Library*.
- Broward County Libraries displayed the National Association of County Information Officers (NACIO) Award-winning exhibition *Fabulous Forties on the Avenue* at the African-American Research Library and Cultural Center (AARLCC). This exhibit captured the unique atmosphere of Fort Lauderdale's Northwest 5th Avenue in the late 1940s.
- Broward County Commissioners allocated \$2 million to assist in the expansion of the Museum of Discovery and Science in Fort Lauderdale. The expansion includes a new science park planned for the property directly behind the museum and improvements to the 20-year-old building that presently houses the museum.
- Everglades Holiday Park, the 29 acre park perched on the eastern edge of the Everglades, is ranked in the top three *Best Florida Attractions* in the *10Best.com Reader's Choice Award* by readers of *USA Today* and *10Best.com*, which identifies top destinations, attractions and restaurants in the U.S. and abroad.

Social Safety Net: An Accessible Collaborative Approach to Health and Human Services

- As a result of a partnership with the Broward County Children's Services Council (CSC) and the Broward Early Learning Coalition (ELC), the County's Childcare Licensing Enforcement (CCLE) Section spearheaded the “Look Before You Lock” media campaign and rebate program to ensure that vehicles transporting children in licensed or registered programs were adequately equipped with Child Safety Alarms. The CCLE inspected over 400 vehicles and approved them for rebates to cover alarm costs totaling approximately \$165,000.
- The Nancy J. Cotterman Center, Broward County's only certified child advocacy center, engaged 16 Law Enforcement Agencies Countywide, the State Attorney's Office, the Department of Children and Families and the School Board to recommit to the interagency coordinated child abuse investigations. Additionally, the Center provided forensic interview training for staff and law enforcement stakeholders from various city and county agencies at no cost to the County or to stakeholders.
- The Community Partnership Division online grant solicitation process continues to encourage collaborative application and provides greater capacity for services.
- The Veteran Services Office assisted almost 1,400 elderly and veterans in obtaining more than \$11.5 million of approved claims.

A Pristine, Healthy Environment

Environmental considerations are an integral part of all of the County's initiatives - from hybrid buses that reduce pollution, traffic synchronization that reduces our citizens' energy usage, bike sharing reducing traffic congestion, new facilities incorporating LEED® rebate programs for energy efficient appliances and water conservation fixtures. Major initiatives during fiscal year 2013 included:

- BCT's new bus transfer facility center (NTC) in northeast Broward County received NatureScape Broward certification for its Florida-friendly landscape that conserves water, protects water quality and creates a wildlife habitat.
- BCT added 21 new 40-foot hybrid buses to the bus fleet, which now brings the total number of hybrid buses in BCT's fleet to nearly 25% of the total fleet. Hybrid buses achieve fuel efficiency savings of up to 20% over regular diesel buses and reduce pollutant emissions.
- The Conservation Pays Rebate and Incentives Program, which is part of the Broward Water Partnership, a collaborative water conservation initiative involving Broward County and 18 municipal and water utility partners, is in its second year. During this year, 1,953 rebates were issued for the replacement of inefficient toilets with new high efficiency models.
- The NatureScape Irrigation Service (NIS) program achieved a milestone of 1 billion gallons of water saved, reflecting a multi-year collaboration with 18 municipal and water supply partners. This year alone, the NIS achieved 128 million gallons in water savings and reduced irrigation water use by an average 24% per site.
- The Go SOLAR Broward Rooftop Solar Challenge, a U.S. Department of Energy grant-funded program, was implemented to make it easier for Broward County residents and businesses to convert to solar energy by reducing the cost and wait time associated with the installation process for photovoltaic (PV) rooftop solar systems.

Unlimited Economic Opportunities

- Nearly two years after the groundbreaking of the \$791 million Fort Lauderdale-Hollywood International Airport (FLL) South Runway Expansion Project, more than 50 percent of the project has been completed. The project, which is providing more than 11,000 jobs, is anticipated to be completed by September 2014. In addition, FLL plans to spend approximately \$1 billion over the next five years to modernize and upgrade all four terminals to meet future projected passenger demand.
- Four cruise terminals at Port Everglades were part of a \$54 million makeover that transformed older facilities into modern, world-class, guest-friendly cruise terminals capable of processing debarking and embarking cruise passengers simultaneously. Expansion projects over the next five years will also add five cargo berths and new state-of-the-art container gantry cranes, widen and deepen the channel to 48 feet and add a new near dock intermodal rail facility. These projects are projected to create 7,000 new jobs regionally and support more than 135,000 jobs statewide over the next 15 years. Port Everglades also became the number one container port by volume in the State.
- Construction continues on the new 20-story courthouse in downtown Fort Lauderdale. The project includes 714,000 square feet of new office space featuring 77 courtrooms with additional space for expansion. The estimated completion date for the new courthouse is the summer of 2015.
- The County is also targeting small and disadvantaged businesses and continuing to focus on a variety of economic stimulus policies to attract and help sustain small and disadvantaged businesses in the County business community.

A Sustainable, Creative Approach to Community Redevelopment and Affordable Housing

- The Housing Finance Authority implemented the Mortgage Credit Certificate (MCC) program to help reduce home loan financing costs for qualified homeowners in Broward County, entitling qualified applicants to a federal income tax credit.
- The Housing Finance Authority introduced a new down payment assistance program to first time homebuyers in Broward County. Under the program, first time homebuyers may be eligible for up to \$10,000 in down payment assistance.

Fiscally Sustainable and Transparent Government

- Public access continues to expand and is now available through live feeds of Commission meetings, on-demand videos, cable television re-broadcasts, and more than 50 Facebook, Twitter, You-tube and electronic publications.
- The County is investing in technology for future efficiencies and cost savings, including a new Enterprise Resource Planning system (ERP) and a time and attendance system.

LONG-TERM FINANCIAL PLANNING

As an organization, the County has continued to do its best with available resources. The County has consistently balanced the demands for services with the need for the responsible stewardship of public funds. By taking a proactive, outcome oriented approach to budgeting, the County was prepared for the substantial decline since 2008 in the tax roll due to State mandates combined with the downturn in economic conditions. The fiscal year 2014 budget is reflective of an improving economy. The fiscal year 2014 tax roll is approximately 4% higher than the prior year tax roll, which is the first material growth in the roll since fiscal year 2008, indicating the real estate market appears to be recovering. The enterprise fund agencies, which operate without property tax subsidies, continue to flourish and create significant economic opportunities for the community and the region. This is evidenced by the County's unemployment rate which consistently fell below that of the State and the nation. The County is financially stable and continues to meet the challenges it faces. The County's General Obligation bonds are rated Aaa by Moody's Investors Service, AAA by Standard and Poor's Ratings Services and AAA by Fitch.

BUDGET OVERVIEW

The total budget for fiscal year 2014, which includes tax supported as well as non-tax supported funds, compares to the revised fiscal year 2013 budget as follows (in millions):

	2013	2014	Increase (Decrease)
Operating Budget	\$2,490.6	\$2,477.2	\$(13.4)
Capital Budget	985.9	873.0	(112.9)
Debt Service Budget	757.6	737.4	(20.2)
Total	\$4,234.1	\$4,087.6	\$(146.5)

Although the operating budget for fiscal year 2014 decreased in total, the tax supported component of the budget increased slightly due to the increase of approximately 4% in the tax roll. This increase provides revenue to help address cost increases and fund a small number of critical improvements needed to address gaps in service created during the recession. The most significant change reflected in the budget is the funding of the consolidated 911 dispatch, which essentially is a cost shift from several cities to the County in order to achieve the benefits of consolidation.

The capital budget decrease in 2014 is primarily due to a decrease of \$143.6 million in the Aviation capital budget. Despite this reduction, the Aviation capital budget continues to be the largest component of the overall capital budget, comprising \$371.2 million or 42.5% of the total capital budget. The largest Aviation capital projects in fiscal year 2014 are the design and construction of the Fort-Lauderdale Hollywood International Airport's new five gate concourse A (\$139 million) and the passenger terminal modernization (\$200 million). The Port Everglades capital budget increased by \$35.4 million, primarily due to the Southport Turning Notch Expansion project (\$35.5 million). All of the County's major enterprise fund agencies (Aviation, Port Everglades and Water and Wastewater) continue to base their capital programs on master plans designed to ensure preservation of existing infrastructure and new infrastructure to promote long-term financial stability.

Of the debt service budget decrease of \$20.2 million, \$13.2 million is attributable to a decline in general debt service with the balance of \$7 million attributable to enterprise fund debt service. The decrease in the general debt service is primarily due to the retirement of the 2004 Certificates of Participation refunding issue (\$3.8 million) and an \$11 million reduction in the 2004 Convention Center Refunding bonds based on the final payment being made with the required budgeted reserve. The decrease in the enterprise fund debt service is primarily due to a decrease in Aviation debt service of \$7.3 million due to a decline in the reserve for future debt service.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended September 30, 2012. This was the 28th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

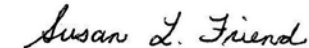
The timely preparation and publication of this Comprehensive Annual Financial Report represents a significant effort by many of the accountants throughout the County, as well as the excellent cooperation and assistance of other County employees who contributed to its preparation. In particular, we wish to express our appreciation to the entire Accounting Division staff who were responsible for compiling the data comprising this report and to the Public Communications Office staff whose efforts have greatly enhanced the appearance of this report. We also wish to thank the County's independent auditors, Crowe Horwath LLP, for their cooperation and assistance in the preparation of this report.

Sincere appreciation is also expressed to the Commissioners, County Administrator, and Directors of Departments, Offices, and Divisions for their assistance throughout the year in matters pertaining to the financial affairs of the County.

Respectfully submitted,



Dr. Scott G. Miller, CFO/Director
Finance and Administrative Services Department



Susan L. Friend, CPA, Director
Accounting Division



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Broward County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2012

A handwritten signature in black ink, reading "Jeffrey R. Emen". The signature is written in a cursive, flowing style.

Executive Director/CEO

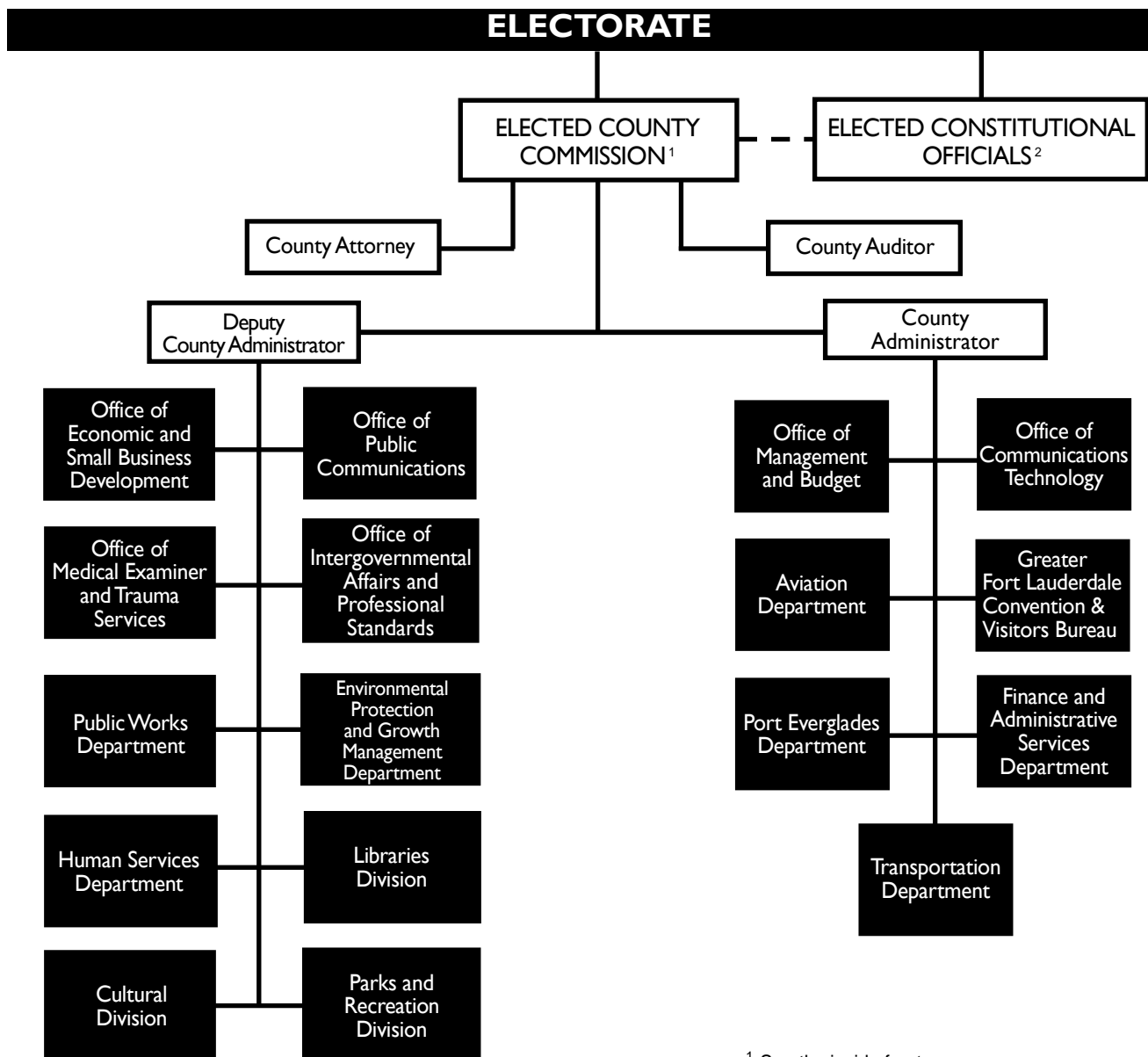
ORGANIZATION OF BROWARD COUNTY GOVERNMENT

The County is governed by the provisions of its Charter as amended – originally adopted by the electors of the County on November 5, 1974. Under the Charter, the County functions as a home rule government consistent with the provisions of the Florida Constitution and the general laws of the State.

The nine member Board of County Commissioners (the “Board”) is the legislative body of the County government. The Board annually elects a Mayor, who serves as the presiding officer. The Charter provides for one County Commissioner to be elected from each of the Commission districts. Elections are held every two years for staggered four-year terms. Each candidate must be a registered elector and a legal resident of the district to be represented.

The Board appoints the County Administrator to act as the County’s chief executive officer. The Administrator serves at the pleasure of the Board, implements policies, provides organizational leadership for addressing major issues and directs business and administrative procedures. The Board also appoints the County Attorney, advisory board members and authorities to administer certain public services. The County Auditor is nominated by an independent board and is subject to ratification by a majority of the County Commission.

In addition to the Board members, County residents elect the 63 Circuit Court Judges, 43 County Court Judges and four constitutional officers: the Clerk of the Circuit and County Courts, the Property Appraiser, the Sheriff and the Supervisor of Elections. Certain costs of the judicial system and the operating costs of the constitutional offices are funded by the Board pursuant to state law.



¹ See the inside front cover

² See the inside back cover

Financial Section

Independent Auditor's Report

Management's Discussion
and Analysis

Basic Financial Statements

Required Supplementary
Information

Combining and Individual
Fund Financial Statements
and Schedules



Volunteer Spotlight Broward County Parks and Recreation

*Forty-six teen
volunteers
have provided
more than
5,000 hours*

Volunteer magic is happening at Roosevelt Gardens Park in Fort Lauderdale. Forty-six teen volunteers have provided more than 5,000 hours serving as role models for youth in the Summer Recreation and After School Programs. The volunteers, many

of whom participated as children in these recreational programs, have now discovered, as teens, a safe and nurturing environment for themselves and their peers.

The Roosevelt Gardens Park volunteer program is one of several Volunteers Improving Parks (VIP Program) programs offered by Broward County Parks and Recreation. During FY 2013, 2,270 volunteers contributed more than 37,000 hours of service to County parks.



Crowe Horwath LLP
Independent Member Crowe Horwath International

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Broward County, Florida
Fort Lauderdale, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Broward County, Florida (the "County"), as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of (1) Clerk of Circuit and County Courts (a discretely presented component unit), (2) Broward County Health Facilities Authority (a discretely presented component unit), (3) Broward County Housing Finance Authority (a discretely presented component unit), (4) Broward County Aviation Department (a major enterprise fund), (5) Broward County Water and Wastewater Services (a major enterprise fund), (6) Property Appraiser Operations Fund (a component of the General Fund), and (7) Broward County Supervisor of Elections (a component of the General Fund), which represent the percentages of assets, net position/fund balances, and revenues listed below.

	Assets	Net Position/Fund Balances	Revenues
Governmental Activities:			
Property Appraiser Operations Fund	0.05%	0.00%	1.16%
Broward County Supervisor of Elections	0.05%	0.00%	0.87%
	<u>0.10%</u>	<u>0.00%</u>	<u>2.03%</u>
Business-type Activities:			
Broward County Aviation Department	57.54%	53.64%	46.56%
Broward County Water and Wastewater Services	20.86%	16.13%	20.08%
	<u>78.40%</u>	<u>69.77%</u>	<u>66.64%</u>

	Assets	Net Position/Fund Balances	Revenues
Discretely Presented Component Units:			
Clerk of Circuit and County Courts	57.93%	37.71%	95.76%
Broward County Health Facilities Authority	0.18%	0.04%	0.08%
Broward County Housing Finance Authority	41.89%	62.25%	4.16%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
Major Funds:			
General Fund:			
Property Appraiser Operations Fund	0.41%	0.00%	1.87%
Broward County Supervisor of Elections	0.42%	0.00%	1.42%
	<u>0.83%</u>	<u>0.00%</u>	<u>3.29%</u>
Broward County Aviation Department	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
Broward County Water and Wastewater Services	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the activities, component units, and funds indicated above, are based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, during the year ended September 30, 2013, the County adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement requires separate reporting as deferred outflows of resources and deferred inflows of resources certain amounts that were previously reported together with assets and liabilities, respectively. In addition, this statement introduces net position as the residual measure of assets, deferred outflows of resources, liabilities and deferred inflows of resources in government-wide and proprietary fund financial statements. Our opinion is not modified with respect to this matter.

As discussed in Note 1, during the year ended September 30, 2013, the County adopted GASB Statement No. 65, *Items Previously Reported As Assets and Liabilities*. The County applied the provisions of this statement retroactively by restating net position as of the beginning of the year for the financial statements of its governmental activities, business-type activities, and certain of its major enterprise funds. Our opinion is not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison schedules, and the schedule of funding progress on pages 5 through 14, 64 through 66, and 67, respectively, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated March 3, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Crowe Horwath LLP". The signature is written in a cursive, flowing style.

Fort Lauderdale, Florida
March 3, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Broward County (the County) offers this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2013. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

The following are key financial highlights for the fiscal year:

- The assets and deferred outflows of resources of the County exceeded its liabilities at September 30, 2013, by \$4.8 billion (net position). Of this amount, \$872.1 million (unrestricted net position) may be used to meet the County's ongoing obligations to residents and creditors.
- The County's total net position increased by \$113.5 million in fiscal year 2013, before the restatement of \$28.3 million as a result of the implementation of Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Regarding fiscal year 2013 activities, net position of the business-type activities increased by \$100.7 million, primarily as a result of positive results of operations in the Aviation and Port Everglades funds, and an increase of \$12.8 million was attributable to the governmental activities.
- As of September 30, 2013, the County's governmental funds reported combined ending fund balances of \$1.2 billion, a decrease of \$78.5 million from the prior year. Although the General Fund generated an increase in fund balance of \$10.3 million, the increase was offset by a decrease in the fund balances of the Transportation Capital Projects Fund, the Capital Outlay Reserve Fund and the nonmajor capital projects funds, due to expenditures incurred during the current year for various capital projects.
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the General Fund was \$332.2 million or 32.1% of total General Fund expenditures and other financing uses.
- The County's total outstanding debt decreased by \$89.8 million or 3.3% during the current fiscal year as a result of repayments of debt during the fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements contain three components: government-wide financial statements; fund financial statements; and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business type activities). The governmental activities of the County include general government, public safety, transportation, human services, culture and recreation, physical environment, economic environment, the Sheriff, Property Appraiser, and Supervisor of Elections. The business-type activities of the County include an airport, a seaport, water and wastewater utilities and a resource recovery system. The government-wide financial statements include not only the County itself, but also the Housing Finance Authority, the Health Facilities Authority, and the Clerk of the Courts, legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 15 and 16 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local government entities, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Sheriff Contractual Services Fund, the Transportation Capital Projects Fund, and the Capital Outlay Reserve Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17-20 of this report.

Proprietary funds – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its airport, seaport, water and wastewater and resource recovery operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, vehicle fleet and print shop operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for four enterprise operations, all of which are considered to be major funds of the County. The remaining nonmajor enterprise funds are aggregated and reported in a single column in the proprietary fund financial statements. Internal service funds are also aggregated and presented in a single column in the proprietary fund financial statements. Individual fund data for the nonmajor enterprise funds and the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 21-25 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains Agency Funds which report resources held by the County in a custodial capacity for individuals, private organizations and other governments.

The basic fiduciary fund financial statements can be found on page 26 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-62 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide other post employment benefits. This section also includes budget to actual comparisons for the general and major special revenue funds to demonstrate compliance with their budgets. The combining and individual fund statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, internal service funds and fiduciary funds are presented immediately following the required supplementary information and can be found on pages 63-67 of this report.

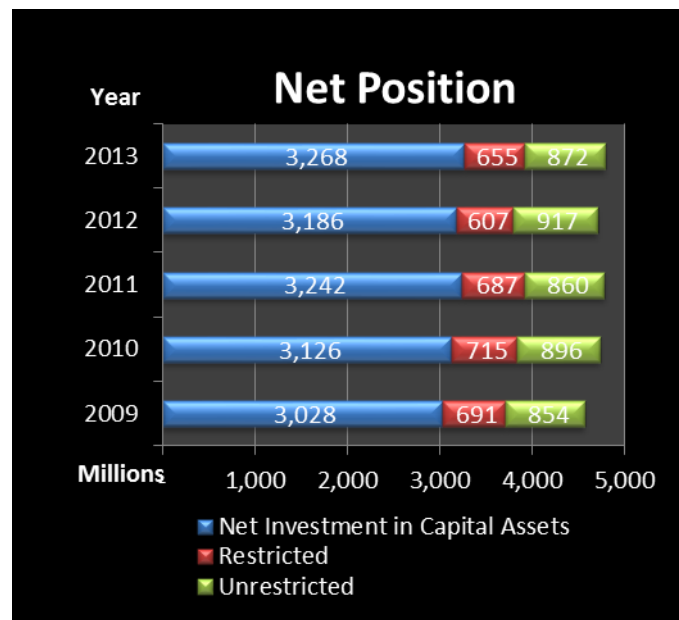
GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following schedule is a summary of net position for the County as of September 30, 2013, with comparative information for fiscal year 2012.

Broward County's Net Position
September 30, 2013 and 2012
(In Thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 1,503,933	\$ 1,580,396	\$ 1,378,232	\$ 1,696,647	\$ 2,882,165	\$ 3,277,043
Capital assets	2,121,206	2,052,993	3,235,049	2,887,725	5,356,255	4,940,718
Deferred outflows of resources	10,548		26,682		37,230	
Total assets and deferred outflows of resources	3,635,687	3,633,389	4,639,963	4,584,372	8,275,650	8,217,761
Long-term obligations	997,153	1,018,695	2,138,184	2,169,836	3,135,337	3,188,531
Other liabilities	160,290	143,312	184,400	175,447	344,690	318,759
Total liabilities	1,157,443	1,162,007	2,322,584	2,345,283	3,480,027	3,507,290
Net Position:						
Net Investment in Capital Assets						
Assets	1,745,123	1,693,845	1,522,963	1,492,396	3,268,086	3,186,241
Restricted	285,568	293,948	369,822	313,052	655,390	607,000
Unrestricted	447,553	483,589	424,594	433,641	872,147	917,230
Total Net Position	\$ 2,478,244	\$ 2,471,382	\$ 2,317,379	\$ 2,239,089	\$ 4,795,623	\$ 4,710,471

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of September 30, 2013, the County reports positive balances in all three categories of net position, both for the government as a whole as well as for its separate governmental and business-type activities. The same situation held true for the prior year. As of September 30, 2013, the County's assets and deferred outflows of resources exceeded liabilities by \$4.8 billion. By far, the largest portion of the County's net position (68.1%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment) less any related outstanding debt used to acquire those assets. These capital assets are used to provide services to citizens; consequently these assets are not available for future spending. It should also be noted that the resources required to repay the related debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position (13.7%) represents resources that are subject to external restrictions on how they may be used. The remaining 18.2% or \$872.1 million of unrestricted net position may be used to meet the County's ongoing obligations to residents and creditors.



The County's current year activities increased net position by \$113.5 million, before the restatement of \$28.3 million. Of the total increase in net position, \$100.7 million is attributable to the business-type activities; primarily as a result of positive results of operations in the Aviation and Port Everglades funds, and the balance of \$12.8 million was attributable to the governmental activities. The reasons for the overall increase are discussed in the following sections for the governmental activities and business-type activities.

The following schedule is a summary of government-wide activity for the year ended September 30, 2013, with comparative information for the fiscal year ended September 30, 2012.

Broward County's Changes in Net Position
For the Years Ended September 30, 2013 and 2012
(In Thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 457,285	\$ 469,175	\$ 559,784	\$ 567,291	\$ 1,017,069	\$ 1,036,466
Operating grants and contributions	102,513	116,438	47	382	102,560	116,820
Capital grants and contributions	54,883	45,690	71,662	77,296	126,545	122,986
General revenues:						
Property taxes	681,705	670,824			681,705	670,824
Other taxes	202,856	194,455			202,856	194,455
Other	59,636	81,532	8,915	7,098	68,551	88,630
Total revenues	1,558,878	1,578,114	640,408	652,067	2,199,286	2,230,181
Expenses:						
General government	188,944	184,469			188,944	184,469
Public safety	43,609	23,171			43,609	23,171
Transportation	203,377	189,174			203,377	189,174
Human services	132,492	134,331			132,492	134,331
Culture and recreation	164,930	155,077			164,930	155,077
Physical environment	28,045	33,088			28,045	33,088
Economic environment	13,778	26,252			13,778	26,252
Sheriff	705,233	721,206			705,233	721,206
Property Appraiser	17,896	17,060			17,896	17,060
Supervisor of Elections	13,858	13,144			13,858	13,144
Interest on long-term debt	32,620	35,542			32,620	35,542
Aviation			234,443	212,980	234,443	212,980
Port Everglades			115,943	117,698	115,943	117,698
Water and wastewater			114,990	114,506	114,990	114,506
Resource recovery system			71,702	89,956	71,702	89,956
Solid waste			1,109	1,600	1,109	1,600
Unincorporated area waste			1,042	1,336	1,042	1,336
Water management			1,816	2,020	1,816	2,020
Total expenses	1,544,782	1,532,514	541,045	540,096	2,085,827	2,072,610
Increase in net position before transfers	14,096	45,600	99,363	111,971	113,459	157,571
Transfers	(1,308)	(1,308)	1,308	1,308		
Increase in net position	12,788	44,292	100,671	113,279	113,459	157,571
Net position - Beginning, as previously reported	2,471,382	2,663,269	2,239,089	2,125,810	4,710,471	4,789,079
Restatement of Net Position	(5,926)	(236,179)	(22,381)		(28,307)	(236,179)
Net position - Beginning, restated	2,465,456	2,427,090	2,216,708	2,125,810	4,682,164	4,552,900
Net position - Ending	\$ 2,478,244	\$ 2,471,382	\$ 2,317,379	\$ 2,239,089	\$ 4,795,623	\$ 4,710,471

Governmental Activities

Governmental activities increased the County's net position by \$12.8 million, before the restatement. Some of the significant changes in revenues and expenses were as follows:

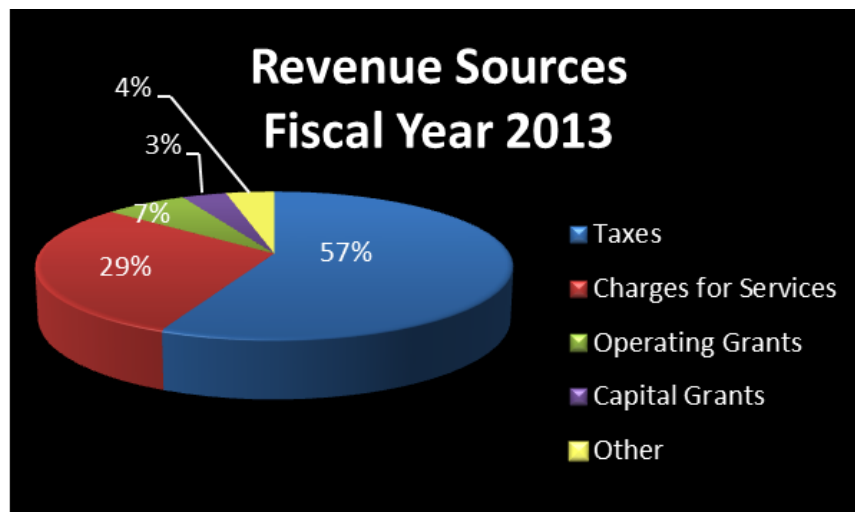
Revenues:

- Charges for services decreased by \$11.9 million as a result of several items. Culture and recreation charges for services declined by \$8.6 million, primarily as a result of a change in estimate pertaining to the collectability of a receivable. Charges for services for human services declined by \$6.3 million primarily as a result of a change in accounting methodology pertaining to Medicaid reimbursements from local hospitals. Charges for services attributable to the Sheriff declined by \$6.7 million due to a decrease of \$12.2 million in law enforcement trust revenues, which were mitigated by a \$6.9 million increase in contractual charges for public safety services provided to the cities. These overall decreases were offset by an increase of \$6.5 million attributable primarily to special assessment fees as the prior amounts reported were reduced as a result of adjustments required for released liens and uncollectible amounts, combined with an increase of \$3.1 million in transportation charges.
- Operating grants and contributions decreased by \$13.9 million primarily as a result of a decrease in activity in the Home Investment Partnership Program, Neighborhood Stabilization Program, and the Community Development Block Grant Program.
- Capital grants and contributions increased \$9.2 million from the prior year as a result of an increase of approximately \$15.0 million in transportation grants for replacement buses. This increase was partially offset by a decrease in FEMA Hazard Mitigation grants of approximately \$6.0 million.
- Property tax revenues increased by \$10.9 million as a result of an increase in assessed property values. The increase in other tax revenues of \$8.4 million is primarily attributable to an increase of \$4.6 million in half-cent sales tax and an increase of \$2.9 million in tourist development tax as a result of the improving economy.
- Other general revenues decreased by \$21.9 million from the prior year primarily as a result of a decrease in interest income of \$13.1 million and a decrease in miscellaneous revenues of \$8.1 million. The decrease in interest income is due to the fluctuations in the fixed income market as compared to the prior year which affected the fair value of the longer term portion of the County's investment portfolio. The decrease in miscellaneous revenues is primarily attributable to certain revenues recognized in the prior year government-wide statements relating to the County's Arena that did not occur in the current year.

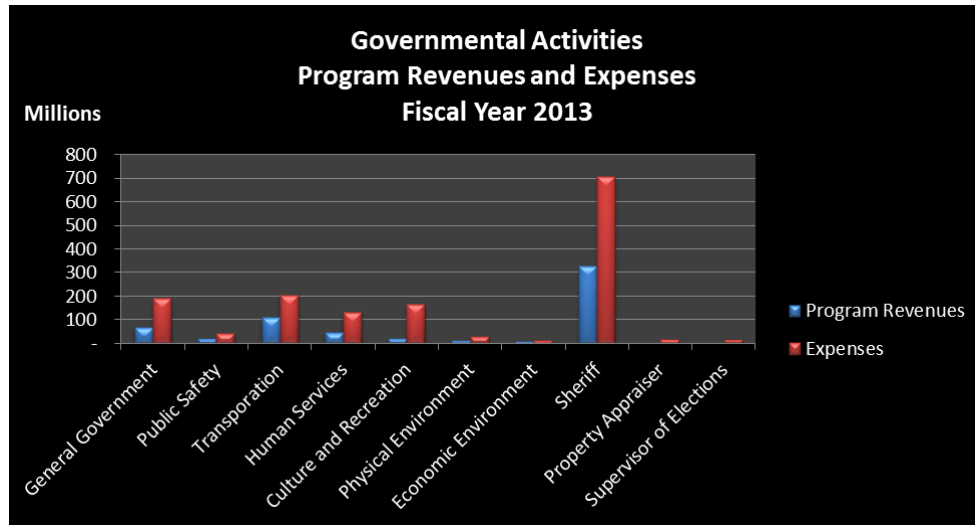
Expenses:

- Public safety expenses increased by \$20.4 million from the prior year primarily as a result of costs, including depreciation, associated with the Communication Technology Division reverting back to the County from the Sheriff in fiscal year 2013.
- Transportation expenses increased by \$14.2 million over the prior year primarily as a result of increased salary costs, increased maintenance costs for buses, and increased contractual services costs.
- Culture and recreation expenses increased by \$9.9 million over the prior year primarily as a result of increased salary costs of approximately \$2.5 million, approximately \$2.1 million for increased advertising and promotional costs, and \$1.6 million in legal costs.
- Economic environment expenses decreased by \$12.5 million from the prior year primarily as a result of a decrease in activity in the Home Investment Partnership Program, the Neighborhood Stabilization Program, and the Community Development Block Grant Program.
- Sheriff expenses decreased by \$16.0 million from the prior year primarily as a result of the Communications Technology Division reverting back to the County from the Sheriff in fiscal year 2013.

The following is a chart of the fiscal year 2013 governmental activities revenues by source and by percent of total revenues.



The following chart compares program revenues and expenses for the governmental activities for fiscal year 2013.



Business-Type Activities

Net position for the business-type activities as of September 30, 2013 was \$2.3 billion, an increase of \$100.7 million from the prior year restated balance of \$2.2 billion. Some of the significant changes in revenues and expenses were as follows:

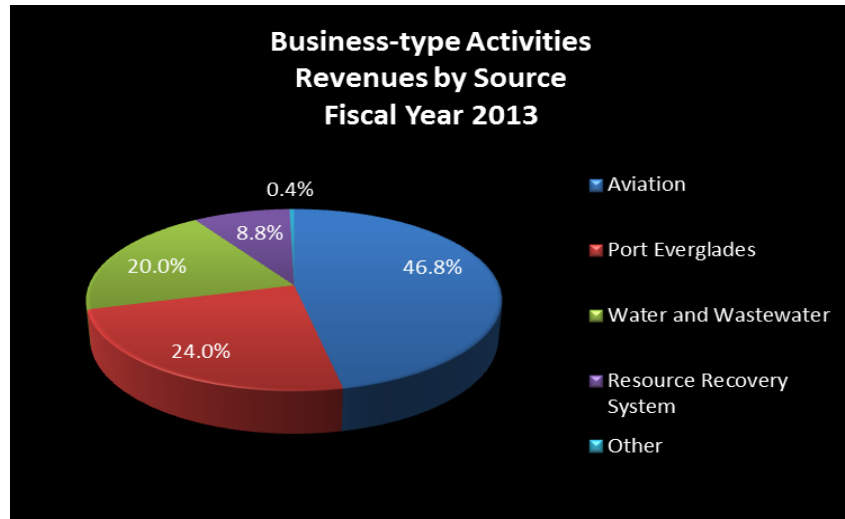
Revenues:

- Charges for services decreased by \$7.5 million in fiscal year 2013, as compared to fiscal year 2012. The most significant decrease in charges for services relates to the Resource Recovery System where tipping fee revenues decreased by \$18.0 million due to a decreased disposal rate contained in an agreement between Wheelabrator, a vendor, and the County. This decrease was offset by increases in charges for services from the following:
 - Despite overall passenger levels remaining at a similar level compared with the prior year, non-airline revenues increased \$3.1 million over the prior year due to increases in rental car, parking, and concession revenues.
 - Port Everglades experienced a \$4.4 million increase in revenues over the prior year, primarily attributable to a \$2.0 million increase in cruise revenue and a \$1.9 million increase in petroleum revenue.
 - Water and Wastewater revenues increased \$3.6 million over the prior year due primarily to a \$1.7 million increase in wastewater wholesale services as well as an increase in debt service costs paid by large users for wholesale wastewater services. Compared to the prior fiscal year, sewage flows rose by 2.6% resulting in an increase of \$1.0 million in retail sewer services and \$400 thousand in septic fees and water charges.
- Capital grants and contributions decreased \$5.6 million from the prior year due to a reduction in grant eligible projects at Port Everglades.

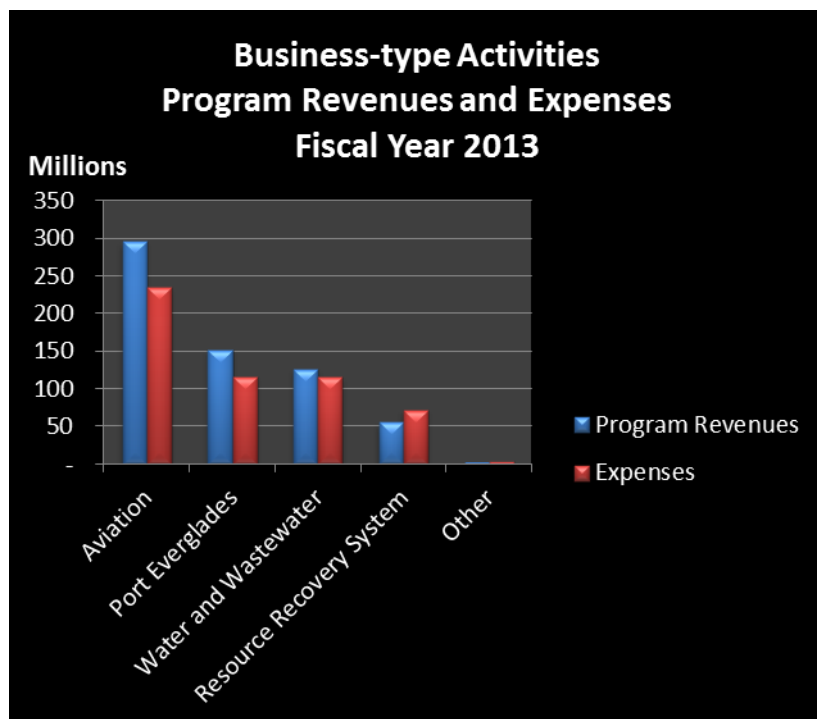
Expenses:

- Although overall expenses in the business-type activities increased by \$949 thousand as compared with the prior fiscal year, there was a significant decrease in Resource Recovery System expenses, which was offset by an increase in Aviation expenses.
 - The decrease in the Resource Recovery System expenses of \$18.3 million is due primarily to a decline in the cost per ton disposed based on a new agreement between Wheelabrator and the County, combined with a decline in the pass-through amounts to the cities in the fourth quarter of 2013.
 - Aviation expenses increased by \$21.5 million from the prior year primarily as a result of an increase of \$17.2 million in interest expense as a result of the issuance of new bonds in September 2012. Other increases in Aviation expenses over the prior year are attributable to an increase of \$1.7 million in personal services as a result of salary increases, an increase of \$4.4 million in general operating services with \$3.9 million attributable to a new ground transportation management contract and parking management fees, and an increase of \$2.8 million in depreciation due to the increased investment in capital assets. These increases were offset by a non-recurring write off of \$3.3 million in the prior year due to discontinued projects.
 - Port Everglades and Water and Wastewater expenses remained comparatively level with prior year costs.

The following is a chart of the fiscal year 2013 business-type activities revenues by source and by percent of total revenues.



The following chart compares program revenues and expenses for the business-type activities for fiscal year 2013.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Board of County Commissioners.

At September 30, 2013, the County's governmental funds reported combined ending fund balances of \$1.2 billion, a decrease of \$78.5 million from the prior year. Approximately 1.5%, or \$17.4 million, of this amount constitutes unassigned fund balance that is available for spending at the County's discretion. The remainder of fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form (\$21.6 million), 2) restricted for particular purposes (\$499.0 million), 3) committed for particular purposes (\$369.1 million), or 4) assigned for particular purposes (\$295.9 million).

The General Fund is the chief operating fund of the County. At September 30, 2013, the unassigned fund balance of the General Fund was \$17.4 million, while total fund balance increased to \$396.4 million. The unassigned fund balance as of September 30, 2013 was \$35.5 million less than the prior year primarily due to an increase of \$30.2 million in the amount assigned to the subsequent year's budget. As a measure of the General Fund's liquidity, it may be more useful to compare both unassigned fund balance and total fund balance to total general fund expenditures and other financing uses. Unassigned fund balance represents 1.7% of total General Fund expenditures and other financing uses, while total fund balance represents 38.3% of that same amount.

The fund balance of the County's General Fund increased by \$10.3 million during the current fiscal year. This increase was achieved by positive variances in both overall revenues and departmental expenditures. Property taxes, tourist development taxes, and half-cent sales taxes were the main contributors to the overall positive revenue variance indicating improvement in the economy.

The fund balance of the Sheriff Contractual Services Fund, a major fund, increased by \$808 thousand during the current fiscal year. Although revenues were less than the amounts estimated, this shortfall was mitigated by expenditure savings primarily in operating and capital project costs.

The fund balance of the Transportation Capital Projects Fund, a major fund, decreased by \$5.4 million during the current fiscal year, primarily as a result of increased capital costs for the commencement and completion of various capital projects.

The fund balance in the Capital Outlay Reserve Fund, a major fund, decreased by \$18.4 million during the current fiscal year as a result of capital projects being funded primarily by existing fund balance.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

The Aviation Fund generated operating income of \$751 thousand and an increase in net position of \$64.4 million in fiscal year 2013. As of September 30, 2013, net position totaled \$1.2 billion of which \$96.1 million was unrestricted.

The Port Everglades Fund generated operating income of \$44.9 million and an increase in net position of \$37.1 million in fiscal year 2013. As of September 30, 2013, net position totaled \$596.9 million, of which \$219.3 million was unrestricted.

The Water and Wastewater Fund generated operating income of \$22.9 million and an increase in net position of \$13.8 million in fiscal year 2013. As of September 30, 2013, net position totaled \$373.8 million, of which \$67.0 million was unrestricted.

The Resource Recovery System Fund generated operating income of \$4.8 million and a decrease in net position of \$25.2 million in fiscal year 2013. As of September 30, 2013, net position totaled \$87.6 million, of which \$28.1 million was unrestricted.

Other factors concerning the finances of these funds have already been addressed in the previous discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Overall, there was a \$116.5 million increase in appropriations between the original and final budget. The main components of this increase are in Finance and Administrative Services (\$6.0 million), Public Works - Administration (\$14.1 million), the Sheriff (\$30.2 million), Public Safety - County Administration (\$5.8 million), Greater Fort Lauderdale Convention and Visitors Bureau (\$6.0 million), and

transfers out (\$40.1 million). Of the total increase in appropriations of \$116.5 million, \$11.8 was funded by unanticipated revenues and transfers in, with the balance of \$104.7 million funded by fund balance.

General Fund actual revenues for the 2013 fiscal year totaled \$961.6 million, or 102.2% of the final budget. Property taxes, tourist development taxes, and half-cent sales taxes exceeded estimates, indicating an improvement in the economy. Total expenditures of \$952.2 million were 89.5% of the final budget as several functional areas were under budget. Significant positive expenditure variances were primarily in the general government category where expenditures were \$51.0 million less than the budget, which was attributable to capital costs budgeted but not incurred as well as other general savings in various categories. The Sheriff expenditures were \$28.2 million less than the final budget due to savings in operating expenditures and capital project costs. Other financing sources totaled \$83.1 million, or 108.6% of the final budget, while other financing uses totaled \$83.0 million, or 100.5% of the final budget. General Fund actual revenues and other financing sources exceeded expenditures and other financing uses by \$9.6 million, resulting in a positive variance with the final budget of \$138.5 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2013, amounted to \$5.4 billion (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, landfill, property held for leasing, buildings, improvements, utility plant in service, and equipment. In fiscal year 2013, there was a net increase in capital assets totaling \$415.5 million (additions, net of retirements and depreciation).

Broward County's Capital Assets (net of depreciation)

September 30, 2013 and 2012

(In Thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012(1)	2013	2012(2)	2013	2012
Land	408,720	\$ 402,588	\$ 573,046	\$ 497,401	\$ 981,766	\$ 899,989
Construction in progress	158,304	116,029	581,481	366,691	739,785	482,720
Landfill			37,827	38,782	37,827	38,782
Property held for leasing			344,562	355,324	344,562	355,324
Buildings	658,767	679,902	459,093	408,428	1,117,860	1,088,330
Improvements	687,119	665,021	469,415	486,587	1,156,534	1,151,608
Utility plant in service			671,298	637,422	671,298	637,422
Equipment	208,296	189,453	98,327	97,090	306,623	286,543
Total	\$ 2,121,206	\$ 2,052,993	\$ 3,235,049	\$ 2,887,725	\$ 5,356,255	\$ 4,940,718

(1) Certain fully depreciated equipment that was no longer in service as of October 1, 2012, was removed from the 2012 reported balances.

(2) Certain reclassifications between categories were made to amounts reported in 2012.

Major capital asset events during the fiscal year included the following:

Governmental activities:

- Ongoing construction of new courthouse facility (\$72 million)
- New buses added to Broward County Transit fleet (\$29 million)
- New and replacement equipment (\$14 million)
- Various road and traffic improvements (\$7.5 million)
- Bus shelter improvements (\$6.1 million)
- Ongoing and completed park improvements (\$4.4 million)
- Widening of Palm Avenue from Griffin Road to Stirling Road (\$4.4 million)
- Construction of new four lane road segment on Pembroke Road from S.W. 145 Avenue to Silver Shores Boulevard (\$4.4 million)
- Main Library improvements (\$3.6 million)
- Various facility improvements (\$3 million)
- Completion of C.B. Smith Park water slide replacement (\$2.5 million)
- Ravenswood Bus Facility reconstruction and other transit center improvements (\$1.8 million)

Business-type activities:

- South runway expansion project, airfield improvements and terminal upgrades (\$394 million)
- Port Everglades renovation, expansion and modernization of four cruise terminals (\$54 million)
- Water and wastewater system infrastructure improvements (\$37 million)

Additional information on the County's capital assets can be found in Note 6 to the financial statements.

Long-Term Debt

At September 30, 2013, the County had \$2.6 billion in outstanding debt as compared to \$2.7 billion in the prior year. Of the total debt outstanding, \$301.7 million, or 11.4%, is backed by the full faith and credit of the County and the balance was secured by various specific revenue sources.

Broward County's Outstanding Debt September 30, 2013 and 2012

(In Thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
General obligation bonds	\$ 301,730	\$ 322,785			\$ 301,730	\$ 322,785
Special obligation bonds	355,175	366,025			355,175	366,025
Loans payable	15,360	20,475			15,360	20,475
Revenue bonds			\$ 1,968,050	\$ 2,020,780	1,968,050	2,020,780
Total	\$ 672,265	\$ 709,285	\$ 1,968,050	\$ 2,020,780	\$ 2,640,315	\$ 2,730,065

The County's outstanding debt as of September 30, 2013, for the governmental activities decreased by \$37.0 million, while the outstanding bonded indebtedness for the business-type activities decreased by \$52.7 million during the 2013 fiscal year. These decreases are a result of payments made during the fiscal year towards outstanding obligations. No new debt was issued during the 2013 fiscal year.

The County's financial strength and sound financial management practices are reflected in its general obligation bond ratings. The County's general obligation bonds are rated Aaa by Moody's Investors Service, AAA by Standard and Poor's Ratings Services and AAA by Fitch.

The County's required Annual Disclosure Statement may be found on line at www.broward.org/Finance/InvestorRelations/Pages/Default.aspx. This disclosure report details and updates certain statistics and financial performance which form the basis for the security for the County's indebtedness. Additional information on the County's long-term debt can be found in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Local, national and international economic factors influence the County's revenues. Positive economic growth is correlated with increased revenues from property taxes, sales taxes, charges for services, as well as state and federal grants. Economic growth in the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction, assessed valuation, and enterprise fund revenues.

- Net assessed value of real and personal property within the County increased by approximately 4% in fiscal year 2014 over fiscal year 2013.
- The combined operating and general obligation millage rates in fiscal year 2014 increased by approximately 3% to fund the E911 consolidated dispatch system.
- State unfunded mandates continue to challenge the County. The most significant challenge in the fiscal year 2014 budget was the impact of the new State legislation regarding Medicaid.
- The unemployment rate for the County as of September 30, 2013 was 5.6%. This compares favorably to the State's unemployment rate of 6.9% and the national rate of 7.0%.

All of these factors were considered in preparing the County's fiscal year 2014 budget. The increase in the net assessed value provides revenue to help address cost increases and fund a small number of critical improvements needed to address gaps in service during the recession. Where revenues are growing, such as in the enterprise funds, the County is investing resources into infrastructure improvements guided by carefully crafted master plans that will serve the community well for years to come and strengthen the local economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Director, Accounting Division
115 S. Andrews Avenue, Room 221,
Fort Lauderdale, FL 33301



Basic Financial Statements



Volunteer Spotlight Broward County Aviation

*Ambassadors
have contributed
more than
52,000 hours*

More than 23 million passengers travel through Fort Lauderdale-Hollywood International Airport (FLL) each year and two volunteer programs are a vital part of Broward County Aviation Department's commitment to SUNsational Service®.

More than 90 Volunteer Airport Ambassadors staff airport information booths and direct visitors to security checkpoints, airline ticket counters, local transportation, hotels, restaurants and more. Since beginning their service, these currently active Ambassadors have contributed more than 52,000 hours.

New this year is the FLL AmbassaDogs program. Ten registered certified therapy dogs and their handlers meet and greet passengers in the terminals providing a sense of calm and stress relief. Fort Lauderdale-Hollywood International Airport is the fourth airport in the United States to offer a therapy dog program.



STATEMENT OF NET POSITION

September 30, 2013
(In Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and Cash Equivalents	\$ 396,336	\$ 78,655	\$ 474,991	\$ 1,006
Investments	961,954	304,627	1,266,581	11,170
Receivables (Net)	19,741	31,614	51,355	12,296
Delinquent Taxes Receivable (Net)	1,090		1,090	
Internal Balances	16,182	(16,182)		
Due from Primary Government				173
Due from Other Governments (Net)	85,784	6,091	91,875	139
Due from Component Units	54		54	
Inventories	12,590	14,833	27,423	
Prepaid Items	9,539	14,657	24,196	438
Advance to Component Unit	663		663	
Restricted Assets:				
Cash and Cash Equivalents		303,550	303,550	4,127
Investments		635,540	635,540	
Passenger Facility Charges Receivable		3,319	3,319	
Due from Other Governments		1,528	1,528	
Capital Assets:				
Non-depreciable	567,024	1,154,527	1,721,551	653
Depreciable (Net)	1,554,182	2,080,522	3,634,704	4,522
Total Assets	3,625,139	4,613,281	8,238,420	34,524
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	10,548	22,598	33,146	
Accumulated Decrease in Fair Value of Interest Rate Swap		4,084	4,084	
Total Deferred Outflows of Resources	10,548	26,682	37,230	
LIABILITIES				
Accounts Payable	59,520	17,992	77,512	730
Accrued Liabilities	30,005	4,408	34,413	1,779
Accrued Interest Payable	10,466		10,466	
Due to Component Unit	173		173	
Due to Other Governments	7,015	4,548	11,563	6,680
Due to Primary Government				54
Deposits	22,700	5,410	28,110	248
Unearned Revenues	30,411	18,633	49,044	
Liabilities Payable from Restricted Assets				
Accounts Payable		75,272	75,272	
Accrued Interest Payable		42,217	42,217	
Deposits		11,836	11,836	
Advance from Primary Government				663
Fair Value of Interest Rate Swap		4,084	4,084	
Non-current Liabilities:				
Due Within One Year	109,750	116,572	226,322	901
Due in More Than One Year	887,403	2,021,612	2,909,015	1,933
Total Liabilities	1,157,443	2,322,584	3,480,027	12,988
NET POSITION				
Net Investment in Capital Assets	1,745,123	1,522,963	3,268,086	4,940
Restricted for:				
Capital Projects	67,555	123,921	191,476	
Transportation Capital Projects	147,513		147,513	
Debt Service	12,603	214,649	227,252	
E-911	23,623		23,623	
Court Fee Funds	23,995		23,995	
Equipment Modernization	1,060		1,060	
Sheriff Special Revenue Funds	9,219		9,219	
Landfill Closure		8,138	8,138	
Renewal, Replacement and Improvements		23,114	23,114	
Other				5,811
Unrestricted	447,553	424,594	872,147	10,785
Total Net Position	\$2,478,244	\$2,317,379	\$4,795,623	\$21,536

See accompanying notes.

STATEMENT OF ACTIVITIESfor the fiscal year ended September 30, 2013
(In Thousands)

					Net (Expenses) Revenues and Changes in Net Position		
					Primary Government		Component Units
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Activities:							
Primary Government:							
Governmental Activities:							
General Government	\$ 188,944	\$ 64,535		\$ 2,783	\$(121,626)		\$(121,626)
Public Safety	43,609	4,759	\$ 9,817	4,349	(24,684)		(24,684)
Transportation	203,377	45,873	18,256	46,646	(92,602)		(92,602)
Human Services	132,492	5,839	39,526		(87,127)		(87,127)
Culture and Recreation	164,930	15,895	3,782	193	(145,060)		(145,060)
Physical Environment	28,045	10,102	2,179	777	(14,987)		(14,987)
Economic Environment	13,778	2,329	6,856	135	(4,458)		(4,458)
Sheriff	705,233	305,210	21,717		(378,306)		(378,306)
Property Appraiser	17,896	2,050			(15,846)		(15,846)
Supervisor of Elections	13,858	693	380		(12,785)		(12,785)
Interest on Long-term Debt	32,620				(32,620)		(32,620)
Total Governmental Activities	1,544,782	457,285	102,513	54,883	(930,101)		(930,101)
Business-type Activities:							
Aviation	234,443	234,100		61,225		\$ 60,882	60,882
Port Everglades	115,943	147,319	27	4,400		35,803	35,803
Water and Wastewater	114,990	120,216	20	6,037		11,283	11,283
Resource Recovery System	71,702	55,485				(16,217)	(16,217)
Solid Waste	1,109	404				(705)	(705)
Unincorporated Area Waste	1,042	1,452				410	410
Water Management	1,816	808				(1,008)	(1,008)
Total Business-type Activities	541,045	559,784	47	71,662		90,448	90,448
Total Primary Government	\$2,085,827	\$1,017,069	\$102,560	\$126,545	\$(930,101)	\$ 90,448	\$(839,653)
Component Units:							
Clerk of Courts	\$ 48,356	\$ 49,354					\$ 998
Housing Finance Authority	1,145	1,971					826
Health Facilities Authority	60	38					(22)
Total Component Units	\$ 49,561	\$ 51,363					\$1,802
General Revenues:							
Taxes:							
Property Taxes					681,705		681,705
One-Half Cent Sales Tax					69,046		69,046
Gasoline Taxes					81,679		81,679
Other					52,131		52,131
Revenue Sharing - Unrestricted					35,067		35,067
Interest Income					1,764	2,309	4,073
Gain on Sale of Capital Assets						128	128
Miscellaneous					22,805	6,478	29,283
Transfers					(1,308)	1,308	
Total General Revenues and Transfers					942,889	10,223	953,112
Change in Net Position					12,788	100,671	113,459
Net Position - Beginning, as Restated					2,465,456	2,216,708	4,682,164
Net Position - Ending					\$ 2,478,244	\$ 2,317,379	\$ 4,795,623
							\$ 21,536

See accompanying notes.

BALANCE SHEET**Governmental Funds**

September 30, 2013

(In Thousands)

MAJOR FUNDS

	<i>General Fund</i>	<i>Sheriff Contractual Services</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Other Governmental Funds</i>	<i>Total Governmental Funds</i>
ASSETS						
Cash and Cash Equivalents	\$115,091	\$ 5,068	\$ 18,768	\$ 38,306	\$198,323	\$ 375,556
Investments	286,355		128,381	262,028	151,273	828,037
Receivables (Net):						
Accounts	6,404			245	220	6,869
Other	849		39	674	10,592	12,154
Delinquent Taxes Receivable (Net)	1,003	5		11	71	1,090
Due from Other County Funds	11,685	6,193	6,600		2,547	27,025
Due from Other Governments (Net)	31,601	1,373	17,033	863	34,875	85,745
Due from Component Unit	54					54
Inventories	9,470		2,328			11,798
Prepaid Items	871		526	558	2,615	4,570
Advance to Component Unit	235			428		663
Total Assets	\$463,618	\$12,639	\$173,675	\$303,113	\$400,516	\$1,353,561
LIABILITIES						
Accounts Payable	\$ 21,981		\$ 4,668	\$ 8,121	\$ 23,585	\$ 58,355
Accrued Liabilities	21,428		639	195	1,069	23,331
Due to Other County Funds	2,135	\$ 1,861			14,409	18,405
Due to Component Unit	173					173
Due to Other Governments	5,836	717	35		427	7,015
Unearned Revenues	367				14,335	14,702
Deposits	13,794		7,807		403	22,004
Total Liabilities	65,714	2,578	13,149	8,316	54,228	143,985
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue - Property Taxes	757	5		11	71	844
Unavailable Revenue - Special Assessments	734		39			773
Unavailable Revenue - Other				441	4,456	4,897
Total Deferred Inflows of Resources	1,491	5	39	452	4,527	6,514
FUND BALANCES						
Nonspendable	15,547		2,854	558	2,615	21,574
Restricted	48,678		147,513	5,430	297,413	499,034
Committed	28,938		10,120	288,357	41,733	369,148
Assigned	285,849	10,056				295,905
Unassigned	17,401					17,401
Total Fund Balances	396,413	10,056	160,487	294,345	341,761	1,203,062
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$463,618	\$12,639	\$173,675	\$303,113	\$400,516	\$1,353,561

See accompanying notes.

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

September 30, 2013
(In Thousands)

Fund balances - total governmental funds \$ 1,203,062

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

	<i>Asset Cost</i>	<i>Accumulated Depreciation</i>	<i>Net</i>	
Land	\$ 408,720		\$ 408,720	
Construction in progress	158,304		158,304	
Buildings	1,026,495	\$ (367,728)	658,767	
Improvements	1,095,619	(408,500)	687,119	
Equipment	602,765	(395,429)	207,336	2,120,246

Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the governmental funds. 6,514

Certain assets reported in governmental activities are not financial resources and therefore are not reported in governmental funds.

Prepaid items	1,390	
Deferred outflows - deferred charge on refunding	<u>10,548</u>	11,938

Some liabilities applicable to the County's governmental activities are not due and payable in the current period and are not reported as fund liabilities.

General obligation bonds	(301,730)	
Special obligation bonds	(355,175)	
Loans payable	(15,360)	
Premiums and discounts on debt	(31,337)	
Compensated absences	(100,188)	
Other post employment benefits	(93,231)	
Accrued interest payable	<u>(10,466)</u>	(907,487)

Internal service funds are used by management to charge the costs of self-insurance, printing, and fleet services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

	43,971	
Total net position of governmental activities	\$ 2,478,244	

See accompanying notes.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Governmental Funds

for the fiscal year ended September 30, 2013
(In Thousands)

MAJOR FUNDS

	<i>General Fund</i>	<i>Sheriff Contractual Services</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Other Governmental Funds</i>	<i>Total Governmental Funds</i>
Revenues:						
Taxes (Net of Discounts)	\$640,327	\$ 1,697	\$ 59,679	\$ 7,848	\$ 37,403	\$ 746,954
Special Assessment/Impact Fees	7	1,074	7,659	1,368		10,108
Licenses and Permits	18,078		412		811	19,301
Federal Grants	484				108,531	109,015
State Revenues:						
Revenue Sharing	35,067					35,067
Grants	14,632		3,755		26,476	44,863
Licenses			416	426		842
Gasoline Taxes			22,000			22,000
Tourist Tax	47,428					47,428
One-Half Cent Sales Tax	55,940	635	12,471			69,046
Other	2,000		368		371	2,739
Charges for Services	111,314	273,484	2,581	584	5,635	393,598
Fines and Forfeitures	15,116				5,250	20,366
Interest Income	1,162	(154)	(35)	(476)	1,240	1,737
Miscellaneous	20,074	2,507	675	3,791	16,606	43,653
Total Revenues	961,629	279,243	109,981	13,541	202,323	1,566,717
Expenditures:						
Current:						
General Government	184,523				9,637	194,160
Public Safety	420,023	262,332			45,243	727,598
Transportation	117,456				6,574	124,030
Human Services	88,020				43,218	131,238
Culture and Recreation	127,276				2,176	129,452
Physical Environment	11,236				4,949	16,185
Economic Environment	3,655				9,791	13,446
Capital Outlay		3,841	55,915	45,537	130,719	236,012
Debt Service:						
Principal Retirement					37,020	37,020
Interest and Fiscal Charges					35,629	35,629
Total Expenditures	952,189	266,173	55,915	45,537	324,956	1,644,770
Excess (Deficiency) of Revenues Over Expenditures	9,440	13,070	54,066	(31,996)	(122,633)	(78,053)
Other Financing Sources (Uses):						
Transfers In	83,129	3,175		25,987	68,923	181,214
Transfers Out	(82,965)	(15,437)	(59,586)	(12,401)	(12,133)	(182,522)
Total Other Financing Sources (Uses)	164	(12,262)	(59,586)	13,586	56,790	(1,308)
Net Change in Fund Balances	9,604	808	(5,520)	(18,410)	(65,843)	(79,361)
Fund Balances, October 1	386,085	9,248	165,883	312,755	407,605	1,281,576
Changes in Fund Balance for Inventory and Prepaid Items	724		124		(1)	847
Fund Balances, September 30	\$396,413	\$ 10,056	\$160,487	\$294,345	\$ 341,761	\$1,203,062

See accompanying notes.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

for the fiscal year ended September 30, 2013
(In Thousands)

Net change in fund balances - total governmental funds	\$ (79,361)	
Changes in fund balance for inventory and prepaid items	<u>847</u>	\$ (78,514)
Total change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Expenditures for capital assets	175,302	
Current year depreciation	<u>(108,356)</u>	66,946
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.		1,360
Some of the revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		(13,736)
Repayment of principal is an expenditure in the governmental funds but reduces the long-term liability in the statement of net position.		
Principal payment		37,020
Governmental funds report operating leases as expenditures. However, these amounts are reported on the statement of net position as prepaid items and amortized over the life of the lease.		
Amortization of prepaid rent		(45)
Some expenses reported in the statement of activities do not require the use of financial resources and therefore are not reported as expenditures in governmental funds. These expenses are:		
Change in compensated absences	2,286	
Change in other post employment benefits	(12,132)	
Change in accrued interest payable	410	
Amortization of premiums and discounts on debt	3,663	
Amortization of deferred charge on refunding	<u>(1,102)</u>	(6,875)
The net revenue of internal service funds is reported with governmental activities on the statement of activities.		6,632
Change in net position of governmental activities	\$	12,788

See accompanying notes.

PROPRIETARY FUNDS**Statement of Net Position**

September 30, 2013

(In Thousands)

	<i>Business-type Activities-Enterprise Funds</i>						
	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 44,922	\$ 9,567	\$ 14,441	\$ 5,141	\$ 4,584	\$ 78,655	\$ 20,780
Investments	71,101	150,289	39,703	21,243	22,291	304,627	133,917
Accounts Receivable (Net)	8,221	7,040	13,460	2,868	25	31,614	718
Due from Other County Funds				13		13	5
Due from Other Governments	4,586	1,163		326	16	6,091	39
Inventories	483	6,130	8,070		150	14,833	792
Prepaid Items	8,202	4,404	2,051			14,657	3,579
Restricted Assets:							
Cash and Cash Equivalents	143,296	3,052	30,643			176,991	
Investments		55,343	8,501		307	64,151	
Total Current Assets	280,811	236,988	116,869	29,591	27,373	691,632	159,830
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	23,107	13,859	89,593			126,559	
Investments	495,214	13,652	33,339	28,878	306	571,389	
Passenger Facility Charges Receivable	3,319					3,319	
Due from Other Governments	1,528					1,528	
Capital Assets:							
Land	358,442	208,080	4,904		1,620	573,046	
Construction in Progress	520,466	20,707	40,268	28	12	581,481	
Landfill (Net)				37,827		37,827	
Property Held for Leasing (Net)	308,470	36,092				344,562	
Buildings (Net)	251,743	206,524		811	15	459,093	
Improvements (Net)	402,275	55,551		11,408	181	469,415	
Utility Plant in Service (Net)			671,298			671,298	
Equipment (Net)	9,091	81,938	5,887	1,311	100	98,327	960
Total Noncurrent Assets	2,373,655	636,403	845,289	80,263	2,234	3,937,844	960
Total Assets	2,654,466	873,391	962,158	109,854	29,607	4,629,476	160,790
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Charge on Refunding	4,498	4,789	13,311			22,598	
Accumulated Decrease in Fair Value of Interest Rate Swap		4,084				4,084	
Total Deferred Outflows of Resources	4,498	8,873	13,311			26,682	

(continued)

PROPRIETARY FUNDS
Statement of Net Position, continued
September 30, 2013
(In Thousands)

	<i>Business-type Activities-Enterprise Funds</i>						
	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 4,760	\$ 8,867	\$ 2,348	\$ 940	\$ 1,077	\$ 17,992	\$ 1,165
Accrued Liabilities	2,757	625	868	97	61	4,408	6,674
Due to Other County Funds	5,478	300			13	5,791	2,847
Due to Other Governments	377	882	3,258		31	4,548	
Deposits	5,165			245		5,410	696
Unearned Revenues	17,786				847	18,633	15,709
Claims Payable							22,800
Compensated Absences	1,644	1,136	1,763	92	165	4,800	420
Payable from Restricted Assets:							
Accounts Payable	70,259		5,013			75,272	
Accrued Interest Payable	29,047	1,102	12,068			42,217	
Deposits		3,133	8,703			11,836	
Revenue Bonds Payable	43,945	54,160	13,360			111,465	
Liability for Closure and Postclosure Care Costs					307	307	
Total Current Liabilities	181,218	70,205	47,381	1,374	2,501	302,679	50,311
Noncurrent Liabilities:							
Revenue Bonds Payable (Net)	1,231,282	209,388	551,826			1,992,496	
Claims Payable							76,378
Compensated Absences	2,489	1,127	1,822	35	410	5,883	534
Other Post Employment Benefits	922	512	617	112	24	2,187	
Liability for Closure and Postclosure Care Costs				20,740	306	21,046	
Fair Value of Interest Rate Swap		4,084				4,084	
Total Noncurrent Liabilities	1,234,693	215,111	554,265	20,887	740	2,025,696	76,912
Total Liabilities	1,415,911	285,316	601,646	22,261	3,241	2,328,375	127,223
NET POSITION							
Net Investment in Capital Assets	869,532	350,133	249,985	51,385	1,928	1,522,963	960
Restricted for:							
Capital Projects	123,921					123,921	
Debt Service	153,463	10,327	50,859			214,649	
Landfill Closure				8,138		8,138	
Renewal, Replacement and Improvements		17,184	5,930			23,114	
Unrestricted	96,137	219,304	67,049	28,070	24,438	434,998	32,607
Total Net Position	\$1,243,053	\$596,948	\$373,823	\$ 87,593	\$26,366	2,327,783	\$ 33,567
Adjustments to reflect the consolidation of internal service fund activities related to business-type activities						(10,404)	
Net position of business-type activities						\$2,317,379	

See accompanying notes.

PROPRIETARY FUNDS**Statement of Revenues, Expenses and Changes in Net Position**

for the fiscal year ended September 30, 2013

(In Thousands)

<i>Business-type Activities-Enterprise Funds</i>							
	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Operating Revenues:							
Airline Revenues	\$ 48,748					\$ 48,748	
Rental Cars	56,103					56,103	
Parking Fees	40,765	\$ 6,998				47,763	
Concessions	23,599					23,599	
Vessel, Cargo and Passenger Services		126,173				126,173	
Leasing of Facilities		12,769				12,769	
Wastewater Treatment Charges			\$ 69,419			69,419	
Water Sales			43,990			43,990	
Tipping Fees				\$ 51,548		51,548	
General Aviation and Fixed Based Operators	6,473					6,473	
Non-airline Terminal Rent and Other Rents	4,130					4,130	
North Perry Airport	1,167					1,167	
Cargo	1,970					1,970	
Recycling				3,526	\$ 127	3,653	
Assessments					1,215	1,215	
Miscellaneous	2,503	1,379	6,807	411	1,322	12,422	\$119,579
Total Operating Revenues	185,458	147,319	120,216	55,485	2,664	511,142	119,579
Operating Expenses:							
Personal Services	32,586	18,097	23,208	3,291	2,071	79,253	7,152
General Operating	93,074	56,841	40,167	45,155	1,819	237,056	108,104
Depreciation	59,047	27,438	33,947	2,236	77	122,745	290
Total Operating Expenses	184,707	102,376	97,322	50,682	3,967	439,054	115,546
Operating Income (Loss)	751	44,943	22,894	4,803	(1,303)	72,088	4,033
Non-Operating Revenues (Expenses):							
Grants		27	20			47	
Interest Income	1,444	390	353	110	12	2,309	27
Interest Expense	(49,054)	(12,051)	(17,235)			(78,340)	
Discontinued Projects Costs		(1,054)	(179)			(1,233)	
Gain on Sale of Capital Assets	49	61	4	12	2	128	38
Passenger Facility Charges	48,642					48,642	
Distribution to Other Governments				(20,999)		(20,999)	
Other	1,385	399	1,914	39	2,741	6,478	1,115
Total Non-Operating Revenues (Expenses)	2,466	(12,228)	(15,123)	(20,838)	2,755	(42,968)	1,180
Income (Loss) Before Capital Contributions and Transfers	3,217	32,715	7,771	(16,035)	1,452	29,120	5,213
Capital Contributions	61,225	4,400	6,037			71,662	
Transfers In					10,519	10,519	
Transfers Out				(9,211)		(9,211)	
Change in Net Position	64,442	37,115	13,808	(25,246)	11,971	102,090	5,213
Total Net Position, October 1, as restated	1,178,611	559,833	360,015	112,839	14,395		28,354
Total Net Position, September 30	\$1,243,053	\$596,948	\$373,823	\$ 87,593	\$26,366		\$ 33,567
Adjustments to reflect the allocation of internal service fund net revenue (expense) to business-type activities						(1,419)	
Change in net position of business-type activities						\$100,671	

See accompanying notes.

PROPRIETARY FUNDS**Statement of Cash Flows**

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Business-type Activities-Enterprise Funds</i>						
	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Cash Flows from Operating Activities:							
Cash Received from Customers	\$ 187,519	\$ 145,946	\$ 120,655	\$ 61,061	\$ 2,667	\$ 517,848	\$ 10,580
Cash Received for Premiums							105,773
Cash Payments to Suppliers for Goods and Services	(93,225)	(59,332)	(42,004)	(51,925)	(1,684)	(248,170)	(86,263)
Cash Payments to Employees for Services	(32,646)	(18,150)	(23,503)	(3,765)	(1,786)	(79,850)	(7,116)
Cash Payments for Claims							(24,935)
Other Cash Received	1,385	229	980	39	2,741	5,374	1,087
Net Cash Provided by (Used for) Operating Activities	63,033	68,693	56,128	5,410	1,938	195,202	(874)
Cash Flows from Noncapital Financing Activities:							
Payments Received from Other County Funds							2,847
Transfers In					10,519	10,519	
Transfers Out				(9,211)		(9,211)	
Cash from Non-capital Grants		27	20			47	
Payment to Other Governments		(459)		(22,504)		(22,963)	
Net Cash Provided by (Used for) Noncapital Financing Activities		(432)	20	(31,715)	10,519	(21,608)	2,847
Cash Flows from Capital and Related Financing Activities:							
Acquisition and Construction of Capital Assets	(357,622)	(56,798)	(35,632)	(372)	(26)	(450,450)	(169)
Proceeds from Sale of Capital Assets	49	67	12	14	2	144	38
Debt Principal Payments	(22,305)	(19,985)	(10,440)			(52,730)	
Interest and Fiscal Charges Paid	(42,114)	(11,956)	(23,982)			(78,052)	
Payment of Other Debt Service Costs	(800)	(717)	(18)			(1,535)	
Capital Contributions	62,353	7,042	5,313			74,708	
Receipt of Passenger Facility Charges	49,719					49,719	
Net Cash Used for Capital and Related Financing Activities	(310,720)	(82,347)	(64,747)	(358)	(24)	(458,196)	(131)
Cash Flows from Investing Activities:							
Purchase of Investment Securities	(1,431,898)	(212,200)	(135,467)	(29,416)	(22,903)	(1,831,884)	(130,882)
Proceeds from Sale and Maturities of Investment Securities	1,235,754	220,304	128,729	56,048	12,582	1,653,417	135,723
Interest and Dividends on Investments	1,444	390	367	110	12	2,323	27
Net Cash Provided by (Used for) Investing Activities	(194,700)	8,494	(6,371)	26,742	(10,309)	(176,144)	4,868
Net Increase (Decrease) in Cash and Cash Equivalents	(442,387)	(5,592)	(14,970)	79	2,124	(460,746)	6,710
Cash and Cash Equivalents, October 1	653,712	32,070	149,647	5,062	2,460	842,951	14,070
Cash and Cash Equivalents, September 30	\$ 211,325	\$ 26,478	\$ 134,677	\$ 5,141	\$ 4,584	\$ 382,205	\$ 20,780

(continued)

PROPRIETARY FUNDS
Statement of Cash Flows, continued
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Business-type Activities-Enterprise Funds</i>						
	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for)							
Operating Activities:							
Operating Income (Loss)	\$ 751	\$ 44,943	\$ 22,894	\$ 4,803	\$ (1,303)	\$ 72,088	\$ 4,033
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for)							
Operating Activities:							
Depreciation Expense	59,047	27,438	33,947	2,236	77	122,745	290
Other Non-Operating Revenues	1,385	266	1,030	39	2,741	5,461	1,087
Decrease (Increase) in Assets:							
Accounts Receivable (Net)	286	(1,497)	(607)	5,599	3	3,784	126
Due from Other County Funds		388		(10)		378	87
Due from Other Governments							57
Inventories	(50)	(241)	(513)		(26)	(830)	(11)
Prepaid Items	338	(471)	131		48	46	623
Increase (Decrease) in Liabilities:							
Accounts Payable	(1,108)	(1,106)	(1,455)	(4,155)	563	(7,261)	(424)
Accrued Liabilities	205	35	(8)	(40)	(6)	186	1,055
Due to Other County Funds	676	(891)			12	(203)	
Due to Other Governments	(3)	(160)	833		(11)	659	
Deposits	1,228	77	213	(23)		1,495	(155)
Unearned Revenues	412				(153)	259	(4,601)
Claims Payable							(3,033)
Compensated Absences	(238)	(137)	(416)	(446)	282	(955)	(8)
Other Post Employment Benefits	104	49	79	12	3	247	
Liability for Closure and Postclosure Care Costs				(2,605)	(292)	(2,897)	
Total Adjustments	62,282	23,750	33,234	607	3,241	123,114	(4,907)
Net Cash Provided by (Used for)							
Operating Activities	\$ 63,033	\$ 68,693	\$ 56,128	\$ 5,410	\$ 1,938	\$ 195,202	\$ (874)
Noncash Investing, Capital and Related							
Financing Activities:							
Capital Assets Acquired through Current							
Accounts Payable	\$ 70,259	\$ 5,624	\$ 5,013		\$	80,896	
Capital Contributions			724			724	
Amortization of Deferred Charge on							
Refunding	346	853	1,487			2,686	
Amortization of Bond Discounts and							
Premiums	(4,824)	(317)	(2,193)			(7,334)	
Change in Fair Value of Interest Rate Swap		(2,716)				(2,716)	
Change in Fair Value of Investments	(2,396)	129	(1,168)	\$ (386)	\$ (92)	(3,913)	\$ (1,068)

See accompanying notes.

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

Agency Funds

September 30, 2013

(In Thousands)

	<i>Total</i>
ASSETS	
Cash and Cash Equivalents	\$17,080
Investments	15,200
Accounts Receivable (Net)	1,285
Delinquent Taxes Receivable	25,045
Due from Other Governments (Net)	2,201
Total Assets	\$60,811
LIABILITIES	
Accounts Payable	\$ 386
Due to Other Governments	11,190
Due to Individuals	4,487
Deposits	43,401
Evidence Seizures	1,347
Total Liabilities	\$60,811

See accompanying notes.

COMPONENT UNITS**Statement of Net Position**

September 30, 2013

(In Thousands)

	<i>Clerk of Courts</i>	<i>Housing Finance Authority</i>	<i>Health Facilities Authority</i>	<i>Total</i>
ASSETS				
Cash and Cash Equivalents	\$ 639	\$ 306	\$61	\$ 1,006
Investments		11,170		11,170
Receivables (Net)	10,836	1,460		12,296
Due from Primary Government	173			173
Due from Other Governments	139			139
Prepaid Items	438			438
Restricted Assets:				
Cash and Cash Equivalents	3,879	248		4,127
Capital Assets:				
Non-depreciable		653		653
Depreciable (Net)	3,898	624		4,522
Total Assets	20,002	14,461	61	34,524
LIABILITIES				
Accounts Payable	668	62		730
Accrued Liabilities	1,779			1,779
Due to Other Governments	6,680			6,680
Due to Primary Government			54	54
Deposits		248		248
Advance from Primary Government		663		663
Non-current Liabilities:				
Due Within One Year	855	46		901
Due in More Than One Year	1,898	35		1,933
Total Liabilities	11,880	1,054	54	12,988
NET POSITION				
Net Investment in Capital Assets	3,898	1,042		4,940
Restricted for Other	5,811			5,811
Unrestricted	(1,587)	12,365	7	10,785
Total Net Position	\$ 8,122	\$13,407	\$ 7	\$21,536

See accompanying notes

COMPONENT UNITS**Statement of Activities**for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Clerk of Courts</i>	<i>Housing Finance Authority</i>	<i>Health Facilities Authority</i>	<i>Total</i>
Program Expenses:				
Personal Services	\$39,543	\$ 542		\$40,085
Professional Fees		222	\$ 6	228
General Operating	6,378	325		6,703
Depreciation	2,435	42		2,477
Interest Expense		14		14
Payment to Primary Government			54	54
Total Program Expenses	48,356	1,145	60	49,561
Program Revenues:				
Charges for Services				
Court Related Revenues	45,986			45,986
Recording Fees	3,368			3,368
Authority Fees		766	38	804
Rentals		116		116
Bond Issuance and Redemption Income		1,089		1,089
Total Program Revenues	49,354	1,971	38	51,363
Program Income (Loss)	998	826	(22)	1,802
General Revenues:				
Interest Income		173	1	174
Total General Revenues and Special Item		173	1	174
Change in Net Position	998	999	(21)	1,976
Net Position - Beginning	7,124	12,408	28	19,560
Net Position - Ending	\$ 8,122	\$13,407	\$ 7	\$21,536

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS - CONTENTS

September 30, 2013

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NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Broward County, Florida (County) is a political subdivision of the State of Florida. It is guided by an elected Board of County Commissioners (BOCC) that is governed by the Florida Statutes and a local County Charter. In addition, there are four elected Constitutional Officers: the Clerk of the Circuit and County Courts (Clerk); Property Appraiser; Sheriff; and Supervisor of Elections. The BOCC, Property Appraiser, Sheriff, and Supervisor of Elections comprise the Broward County primary government.

The accompanying financial statements present the County (the primary government) and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. The blended component units are presented as funds of the County. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the County.

Blended Component Units

Water Control Districts are special taxing districts created to maintain and improve water resource and drainage programs in the County and are governed by a board comprised of the BOCC. The financial results of the four individual Water Control Districts (District No. 2, District No. 3, District No. 4, and Cocomar) are combined into one special revenue fund to facilitate presentation. Separate financial statements are not required or prepared for the Water Control Districts.

The legal authority by which each of the following Water Control Districts was created is as follows:

Broward County Water Control District No. 2 - Section 298.01, F.S.; County Ordinance No.79-93.

Broward County Water Control District No. 3 - Section 298.01, F.S.; County Referendum 4/15/69.

Broward County Water Control District No. 4 - Section 298.01, F.S.; County Referendum 3/29/66.

Cocomar Water Control District - Section 125.01(5) (a), F.S.; County Ordinance No. 80-17.

The following organizations are also shown as blended component units:

The **Broward County Community Redevelopment Agency (CRA)** acts in an advisory capacity to the County to establish and carry out redevelopment objectives in economically deprived areas of the County. It was established by Florida Statute Section 163.356 and County Ordinance No. 80-110. The governing body is the BOCC. The CRA did not conduct any financial transactions during the year and has no assets, deferred outflows of resources, liabilities, deferred inflows of resources, or fund balance.

The **Broward County Educational Facilities Authority (EFA)** acts in an advisory capacity to the County in alleviating the shortage of educational facilities and projects in the County. It was established by Florida Statute Section 243.21 and County Ordinance No. 86-15. The BOCC appoints the governing body and is able to impose its will on the EFA. The EFA did not conduct any financial transactions during the year and has no assets, deferred outflows of resources, liabilities, deferred inflows of resources, or fund balance.

The **Broward County Commission Governmental Leasing Corporation (Corporation)** has entered into master lease-purchase agreements with the County to finance the acquisition, construction or equipping of certain facilities and is governed by the BOCC. The Corporation was formed by the County solely for the purpose of acting as lessor of the facilities. The Corporation did not conduct any financial transactions during the year and has no assets, deferred outflows of resources, liabilities, deferred inflows of resources, or fund balance.

Discretely Presented Component Units

The Clerk is an elected Constitutional Officer of the County and has separate legal standing from the County. The governing body of the Clerk is not the same as the governing body of the County. The Clerk provides services to the courts and receives most of its revenues from those who are utilizing court services and processes. The Clerk is included as a component unit because its exclusion from the financial reporting entity could render the County's financial statements misleading.

The Broward County Health Facilities Authority (HeFA), which is a legally separate entity from the County, was established in 1977 by Florida Statute Section 154.207 and County Ordinance No. 77-35 to assist in the acquisition, construction, financing, and refinancing of health facilities in the County. The HeFA is governed by a Board appointed by the BOCC and is financially accountable to the County. The HeFA is authorized to issue bonds that are not deemed to constitute a debt of HeFA, the County, or any political sub-division thereof (see Note 7). The HeFA does not meet the blending criteria and is therefore reported as a discretely presented component unit.

The Broward County Housing Finance Authority (HFA), which is a legally separate entity from the County, was established in 1979 by County Ordinance No. 79-41 for the purpose of encouraging the investment of private capital and stimulating the construction of residential housing for low and moderate income families through the use of public financing. The HFA is governed by a Board appointed by the BOCC, and the County must also approve HFA's contracts and bond issues. The HFA is authorized to issue revenue bonds that are not deemed to constitute a debt of HFA, the County, or any political sub-division thereof (see Note 7). The HFA does not meet the blending criteria and is therefore reported as a discretely presented component unit.

Complete financial statements for each of the individual discretely presented component units may be obtained at the entities' administrative offices as follows. Financial statements are not required for other component units.

Clerk of Circuit and County Courts

Finance and Budget Department
201 S.E. 6th Street, Room 275
Fort Lauderdale, FL 33301

Broward County Health Facilities Authority

Accounting Division
115 S. Andrews Avenue, Room 221
Fort Lauderdale, FL 33301

Broward County Housing Finance Authority

110 N.E. 3rd. Street, Room 300
Fort Lauderdale, FL 33301

B. Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Certain indirect costs are included in the program expense reported for individual functions and activities.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category--governmental, proprietary, and fiduciary--are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The County reports the following major governmental funds:

General Fund – This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff Contractual Services Fund – This fund accounts for all financial resources of services provided by the Sheriff's Office for law enforcement services, and emergency medical and fire protection services to the Fort Lauderdale-Hollywood International Airport, Port Everglades, unincorporated areas, and a number of municipalities through service contracts.

Transportation Capital Projects Fund – This fund accounts for transportation construction and maintenance capital projects funded by state and local gas taxes, developer contributions, and payments from other government agencies.

Capital Outlay Reserve Fund – This fund accounts for general capital projects which typically do not have dedicated funding sources.

The County reports the following major enterprise funds:

Aviation Fund – This fund accounts for the operations of the Fort Lauderdale-Hollywood International and North Perry Airports.

Port Everglades Fund – This fund accounts for the operations of the County's seaport system.

Water and Wastewater Fund – This fund accounts for water and sewage treatment services provided to certain incorporated and unincorporated areas of the County.

Resource Recovery System Fund – This fund accounts for the operations of the County's Resource Recovery System and other solid waste activities.

The County also reports the following fund types:

Internal Service Funds – These funds account for the County's insurance programs, vehicle management services, and printing services, all of which are provided to other County departments on a cost-reimbursement basis.

Agency Funds – These funds account for taxes and licenses collected on behalf of the County and other entities, funds received and disbursed by the Sheriff's Office in a fiduciary capacity, and various other funds and fees received and disbursed in a fiduciary capacity.

Interfund Balances and Interfund Transfers

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for grants, which are considered to be collectible if they are collected within 6 months. Property taxes, intergovernmental revenues, and interest income are significant revenue sources considered to be susceptible to accrual in the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims payable, and other post employment benefits are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the governmental funds. The issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The Agency funds included in the fiduciary fund financial statements have no measurement focus, and use the accrual basis of accounting for reporting assets and liabilities.

D. Implementation of Governmental Accounting Standards Board Statements

The County adopted the following Governmental Accounting Standards Board (GASB) Statements during the fiscal year ended September 30, 2013:

1. GASB Statement No. 60 "Accounting and Financial Reporting for Service Concession Arrangements."

This Statement provides guidance for financial reporting of service concession arrangements (SCAs) between a transferor (a government) and an operator (governmental or nongovernmental entity). It establishes recognition, measurement, and disclosure requirements for SCAs for both transferors and governmental operators, requiring governments to account for and report SCAs in the same manner. This Statement contributes to the assessment of interperiod equity by reporting up-front payments or the present value of installment payments primarily as deferred inflows of resources, reflecting the acquisition of resources that are applicable to a future reporting period. It further requires that specific relevant disclosures be made by transferors and governmental operators about SCAs. This Statement had no impact on the County's financial statements.

2. GASB Statement No. 61 "The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34."

This Statement modifies certain requirements for inclusion of component units in the financial reporting entity. For organizations that were previously required to be included as component units by meeting the fiscal dependency criterion, a financial benefit or burden relationship would also need to be present between the primary government and the organization for it to be included as a component unit. Further, for organizations that do not meet the financial accountability criteria for inclusion as a component unit but that, nevertheless, should be included because the primary government's management determines that it would be misleading to exclude them, this Statement clarifies the manner in which the determination should be made and the types of relationships that generally should be considered in making the determination.

This Statement also amends criteria for reporting component units as if they were part of the primary government (that is, blended) in certain circumstances. It additionally requires that the primary government and the component unit have a financial benefit or burden relationship or that management of the primary government have operational responsibility for the activities of the component unit. It further requires blending of component units whose total debt outstanding is expected to be repaid entirely or almost entirely with resources of the primary government. This Statement also provides guidance for blending a component unit if the primary government is a business-type activity that uses a single column presentation for financial reporting. This Statement had no impact on the County's financial statements.

3. GASB Statement No. 62 "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements."

This Statement incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements:

- Financial Accounting Standards Board (FASB) Statements and Interpretations
- Accounting Principles Board Opinions
- Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure

The Statement also supersedes GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting." Those entities who chose to apply post-November 30, 1989, FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements can continue to apply those pronouncements as other accounting literature. The financial reporting impact resulting from the implementation of GASB Statement No. 62 was not material.

4. GASB Statement No. 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position."

This Statement provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position. Amounts that are required to be reported as deferred outflows should be reported in a statement of financial position in a separate section following assets. Similarly, amounts required to be reported as deferred inflows of resources should be reported in a separate section following liabilities. This Statement also amends net asset reporting requirements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. The adoption of this Statement resulted in a change in the presentation of the Statement of Net Assets to what is now referred to as the Statement of Net Position and, in addition, the term "net assets" was changed to "net position" throughout the financial statements. Additionally, this Statement requires that the component of net position previously titled as "Invested in Capital Assets, Net of Related Debt" now be titled "Net Investment in Capital Assets." The adoption of this Statement also resulted in the reclassification of amounts previously reported as an asset pertaining to the interest swap as a deferred outflow of resources in the Statement of Net Position for the government-wide business-type activities and for the proprietary funds.

5. GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities."

This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities, and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this Statement are effective for financial statement periods beginning after December 15, 2012; however, the County opted to early implement this Statement. For a debt refunding resulting in defeasance of debt reported by the governmental activities, business-type activities, and proprietary funds, the difference between the reacquisition price and the net carrying amount of the old debt was reclassified from liabilities to deferred outflows of resources in the Statement of Net Position. Additionally, the adoption of this Statement required that debt issuance costs be expensed in the period incurred, resulting in a restatement of net position in the governmental activities, business-type activities, and proprietary funds (see Note 1, section E). The adoption of this Statement also resulted in the reclassification of amounts previously reported as deferred revenue in the governmental funds to deferred inflows of resources.

E. Change in Accounting Principle

The October 1, 2012, beginning net position was restated as follows due to the write off of deferred bond issuance costs pursuant to the implementation of GASB Statement No. 65 (in thousands).

Governmental Activities:

Net position, October 1, 2012, as previously stated	\$	2,471,382
Restatement		(5,926)
Net position, October 1, 2012, as restated	\$	2,465,456

Business-Type Activities:

Net position, October 1, 2012, as previously stated	\$	2,239,089
Restatement		(22,381)
Net position, October 1, 2012, as restated	\$	2,216,708

Proprietary Funds:**Aviation Fund:**

Net position, October 1, 2012, as previously stated	\$	1,191,643
Restatement		(13,032)
Net position, October 1, 2012, as restated	\$	1,178,611

Port Everglades Fund:

Net position, October 1, 2012, as previously stated	\$	563,920
Restatement		(4,087)
Net position, October 1, 2012, as restated	\$	559,833

Water and Wastewater Fund:

Net position, October 1, 2012, as previously stated	\$	365,277
Restatement		(5,262)
Net position, October 1, 2012, as restated	\$	360,015

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**1. Deposits and Investments**

The County maintains an investment pool for substantially all cash and cash equivalents and investments of all funds. All investments are carried at fair value as determined from quoted market prices. Each fund's portion of the pool is presented as "cash and cash equivalents," "investments," or "restricted assets" as appropriate. Earnings are allocated to each fund based on average daily balances of cash and investments. The County considers cash and cash equivalents to be cash on hand, demand deposits, investments, and equity in the County's cash management pool with original maturities at time of purchase of three months or less.

2. Receivables

All trade and other receivables are shown net of an allowance for uncollectibles. Long-term receivables are analyzed for their collectability based on the terms and conditions of the agreements. In addition to those receivables specifically identified as uncollectible, a general allowance is established for receivables older than one year.

3. Due from Other Governments

Due from other governments includes amounts due to the County for services provided, for grants due from Federal and State agencies and for shared revenues.

4. Inventories and Prepaid Items

Inventories consist principally of materials and supplies held for consumption and are recorded at cost using the first in-first out method for governmental funds and at the lower of average cost or market for proprietary funds. In the governmental funds, the cost of inventories are recorded as expenditures at the time of purchase, while in the proprietary funds, the cost of inventories are recorded as an expense when consumed. Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed, rather than when purchased in both the governmental and proprietary funds. In the governmental funds, reported inventories and prepaid items are classified as nonspendable fund balances.

5. Restricted Assets

Restricted assets of the enterprise funds primarily represent amounts set aside for construction, debt service, maintenance, and improvements under the terms of outstanding bond agreements and regulatory requirements. The bond construction funds include bond proceeds available for design and construction of capital projects. The debt service accounts contain the principal and interest amounts required for payments due on October 1 of each year. The bond reserve accounts contain the maximum amount of required principal and interest payments on all outstanding bonds in the next fiscal year. Restricted assets also include the passenger facility charges account which contains amounts collected and receivables, amounts set aside for the landfill escrow closure account, and amounts set aside for deposits.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), including those assets acquired prior to fiscal year ended September 30, 1980, are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization levels are \$1,000 for equipment and \$5,000 for land, buildings, and infrastructure. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the business-type activities during fiscal year 2013 was \$89,958,000. Of this amount, \$11,618,000 was included as part of the cost of capital assets under construction in connection with various construction projects.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings, structures, and improvements	10-65 years
Runways, aprons, and taxiways	5-40 years
Utility plant in service	10-45 years
Furniture, fixtures, and equipment	3-30 years
Roads, streets, and bridges	40-50 years
Sidewalks and traffic signals	30 years
Lakes, waterways, and water control structures	50-75 years

7. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has reported the deferred charge on refunding as a deferred outflow of resources in the Statement of Net Position in the governmental activities, business-type activities, and the proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt. The County has also reported a deferred outflow of resources for the accumulated decrease in fair value of the interest rate swap in the Statement of Net Position for the government-wide business-type activities and for the proprietary funds.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has reported several items which arise only under a modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, special assessments, and other items where revenue is not available. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

8. Long-term Obligations

In the government-wide and proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are amortized over the life of the bonds on a straight line basis. Bonds payable are reported net of the applicable unamortized bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issues are reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

9. Net Position and Net Position Flow Assumption

Net position represents the residual interest in the County's assets and deferred outflows of resources after liabilities and deferred inflows of resources are deducted and consists of three components: net investment in capital assets, restricted, and unrestricted net position. Net investment in capital assets includes capital assets, net of accumulated depreciation, reduced by outstanding debt incurred to acquire, construct, or improve those capital assets, excluding unexpended proceeds. The restricted category represents the balance of assets restricted for general use by external parties (creditors, grantors, contributors, or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance and Fund Balance Flow Assumption

In the fund financial statements, governmental funds report fund balance in classifications based on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. When both restricted and unrestricted resources are available for use when expenditures are incurred, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund balances are classified as follows:

1. *Nonspendable* – amounts cannot be spent because they are not in spendable form (e.g., inventories, prepaid items, and long-term loans receivable) or are legally or contractually required to be maintained intact.
2. *Restricted* – amounts are restricted to specific purposes due to the constraints imposed externally by creditors, grantors, contributors, laws or regulations of other governments, or by law through constitutional provisions or enabling legislation.
3. *Committed* – amounts can be used for specific purposes pursuant to the constraints imposed by formal actions (ordinance) of the BOCC, the County's highest level of decision making authority. Amounts specifically committed for use in satisfying contractual obligations are also included in this classification.
4. *Assigned* – amounts are constrained by the County's intent to be used for specific purposes. Intent is expressed by the BOCC or its delegated body. The BOCC, through the Administrative Code, has authorized the Office of Management and Budget to assign fund balance. This category also includes all remaining amounts (except for negative balances) reported in the debt service, capital projects, and special revenue funds that are not classified as nonspendable and neither restricted nor committed.
5. *Unassigned* – residual amount reported in the General Fund and any negative residual amount in the debt service, capital projects, or special revenue funds.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

2. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied and are due and payable on November 1 of each year and may be paid upon receipt of the notice at declining discounts through the month of February. All unpaid taxes on real and personal property become delinquent on April 1 of the year following the year in which the taxes were levied. Delinquent real property taxes bear interest at the rate of one and one-half percent per month, and interest continues to accrue until a certificate is sold at auction, from which time the interest rate shall be as bid by the buyer of the certificate. Personal property taxes bear interest at one and one-half percent per month from April 1 until paid. After May 1 of each year and following proper procedures, a court order may be issued to seize and sell the property.

3. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave and related fringe benefits. The cost of earned but unused vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability for earned but unused sick leave is accrued only to the extent that the leave will result in cash payments at termination. A liability for these amounts is reported in governmental funds only if they have matured, due to employee retirement or resignation.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

H. Passenger Facility Charges

The Federal Aviation Administration (FAA) authorized the Aviation Department to impose a Passenger Facility Charge (PFC) of \$3 per departing passenger commencing January 1, 1995. This authorization was amended to increase the charge to \$4.50 per departing passenger effective October 1, 2005.

Through initial and subsequent FAA approvals, the Aviation Department is authorized to collect PFCs up to \$1,921,744,000, of which \$630,287,000 has been collected as of September 30, 2013. The net receipts from PFCs are non-refundable and restricted for use on FAA approved capital projects and debt service on revenue bonds that fund approved PFC eligible projects. As of September 30, 2013, \$509,685,000 of the collected PFCs had been spent on approved projects or debt service, and the remaining \$120,602,000 cash along with a receivable of \$3,319,000 is reflected in restricted net position.

I. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures over Appropriations

For the year ended September 30, 2013, General Fund expenditures exceeded appropriations in the following department (in thousands):

Culture and Recreation:

Public Works - Libraries, Parks, and Recreation	\$	27
Other Financing Uses - Transfers Out	\$	440

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Deposits

Custodial Credit Risk- The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County mitigates custodial credit risk by generally requiring public funds to be deposited in a qualified public depository pursuant to State Statutes. Under the State Statutes, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depositories' collateral pledging level. The pledging level may range from 25% to 200% depending upon the depositories' financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any potential losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral, and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

At September 30, 2013, \$303,798,000 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions' trust department, but not in the County's name.

B. Investments

The County's investment practices are governed by 218.415 of the Florida Statutes, County Code of Ordinances, Chapter I, Article I, Section I-10 and the requirements of outstanding bond covenants. The County has a formal investment policy that, in the opinion of management, is designed to ensure conformity with State Statutes and seeks to limit exposure to investment risks. The investment policy specifies the types, issuer, maturity, and performance measurement of investment securities that are permissible. Securities are held to maturity with limited exceptions outlined in the investment policy. Qualified institutions utilized for investment transactions are also addressed within the policy, as well as diversification requirements for the investment portfolio.

Under State Statutes and County Ordinances, the County is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, commercial paper, repurchase agreements, certificates of deposit, certain money market funds, and the Florida Local Government Investment Trust. County policy requires that securities underlying repurchase agreements must have a market value of at least 102% of the cost of the repurchase agreements.

As of September 30, 2013, the County's investments consisted of the following (in thousands):

<i>Investment Type</i>	<i>Fair Value</i>	<i>Weighted Average Maturity (Days)</i>
U.S. Treasuries	\$ 267,082	480
U.S. Agencies	1,582,274	651
Commercial Paper	68,022	109
Money Market Mutual Fund	179,169	51
Total Fair Value	\$ 2,096,547	
Portfolio Weighted Average Maturity		561

Interest Rate Risk - In accordance with its investment policy, the County manages its exposure to interest rate volatility by limiting the weighted average maturity of its investment portfolio within the following maturity categories: overnight 35%; 1-30 days 80%; 31-90 days 80%; 91 days to 1 year 70%; 1-2 years 40%; 2-3 years 20%; 3-4 years 15%; 4-5 years 10%. Assets held pursuant to bond covenants are exempt from these maturity limitations. As of September 30, 2013, the portfolio weighted average maturity was 561 days, and was in accordance with the County's investment policy.

Credit Risk -The County's investment policy contains specific rating criteria for certain investments. The policy states that commercial paper, bonds, notes, or obligations of the State of Florida, any municipality or political subdivision, or any agency or authority of the state, if such obligations are rated, must be rated in one of the two highest rating categories by at least two nationally recognized rating agencies. Commercial paper not rated must be backed by a letter of credit or line of credit rated in one of the two highest rating categories. Any investments in World Bank Notes, Bonds, and Discount Notes must be rated AAA or equivalent by Moody's Investors Service and/or Standard and Poor's Ratings Services. Investments in Securities and Exchange Commission registered money market funds must have the highest credit quality rating from a nationally recognized rating agency.

The County's investments in U.S. Treasuries and U.S. Agencies are rated AA+ by Standard & Poor's Rating Services, AAA by Fitch Ratings, and Aaa by Moody's Investors Services. The County's investments in commercial paper are rated P-1 by Moody's Investors Service and A-1 or higher by Standard & Poor's Ratings Services. The County's investments in the Money Market Mutual Fund are rated AAAm by Standard & Poor's Ratings Services.

Concentration of Credit Risk - The County places no limit on the amount that may be invested in securities of the U. S. Government and U.S. Agencies thereof, or government-sponsored corporation securities. The County requires that all other investments be diversified with no more than 5% of the value of the portfolio invested in the securities of any single issuer. GASB Statement No. 40, "Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3" requires disclosure when 5% or more is invested in any one issuer. The investment in the Federal Home Loan Bank is 15.48%, the Federal Home Loan Mortgage Corporation is 18.40%, the Federal National Mortgage Association is 27.69%, and the Federal Agricultural Mortgage Corporation is 5.55%.

NOTE 4 - RESTRICTED ASSETS

The components of restricted assets for the enterprise funds are as follows (in thousands):

	Aviation	Port Everglades	Water and Wastewater	Resource Recovery System	Other Enterprise	Total
Bond construction funds	\$ 316,044		\$ 84,516			\$ 400,560
Debt service accounts	157,323	\$ 65,589	25,428			248,340
Bond reserve accounts	67,648	17,184	37,499			122,331
Passenger facility charges account	123,921					123,921
Landfill closure escrow account				\$ 28,878	\$ 613	29,491
Other restricted accounts	1,528	3,133	14,633			19,294
Total	\$ 666,464	\$ 85,906	\$ 162,076	\$ 28,878	\$ 613	\$ 943,937

Restricted assets for the enterprise funds are classified on the proprietary fund statement of net position as follows (in thousands):

	Aviation	Port Everglades	Water and Wastewater	Resource Recovery System	Other Enterprise	Total
Current Restricted Assets						
Cash and Cash Equivalents	\$ 143,296	\$ 3,052	\$ 30,643			\$ 176,991
Investments		55,343	8,501		\$ 307	64,151
Noncurrent Restricted Assets						
Cash and Cash Equivalents	23,107	13,859	89,593			126,559
Investments	495,214	13,652	33,339	\$ 28,878	306	571,389
Passenger Facility Charges						
Receivable	3,319					3,319
Due from Other Governments	1,528					1,528
Total	\$ 666,464	\$ 85,906	\$ 162,076	\$ 28,878	\$ 613	\$ 943,937

NOTE 5 - RECEIVABLES AND PAYABLES**Receivables**

Receivables as of September 30, 2013, for the County's individual major and non-major funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows (in thousands):

Governmental Activities	General	Transportation Capital Projects	Capital Outlay Reserve	Other Governmental	Internal Service	Total
Receivables						
Accounts	\$ 10,850	\$ 14	\$ 1,026	\$ 220	\$ 718	\$ 12,828
Pollution Recovery	2,336					2,336
Tourist Development Taxes	2,448					2,448
Franchise Fees and Service Tax	170					170
Credit Card Rebate	309					309
Slot Machine Revenues	760					760
Allowance for Uncollectible	(10,469)	(14)	(781)			(11,264)
Total Receivables (Net)	6,404	-	245	220	718	7,587
Other Receivables						
Special Assessments Receivable	1,493	39				1,532
Loan Receivable	429		233	6,136		6,798
Notes Receivable			10,538	4,456		14,994
Allowance for Uncollectible	(1,073)		(10,097)			(11,170)
Total Other Receivables (Net)	849	39	674	10,592	-	12,154
Total Governmental Activities	\$ 7,253	\$ 39	\$ 919	\$ 10,812	\$ 718	\$ 19,741

Business-type Activities	Aviation	Port Everglades	Water and Wastewater	Resource Recovery System	Other Enterprise	Total
Receivables						
Airlines and Concessionaires	\$ 8,387				\$	8,387
Cruise Lines and Concessionaires		\$ 7,098				7,098
Water and Sewer Retail/Wholesale Customers			\$ 20,195			20,195
Solid Waste Disposal and Collection Customers				\$ 2,954	\$ 54	3,008
Allowance for Uncollectible	(166)	(58)	(6,735)	(86)	(29)	(7,074)
Total Business-type Activities	\$ 8,221	\$ 7,040	\$ 13,460	\$ 2,868	\$ 25	\$ 31,614

Payables

Accounts payable balances in each fund are 100% payable to vendors.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2013, was as follows (in thousands):

Governmental Activities:	Beginning Balances (1)	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 402,588	\$ 6,132		\$ 408,720
Construction in progress	116,029	97,156	\$ (54,881)	158,304
Total capital assets not being depreciated	518,617	103,288	(54,881)	567,024
Capital assets being depreciated:				
Buildings	1,019,282	7,213		1,026,495
Improvements	1,035,494	60,125		1,095,619
Equipment	578,513	61,665	(23,892)	616,286
Total capital assets being depreciated	2,633,289	129,003	(23,892)	2,738,400
Less accumulated depreciation for:				
Buildings	(339,380)	(28,348)		(367,728)
Improvements	(370,473)	(38,027)		(408,500)
Equipment	(389,060)	(42,271)	23,341	(407,990)
Total accumulated depreciation	(1,098,913)	(108,646)	23,341	(1,184,218)
Total capital assets being depreciated, net	1,534,376	20,357	(551)	1,554,182
Governmental activities capital assets, net	\$ 2,052,993	\$ 123,645	\$ (55,432)	\$ 2,121,206

Business-type Activities:	Beginning Balances (2)	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 497,401	\$ 75,645		\$ 573,046
Construction in progress	366,691	386,843	\$ (172,053)	581,481
Total capital assets not being depreciated	864,092	462,488	(172,053)	1,154,527
Capital assets being depreciated:				
Landfill	48,577			48,577
Property held for leasing	533,853	5,836		539,689
Buildings	659,886	70,612		730,498
Improvements	824,209	22,503		846,712
Utility Plant in Service	1,035,917	66,773		1,102,690
Equipment	224,942	13,950	(2,255)	236,637
Total capital assets being depreciated	3,327,384	179,674	(2,255)	3,504,803
Less accumulated depreciation for:				
Landfill	(9,795)	(955)		(10,750)
Property held for leasing	(178,529)	(16,598)		(195,127)
Buildings	(251,458)	(19,947)		(271,405)
Improvements	(337,622)	(39,675)		(377,297)
Utility Plant in Service	(398,495)	(32,897)		(431,392)
Equipment	(127,852)	(12,673)	2,215	(138,310)
Total accumulated depreciation	(1,303,751)	(122,745)	2,215	(1,424,281)
Total capital assets being depreciated, net	2,023,633	56,929	(40)	2,080,522
Business-type activities capital assets, net	\$ 2,887,725	\$ 519,417	\$ (172,093)	\$ 3,235,049

(1) Certain fully depreciated equipment that was no longer in service as of October 1, 2012, was removed from the opening balances. This removal had no effect on the total net capital assets reported.

(2) Certain reclassifications between categories were made in the opening balances. These reclassifications had no effect on the total net capital assets reported.

Depreciation expense was charged to functions/programs of the primary government as follows (in thousands):

Governmental Activities:

General Government	\$	16,685
Public Safety		10,163
Transportation		35,897
Human Services		1,369
Culture and Recreation		21,502
Physical Environment		10,366
Economic Environment		340
Sheriff		11,846
Property Appraiser		120
Supervisor of Elections		358

Total depreciation expense - governmental activities	\$	108,646
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Business-type Activities:

Aviation	\$	59,047
Port Everglades		27,438
Water and Wastewater		33,947
Resource Recovery System		2,236
Other		77

Total depreciation expense - business-type activities	\$	122,745
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Construction Commitments

At September 30, 2013, the County had in process various uncompleted construction projects with commitments totaling approximately \$919,161,000. The retainage payable on these contracts totaled \$42,248,000. Funding for these projects is to be made primarily through the proceeds of related bond issues, loans and future taxes.

Discretely Presented Component Units

Capital asset activity for the year ended September 30, 2013, is as follows (in thousands):

Governmental Activities:	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 653			\$ 653
Total capital assets not being depreciated	653			653
Capital assets being depreciated:				
Buildings	1,115			1,115
Equipment	22,748	\$ 1,474		24,222
Total capital assets being depreciated	23,863	1,474		25,337
Less accumulated depreciation for:				
Buildings	(518)	(37)		(555)
Equipment	(17,820)	(2,440)		(20,260)
Total accumulated depreciation	(18,338)	(2,477)		(20,815)
Total capital assets being depreciated, net	5,525	(1,003)		4,522
Capital assets, net	\$ 6,178	\$ (1,003)	\$	\$ 5,175

Property Held for Leasing

Property held for leasing consists of land and buildings leased under operating leases to commercial enterprises by the Aviation and Port Everglades departments. Lease terms vary from one to ninety-nine years and require, in some cases, the construction of leasehold improvements that will be contributed to the County at lease termination. The following is a schedule of minimum future rentals on non-cancelable operating leases as of September 30, 2013 (in thousands):

Years ending September 30		
2014	\$	58,048
2015		51,036
2016		48,177
2017		38,217
2018		35,826
2019-2023		48,696
2024-2028		20,290
2029-2033		17,858
2034-2038		13,550
2039-2043		3,693
2044-2048		4,493
2049-2053		5,466
2054-2058		6,650
2059-2063		8,091
2064-2068		9,844
2069-2073		11,976
2074-2078		14,571
2079-2083		17,728
2084-2088		21,569
2089-2093		21,032
Total	\$	456,811

Total minimum future rentals do not include contingent rentals that may be received under certain concession leases on the basis of a percentage of the tenant's gross revenues in excess of stipulated minimums. Contingent rentals for the fiscal year ended September 30, 2013, amounted to \$39,314,000.

The County has five year lease and use agreements with its major airline tenants (the signatory airline agreements). The agreements, which are based on a residual rate-setting methodology for the terminal complex and the airfield, will terminate on September 30, 2016. The agreements require that landing fees and terminal rentals be reviewed annually and adjusted as necessary so that the total revenue is sufficient to meet the Aviation Fund's requirements as determined by the signatory airline agreements. At the end of the fiscal year, after all required deposits have been made, any remaining excess funds are used to meet the requirements in the following fiscal year. These excess funds have been recorded as unearned revenue by the Aviation Fund at September 30, 2013. For the year ended September 30, 2013, these funds amounted to \$16,192,000.

NOTE 7 - LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended September 30, 2013, were as follows (in thousands):

	Beginning Balance (I)	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation Bonds	\$ 322,785		\$ (21,055)	\$ 301,730	\$ 22,100
Special Obligation Bonds	366,025		(10,850)	355,175	12,385
Loans Payable	20,475		(5,115)	15,360	1,500
Unamortized Bond Premiums and Discounts	35,000		(3,663)	31,337	
Total Bonds and Loans, Net of Premiums and Discounts	744,285		(40,683)	703,602	35,985
Claims Payable	102,211	\$ 21,902	(24,935)	99,178	22,800
Compensated Absences	103,436	66,351	(68,645)	101,142	50,965
Other Post Employment Benefits	81,099	23,011	(10,879)	93,231	
Total	\$ 1,031,031	\$ 111,264	\$ (145,142)	\$ 997,153	\$ 109,750
Business - type Activities:					
Revenue Bonds Payable	\$ 2,020,780		\$ (52,730)	\$ 1,968,050	\$ 111,465
Unamortized Bond Premiums and Discounts	143,245		(7,334)	135,911	
Total Revenue Bonds, Net of Premiums and Discounts	2,164,025		(60,064)	2,103,961	111,465
Compensated Absences	11,638	\$ 3,602	(4,557)	10,683	4,800
Other Post Employment Benefits	1,940	491	(244)	2,187	
Liability for Closure and Postclosure Care Costs	24,250	925	(3,822)	21,353	307
Total	\$ 2,201,853	\$ 5,018	\$ (68,687)	\$ 2,138,184	\$ 116,572

(I) The October 1, 2012, beginning balances on the long-term debt schedules for both the Governmental Activities and the Business-Type Activities were restated due to the implementation of GASB Statement No. 65. This restatement reclassified the unamortized deferred charge on refunding from liabilities to deferred outflows of resources in the Statement of Net Position for the government-wide governmental activities and business-type activities, and for the proprietary funds.

For the governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

The debt service requirements for all bonds and loans outstanding as of September 30, 2013, are as follows (in thousands):

GOVERNMENTAL ACTIVITIES									BUSINESS-TYPE ACTIVITIES	
Year Ending September 30	General Obligation Bonds		Special Obligation Bonds		Loans Payable		Total Governmental		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest(I)
2014	\$ 22,100	\$ 13,782	\$ 12,385	\$ 19,356	\$ 1,500	\$ 726	\$ 35,985	\$ 33,864	\$ 111,465	\$ 94,003
2015	23,210	12,668	10,580	18,865	1,570	662	35,360	32,195	68,750	91,257
2016	24,385	11,493	11,375	18,333	1,490	595	37,250	30,421	74,655	88,495
2017	24,485	10,355	11,920	17,787	1,560	529	37,965	28,671	68,155	85,479
2018	25,580	9,265	12,525	17,204	845	459	38,950	26,928	71,310	82,235
2019-2023	142,765	27,372	74,355	75,482	4,610	1,636	221,730	104,490	410,745	351,786
2024-2028	39,205	1,450	90,735	53,137	3,785	544	133,725	55,131	430,085	238,515
2029-2033			41,475	32,732			41,475	32,732	278,805	144,328
2034-2038			52,595	20,059			52,595	20,059	283,075	78,478
2039-2043			37,230	3,719			37,230	3,719	171,005	24,255
Total	\$ 301,730	\$ 86,385	\$ 355,175	\$ 276,674	\$ 15,360	\$ 5,151	\$ 672,265	\$ 368,210	\$ 1,968,050	\$ 1,278,831

(I) Although the principal includes the 2008 Subordinate Port Refunding Revenue demand bonds as a current liability pursuant to GASB Interpretation No. 1, "Demand Bonds Issued by State and Local Governmental Entities - an interpretation of NCGA Statement 1 and NCGA Interpretation 9," the related interest amounts reflected are based on the original maturity schedule as it is the County's intent to negotiate a new credit facility.

The following is a summary of the major provisions and significant debt service requirements for the outstanding bonds at September 30, 2013 (in thousands):

	Primary Purpose	Type	Interest Payment	
			Rate %	Date
Governmental Activities				
General Obligation Bonds (GOB):				
2005 GOB	Parks and Land Preservation	serial	3.0-5.0	1-1 7-1
2007 GOB A Refunding	Library Partial Advance Refunding	serial	4.0-5.0	1-1 7-1
2007 GOB B Refunding	Parks Partial Advance Refunding	serial	5.0	1-1 7-1
2012 GOB Refunding	Parks Partial Advance Refunding	serial	2.0-5.0	1-1 7-1
Total General Obligation Bonds				
Special Obligation Bonds:				
2004 Tourist Development Tax	Refunding Issue	serial	3.0-3.375	4-1 10-1
2006 Professional Sports Facilities	Civic Arena - Refunding Issue - A	serial/term	4.0-5.0	3-1 9-1
2006 Professional Sports Facilities	Civic Arena - Refunding Issue - B	serial/term	5.663-5.998	3-1 9-1
2010 Half-Cent Sales Tax - Series A	Main Courthouse Project	serial/term	2.5-5.25	4-1 10-1
2010 Half-Cent Sales Tax - Series B	Main Courthouse Project	term	5.764-6.206	4-1 10-1
2010 Half-Cent Sales Tax - Series C	Main Courthouse Project	term	6.556	4-1 10-1
Total Special Obligation Bonds				
Business-type Activities Revenue Bonds				
Aviation Fund				
2001 J-2 Airport System Revenue	Improvements	serial	5.8-6.8	4-1 10-1
2001 J-2 Airport System Revenue	Improvements	term	6.9	4-1 10-1
2004 L Airport System Revenue	Improvements	serial	3.0-5.0	4-1 10-1
2009 O Airport System Revenue	Refunding Issue	serial	2.0-5.0	4-1 10-1
2009 O Airport System Revenue	Refunding Issue	term	5.0-5.375	4-1 10-1
2012 P-1 Airport System Revenue	Refunding Issue	serial	3.0-5.0	4-1 10-1
2012 P-2 Airport System Revenue	Refunding Issue	serial	3.25-5.0	4-1 10-1
2012 Q-1 Airport System Revenue	Improvements	serial	3.0-5.0	4-1 10-1
2012 Q-1 Airport System Revenue	Improvements	term	4.0-5.0	4-1 10-1
2012 Q-2 Airport System Revenue	Improvements	serial	5.0	4-1 10-1
2012 Q-2 Airport System Revenue	Improvements	term	5.0	4-1 10-1
Total Aviation Bonds				
Port Everglades Fund				
2008 Subordinate Port Facilities	Refunding Issue	demand	3.642	monthly
2009 A Port Facilities	Improvements	serial	3.0-6.0	3-1 9-1
2009 A Port Facilities	Improvements	term	5.25-5.50	3-1 9-1
2011 A Port Facilities	Refunding Issue	serial	5.0	3-1 9-1
2011 B Port Facilities	Refunding Issue	serial	5.0	3-1 9-1
2011 B Port Facilities	Refunding Issue	term	4.625	3-1 9-1
2011 C Port Facilities	Refunding Issue	serial	1.098-3.0	3-1 9-1
Total Port Everglades Bonds				
Water and Wastewater Fund				
2003 Water and Sewer Utility	Improvements and Refunding Issue	serial	2.0-5.0	4-1 10-1
2003 B Water and Sewer Utility	Refunding Issue	serial	2.0-5.0	4-1 10-1
2005 A Water and Sewer Utility	Improvements	serial	5.0	4-1 10-1
2005 A Water and Sewer Utility	Improvements	term	5.0	4-1 10-1
2009 A Water and Sewer Utility	Improvements	serial	2.1-5.2	4-1 10-1
2009 A Water and Sewer Utility	Improvements	term	5.25-5.30	4-1 10-1
2012 A Water and Sewer Utility	Improvements	serial	1.0-5.0	4-1 10-1
2012 A Water and Sewer Utility	Improvements	term	5.0	4-1 10-1
2012 B Water and Sewer Utility	Refunding Issue	serial	4.0-5.0	4-1 10-1
2012 C Water and Sewer Utility	Refunding Issue	serial	0.44-1.9	4-1 10-1
Total Water and Wastewater Bonds				
Total Revenue Bonds				

Redemption		Final Maturity Date	Original Amount Issued	Retired/ Refunded	Outstanding at September 30, 2013
Optional (O) or Mandatory (M)	Year				
O	2015	1/1/2025	\$ 154,135	\$ (110,410)	\$ 43,725
N/A	N/A	1/1/2021	86,690	(7,860)	78,830
O	2021	1/1/2024	77,830		77,830
O	2022	1/1/2025	101,345		101,345
					\$ 301,730
O	2012	10/1/2013	\$ 19,280	\$ (16,860)	\$ 2,420
O	2016	9/1/2028	124,290	(25,830)	98,460
O	2016	9/1/2028	52,475	(10,265)	42,210
O	2021	10/1/2036	95,960	(2,605)	93,355
O	2021	10/1/2030	69,950		69,950
O	2021	10/1/2040	48,780		48,780
					\$ 355,175
N/A	N/A	10/1/2015	\$ 73,725	\$ (48,195)	\$ 25,530
M	2016	10/1/2021	75,460		75,460
O	2014	10/1/2027	142,015	(79,140)	62,875
O	2019	10/1/2020	29,395	(6,325)	23,070
M	2021	10/1/2029	71,745		71,745
O	2022	10/1/2026	217,080	(7,945)	209,135
O	2022	10/1/2026	92,775	(700)	92,075
O	2022	10/1/2033	283,600		283,600
M	2034	10/1/2042	232,020		232,020
O	2022	10/1/2032	51,800		51,800
M	2033	10/1/2042	53,910		53,910
					1,181,220
O	2009	9/1/2027	46,145	(10,410)	35,735
O	2019	9/1/2025	48,085	(10,240)	37,845
M	2023	9/1/2029	35,150		35,150
O	2021	9/1/2025	12,370		12,370
O	2021	9/1/2023	69,055		69,055
M	2025	9/1/2027	31,640		31,640
N/A	N/A	9/1/2016	54,195	(16,660)	37,535
					259,330
O	2014	10/1/2025	84,415	(83,405)	1,010
O	2014	10/1/2018	99,370	(91,430)	7,940
O	2016	10/1/2026	23,065	(23,065)	
M	2028	10/1/2030	53,675	(4,545)	49,130
O	2019	10/1/2029	63,555	(5,160)	58,395
M	2031	10/1/2034	111,825		111,825
O	2023	10/1/2033	51,295		51,295
M	2035	10/1/2037	89,330		89,330
O	2023	10/1/2027	110,920		110,920
N/A	N/A	10/1/2018	47,655		47,655
					527,500
					\$ 1,968,050

Certain bond indentures contain provisions as to annual debt service, sinking fund, and minimum net revenue requirements. In addition, certain indentures require maintenance of various accounts and specify the deposits to be made to such accounts. At September 30, 2013, the County was in compliance with significant debt covenants.

Governmental Activities - Loans Payable - First Florida Governmental Financing Commission

The First Florida Governmental Financing Commission (Commission) was created pursuant to the Florida Interlocal Cooperation Act of 1969, Section 163.01, Florida Statutes, as amended. The Commission is a separate legal entity and public body permitted to authorize, issue, and sell bonds for the purpose of financing or refinancing any capital projects for its members. The Commission's stated purpose is to enable its participating members to benefit from the economies of scale associated with large financings. The proceeds of the Commission's bonds are used to fund loans to the participating members. The repayment terms of the loan agreements are designed to provide for the payment of principal and interest on the bonds when due. The current members of the Commission are: Broward County, Florida; City of Hollywood, Florida; City of Boca Raton, Florida; City of Gainesville, Florida; City of Clearwater, Florida; City of Sarasota, Florida; and the City of St. Petersburg, Florida.

It is bond counsel's opinion that each member of the Commission is liable only to the extent of the payments due pursuant to its loan agreement. At September 30, 2013, the County had loans payable to the Commission totaling \$15,360,000. The loans are due in annual installments through 2028. Interest on these loans is at fixed rates ranging from 3.7% to 5.4% payable semi-annually.

Demand Bonds

Long-term debt for the business-type activities includes \$35,735,000 of 2008 Subordinate Port Facilities Refunding Revenue demand bonds (Series 2008 Bonds) maturing serially through September 1, 2027. The proceeds of the bonds were used to refund the County's outstanding Subordinate Port Facilities Refunding Revenue Bonds, Series 1998. The bonds are secured by subordinate pledged revenue derived from the operation of the Port.

The Series 2008 Bonds are subject to purchase on the demand of the holder or a mandatory tender for purchase at a price equal to principal plus accrued interest. The County's remarketing agent is authorized to use its best efforts to sell the repurchased bonds at a price equal to 100 percent of the principal amount by adjusting the interest rate.

An irrevocable transferable direct-pay Letter of Credit was issued by The Bank of Nova Scotia (BONS) pursuant to the Reimbursement Agreement dated July 1, 2008, between the County and BONS, and its First Amendment was executed on May 26, 2011. The Letter of Credit was issued in an amount equal to the \$46,145,000 original aggregate principal amount of the Series 2008 Bonds, plus 56 days' interest thereon at the rate of 15% per annum. At the time of the First Amendment, \$41,320,000 aggregate principal remained outstanding. The Letter of Credit will terminate upon the earlier to occur of BONS' close of business on (a) July 8, 2014 (as extended from time to time) or (b) earlier dates as defined in the Letter of Credit agreement. Pursuant to GASB Interpretation No. 1, *"Demand Bonds Issued by State and Local Governmental Entities - an interpretation of NCGA Statement 1 and NCGA Interpretation 9,"* since a new credit facility was not negotiated as of September 30, 2013, the bonds are reflected as a current liability in the Statement of Net Position for the government-wide business-type activities and the Port proprietary fund.

In the event that a demand for purchase by an owner or a mandatory tender for purchase of the Series 2008 Bonds is not remarketed, the Trustee, complying with the terms of the Letter of Credit, is authorized to draw an amount sufficient to pay principal and interest when due and to pay the applicable portion of the purchase price of Series 2008 Bonds and accrued interest. Liquidity advances representing draws to pay the portion of the purchase price of principal not remarketed bear interest based on an Alternative Base Rate which is defined as the highest of the bank's base rate; the Federal Funds Rate plus 2%; the London Interbank Offered Rate (LIBOR) plus 3%; or 7%. Within the first 90 days, interest is at the applicable Alternative Base Rate and for 91-180 days interest is at the Alternative Base Rate plus 1%. Liquidity advances that remain outstanding upon the earlier of 180 days or facility expiration will convert to a three year term loan. The principal portion of the term loan of \$35,735,000 shall be payable in twelve equal quarterly installments commencing 90 days after such conversion, with interest at the Alternative Base Rate plus 2%. As of September 30, 2013, no amounts have been drawn from the Letter of Credit.

The County is required to pay BONS, on a quarterly basis, a commitment fee for the Letter of Credit. Through July 2011, the fee was 0.50% per annum of the average daily gross available amount of the Letter of Credit. For the period commencing on July 8, 2011, through termination, the fee varies based on the bond ratings from Moody's Investors Services, Standard & Poor's Ratings Services, and Fitch Ratings Services. The current rate is 1.35% per annum. In addition, the remarketing agent is paid an annual fee equal to 0.60% of the then outstanding aggregate principal amount of the Series 2008 Bonds.

Derivative Disclosure - Interest Rate Swap

The County entered into an interest rate swap agreement in July 2008, with Goldman Sachs Capital Markets, L.P. to provide a synthetic fixed rate structure for the \$46,145,000 Port Facilities Refunding Revenue Bonds, Series 2008 that bear interest at a variable weekly rate. Interest rate swaps are considered to be derivative instruments and are carried on the Statement of Net Position at fair value.

Objective of the interest rate swap - The interest rate swap agreement was a means to lower the County's true borrowing costs when compared against fixed-rate bonds at the time of issuance. The intention of the swap was to effectively fix the County's variable interest rate so that the County pays a synthetic fixed rate of 3.642%.

Terms - The interest rate swap was entered into at the same time that the Series 2008 Bonds were issued in July 2008. The Series 2008 Bonds and the related interest rate swap agreement expire on September 1, 2027. The interest rate swap's original notional amount of \$46,145,000 matches the original principal amount of the Series 2008 Bonds. The outstanding notional amount of the interest rate swap matches the principal amortization schedule of the Series 2008 Bonds. Under the terms of the interest rate swap agreement, the County pays the counterparty a fixed rate of 3.642% and receives a variable rate payment based on the SIFMA Municipal Swap Index.

Fair value - As of September 30, 2013, the swap had a negative fair value of \$4,084,000, a decrease of \$2,716,000 from the prior year. The swap's fair value is reported as a deferred outflow of resources - accumulated decrease in fair value of interest rate swap, and as a liability - fair value of interest rate swap, in the accompanying Statement of Net Position for the government-wide business-type activities and the Port proprietary fund. The swap's notional amount of \$35,735,000 as of September 30, 2013, equals the principal amount of the outstanding bonds. The fair value is developed by a pricing service that considers the significant assumptions to be proprietary.

Credit risk - As of September 30, 2013, the County was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value become positive, the County could be exposed to credit risk in the amount of the swap's fair value. The swap agreement is subject to termination prior to September 1, 2027, upon the occurrence of certain termination events.

Basis risk - Municipal interest rate swaps are normally based on a fixed payment and an indexed variable receipt instead of the actual variable debt payment. Any difference between the indexed variable receipt and the actual market-determined variable rate paid on the bonds is called "basis risk." The County is exposed to basis risk on its interest rate swap because the variable rate payments received are based on the weekly SIFMA Municipal Swap Index which may differ from the interest rates the County pays on the variable rate debt, which is remarketed every seven days.

Termination risk - Under certain conditions, the County or the counterparty may terminate the swap. If the swap is terminated, the County would be exposed to variability in the amount of its debt service payments resulting from changes in the variable interest rate on the Series 2008 Bonds. While this could increase the County's total debt service, if, at the time of termination, the swap has a negative fair value by approximately the amount of such negative fair value, the counterparty would have no claim against the County for any other compensation.

The interest rate swap agreement does not affect the obligation of the County under the indenture to repay the principal and variable interest on the Series 2008 Bonds. However, during the term of the swap agreement, the County effectively pays a fixed rate on the debt. The debt service requirements to maturity for these bonds (presented in this note) are based on that fixed rate. The County will be exposed to variable rates if the counterparty to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination payment.

Swap payments and associated debt - As interest rates vary, the variable-rate interest payments and swap payments will vary. Debt service requirements to maturity of the variable-rate bonds and the swap payments, based upon fixed rates are as follows (in thousands):

Years Ending September 30	Variable Rate Bonds(1)		
	Principal	Interest	Total
2014	\$ 2,000	\$ 1,288	\$ 3,288
2015	2,075	1,216	3,291
2016	2,145	1,143	3,288
2017	2,230	1,062	3,292
2018	2,310	981	3,291
2019-2023	12,880	3,587	16,467
2024-2027	12,095	1,079	13,174
Total	\$ 35,735	\$ 10,356	\$ 46,091

(1) Although the principal of the Series 2008 Bonds is presented as a current liability pursuant to GASB Interpretation No. 1, "Demand Bonds Issued by State and Local Governmental Entities - an interpretation of NCGA Statement 1 and NCGA Interpretation 9," the table above is based upon the original maturity schedule as it is the County's intent to negotiate a new credit facility.

Defeased Bonds

The County has entered into refunding transactions whereby refunding bonds have been issued to facilitate the retirement of the County's obligation with respect to certain outstanding bond issues. The net proceeds of the refunding issues have been placed in irrevocable escrow accounts and invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for future payments of interest and principal on the bond issues being refunded. The refunded bonds are not included in the County's Statement of Net Position as a liability since the County has legally satisfied its obligations through the refunding transactions. The following is a summary of the County's outstanding defeased bonds (in thousands):

Year of Defeasance	Bond Issue Defeased	Principal Outstanding September 30, 2013
1989	Port Facilities Revenue Bonds Series 1986	\$ 28,695
2007	General Obligation Bonds Parks & Land Series 2004	80,175
2012	General Obligation Bonds Parks & Land Series 2004	67,060
2012	General Obligation Bonds Parks & Land Series 2005 (Partially Refunded)	40,000
2012	Airport Revenue Bonds Series 2004 L (Partially Refunded)	43,075
2012	Water and Sewer Utility Revenue Bonds Series 2003 (Partially Refunded)	99,675
2012	Water and Sewer Utility Revenue Bonds Series 2003 B (Partially Refunded)	38,800
2012	Water and Sewer Utility Revenue Bonds Series 2005 A (Partially Refunded)	27,610
Total		\$ 425,090

Conduit Debt

Two component units of the County, HeFA and HFA, are authorized to issue bonds to fulfill their corporate purposes. Bonds issued by HeFA and HFA shall not be deemed to constitute a debt of the HeFA, HFA, the County, or any political sub-division thereof. As of September 30, 2013, the total revenue bonds outstanding of HeFA are \$15,860,000 and HFA are \$383,848,000.

There are also other industrial development bonds issued by the County which are not deemed to constitute a debt of the County or any political sub-division thereof. The County does not maintain the total outstanding balance of these bonds.

Pledged Revenues

The County issues bonds that are secured by a pledge of specific revenues. Total pledged revenues to repay the principal and interest of revenue bonds as of September 30, 2013, are as follows (in thousands):

Governmental Activities:

Source of Revenue Pledged	Professional Sports Franchise Facilities Tax, Professional Sports Franchise Sales Tax Rebate, and the County Preferred Revenue Allocation	Tourist Development Tax Revenue and Net Revenues of the Convention Center	Half-Cent Sales Tax and Federal Direct Payments from Build America Bonds
Current revenue pledged	\$ 24,971	\$ 35,278	\$ 71,825
Current year debt service	\$ 13,999	\$ 2,464	\$ 14,203
Total future revenue pledged*	\$ 205,218	\$ 2,462	\$ 424,169
Description of debt	Professional Sports Facilities Tax and Revenue Refunding Bonds, Series 2006 A & B	Tourist Development Tax Special Revenue Refunding Bonds (Convention Center), Series 2004	Half-Cent Sales Tax Revenue Bonds, Series 2010 A, B, & C
Purpose of debt	To refund Civic Arena Bonds Series 1996	To refund Tourist Development Tax Bonds Series 1994	Financing the acquisition and construction of a new courthouse and related parking facility
Term of commitment	2007-2028	2005-2013	2011-2041
Percentage of debt service to pledged revenues (current year)	56.1%	7.0%	19.8%

Business-Type Activities:

Source of Revenue Pledged	Airport Net Revenues	Port Everglades Net Revenues	Water and Sewer Net Revenues
Current revenue pledged	\$ 88,832	\$ 71,862	\$ 59,156
Current year debt service	\$ 62,124	\$ 32,042	\$ 34,422
Total future revenue pledged*	\$ 1,981,196	\$ 357,735	\$ 907,950
Description of debt	Airport System Revenue Bonds, issued 2001-2012	Port Facility Revenue Bonds, issued 2008-2011	Water and Sewer Utility Revenue Bonds, issued 2003-2012
Purpose of debt	Improvement and Refunding	Improvement and Refunding	Improvement and Refunding
Term of commitment	2001-2043	2008-2029	2003-2038
Percentage of debt service to pledged revenues (current year)	69.9%	44.6%	58.2%

*Total future principal and interest payments

NOTE 8 - INTERFUND BALANCES AND INTERFUND TRANSFERS**Interfund Balances**

Interfund balances at September 30, 2013, were as follows (in thousands):

<i>Due To</i>	<i>Due From</i>							<i>Total</i>
	<i>General</i>	<i>Sheriff Contractual Services</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Nonmajor Governmental</i>	<i>Nonmajor Enterprise</i>	<i>Internal Service</i>	
General Fund		\$ 1,861	\$ 855	\$ 68	\$ 7,392		\$ 1,509	\$ 11,685
Sheriff Contractual Services			4,623	232			1,338	6,193
Transportation Capital Projects					6,600			6,600
Resource Recovery System						\$ 13		13
Nonmajor Governmental	\$ 2,130				417			2,547
Internal Service	5							5
Total	\$ 2,135	\$ 1,861	\$ 5,478	\$ 300	\$ 14,409	\$ 13	\$ 2,847	\$ 27,043

- The \$2,130,000 due to the Nonmajor Governmental Funds from the General Fund is for amounts due to cover debt service payments.
- The \$1,861,000 due to the General Fund from the Sheriff Contractual Services Fund is for the final drawdown for fiscal year 2013.
- The \$4,623,000 due to the Sheriff Contractual Services Fund from the Aviation Fund is for police and fire protection services provided.
- \$3,890,000 of the \$7,392,000 amount due to the General Fund from the Nonmajor Governmental Funds and \$6,475,000 of the \$6,600,000 due to the Transportation Capital Projects Fund from the Nonmajor Governmental Funds are temporary loans to cover negative cash.
- The \$1,509,000 and \$1,338,000 due to the General Fund and Sheriff Contractual Services Fund, respectively, from the Internal Service Funds are for a refund of excess funding provided for the Sheriff's workers' compensation program.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund Transfers

Interfund transfers for the year ended September 30, 2013, were as follows (in thousands):

<i>Transfer To</i>	<i>Transfer From</i>						<i>Total</i>
	<i>General</i>	<i>Sheriff Contractual Services</i>	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Resource Recovery System</i>	<i>Nonmajor Governmental</i>	
General Fund		\$ 15,023	\$ 56,518			\$ 11,588	\$ 83,129
Sheriff Contractual Services	\$ 3,175						3,175
Capital Outlay Reserve	25,932		55				25,987
Nonmajor							
Governmental	52,550	414	3,013	\$ 12,401		545	68,923
Enterprise	1,308				\$ 9,211		10,519
Total	\$ 82,965	\$ 15,437	\$ 59,586	\$ 12,401	\$ 9,211	\$ 12,133	\$ 191,733

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Purposes of significant transfers made during the 2013 fiscal year are as follows:

- The transfer from the General Fund to the Capital Outlay Reserve Fund of \$25,932,000 was to fund general capital outlay projects.
- The transfer from the General Fund to the Nonmajor Governmental Funds of \$52,550,000 includes \$10,420,000 to fund beach renourishment projects, \$20,827,000 to fund debt service payments on the 2006 Professional Sports Facilities and Civic Arena Bonds, \$12,459,000 to fund debt service payments on the Half Cent Sales Tax Revenue Bonds, and \$3,450,000 to fund Convention Center capital projects.
- The transfer from the Sheriff Contractual Services Fund to the General Fund of \$15,023,000 includes \$6,768,000 of funding for the other post employment benefits reserve and \$7,455,000 for indirect costs charged to contract municipalities and other agencies.
- Of the \$56,518,000 transferred from the Transportation Capital Projects Fund to the General Fund, \$56,365,000 was funding for Mass Transit operating costs.
- Of the \$12,401,000 transferred from the Capital Outlay Reserve Fund to the Nonmajor Governmental Funds, \$12,344,000 was funding for the courthouse facilities capital projects.
- The transfer from the Resource Recovery System Fund to the Nonmajor Enterprise Funds of \$9,211,000 was to cover costs for solid waste disposal.
- Of the \$11,588,000 transferred from the Nonmajor Governmental Funds to the General Fund, \$11,500,000 was funding for tourist development.

NOTE 9 - FUND BALANCES

The following schedule details the fund balances of the governmental funds as of September 30, 2013 (in thousands):

	MAJOR FUNDS				Other Governmental	Total Governmental Funds
	General	Sheriff Contractual Services	Transportation Capital Projects	Capital Outlay Reserve		
Fund Balances:						
Nonspendable						
Inventories	\$	9,470	\$	2,328	\$	11,798
Prepaid Items		871		526	\$	4,570
Long-term Receivable		5,206				5,206
Total Nonspendable		15,547		558	2,615	21,574
Restricted for:						
E-911		23,623				23,623
Court Fee Funds		23,995				23,995
Equipment Modernization		1,060				1,060
Debt Service					23,005	23,005
Parks and Land Preservation				4,679	38,194	42,873
Beach Renourishment					37,208	37,208
Libraries					17,421	17,421
Unincorporated Area Capital Projects					22,234	22,234
Transportation Capital Projects			147,513			147,513
Mass Transit					5,987	5,987
Building and Improvements				751	144,145	144,896
Public Safety - Sheriff					6,203	6,203
Inmate Welfare - Sheriff					3,016	3,016
Total Restricted		48,678		5,430	297,413	499,034
Committed to:						
Park Open Space and Recreational				2,504		2,504
Public Art and Design				2,324		2,324
Public Safety				4,906	2,538	7,444
Air Quality and Pollution Recovery		2,014			910	2,924
Animal Care		820				820
Community Services					1,142	1,142
Transportation Capital Projects			10,120			10,120
Greater Fort Lauderdale Convention and Visitors Bureau		17,049				17,049
Water Control Districts					3,418	3,418
Law Library		807				807
Board of Rules and Appeals		659				659
Clerk of Court Data Processing		100				100
Manatee Protection Plan		1,338				1,338
Pay Telephone		72				72
Municipal Lighting District		393				393
Community Redevelopment and Affordable Housing				22,707		22,707
Convention Center Capital Projects					9,949	9,949
Unincorporated Area Capital Projects					23,776	23,776
Park Improvements				11,674		11,674
Buildings and Improvements				233,362		233,362
Library Improvements				1,798		1,798
Other Capital Projects				9,082		9,082
Other Purposes		5,686				5,686
Total Committed		28,938		10,120	41,733	369,148

(continued)

Governmental fund balances in detail as of September 30, 2013, (in thousands) continued:

	MAJOR FUNDS					Other Governmental	Total Governmental Funds
	General	Sheriff Contractual Services	Transportation Capital Projects	Capital Outlay Reserve			
Assigned to:							
Emergencies and Cash Flow	\$ 106,000					\$ 106,000	
Fuel Increase	3,000					3,000	
Future Capital Projects	3,602					3,602	
Sheriff	2,623	\$ 10,056				12,679	
Other Post Employment Benefits	43,307					43,307	
FRS Increases	3,100					3,100	
Economic Development Initiatives	11,079					11,079	
Dispatch Services	8,582					8,582	
Subsequent Year's Budget	66,999					66,999	
Municipal Service District	5,192					5,192	
Building Code Services	1,521					1,521	
Mass Transit - Operating	20,603					20,603	
Central Examining Board	2,317					2,317	
Grant Match	1,000					1,000	
Other Purposes	6,924					6,924	
Total Assigned	285,849	10,056	-	-	-	295,905	
Unassigned	17,401					17,401	
Total Fund Balances	\$ 396,413	\$ 10,056	\$ 160,487	\$ 294,345	\$ 341,761	\$ 1,203,062	

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks and losses related to alleged torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Under the County's self-insured Workers' Compensation Program, coverage is provided up to a maximum of \$1,500,000 (Self-Insured Retention Limit) for each workers' compensation occurrence in accordance with State Statutes. In addition, the County has purchased excess coverage for losses above the self-insured retention limit. Mass transit liability, auto liability, medical malpractice, and general liability are entirely self-insured, with the County providing coverage up to the statutory limits of \$200,000 per person and \$300,000 per occurrence. The County (through the Self-Insurance Fund) purchases commercial insurance for life, disability, airport liability, property damage, and numerous smaller policies that are required by lease agreements, union contracts, state statutes, etc. Settled claims have not exceeded this commercial coverage in the past three years.

The Sheriff's Office operates a Self-Insurance Program for law enforcement, auto, and workers' compensation liability risks. The Sheriff provides coverage up to the statutory limits of \$200,000 per person and \$300,000 per occurrence. Excess coverage for losses up to \$500,000 per occurrence for law enforcement and auto and up to \$2,500,000 per occurrence for workers' compensation is provided through commercial coverage. Settled claims have not exceeded this commercial coverage in the past three years.

Funds participating in the Self-Insurance Program make payments to the Self-Insurance Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish reserves for all losses. The actuarial estimates include the effects of specific, incremental claim adjustment expenses, salvage, subrogation and other allocated claim adjustments.

The reserves for the Self-Insurance Program totaled \$99,178,000 at September 30, 2013, and are reported as a liability of the Self-Insurance Fund. Participating funds are indemnified against any losses in a given year in excess of the fees charged. The total claims liability at September 30, 2013, reflects management's loss estimates of \$53,200,000 for all reported claims and \$51,598,000 for claims incurred but not reported, net of a discount of \$5,620,000 computed based on varying interest rates that range from 0.66% to 1.72%. The net position accumulated in the County's Self-Insurance Fund is designated for future catastrophic losses or for the purchase of additional commercial insurance against such losses when available at advantageous rates.

Changes in the Program's claims liability amount in Fiscal Year 2012 and 2013 were as follows (in thousands):

<i>Fiscal Year</i>	<i>Liability October 1</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Liability Claim Payments</i>	<i>Liability September 30</i>
2012	\$ 98,535	\$ 22,654	\$ (18,978)	\$ 102,211
2013	\$ 102,211	\$ 21,902	\$ (24,935)	\$ 99,178

NOTE 11 - LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State laws and regulations require the County to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for up to thirty years after closure. Although closure and postclosure care costs will be paid only near or after the landfill stops accepting waste, the County recognizes a portion of these costs as an operating expense in each period based on landfill capacity utilized.

At September 30, 2013, the County estimates that the cost of permanently capping and maintaining its landfills in accordance with existing regulations will be \$41,207,000. Of this amount, the County has accrued a landfill closure and post-closure care liability of \$21,353,000 based on the use of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of closure and post-closure care of \$19,854,000 as the remaining estimated capacity is filled. Of the total liability, \$307,000 is included in current liabilities payable from restricted assets and \$21,046,000 is included in noncurrent liabilities on the Proprietary Funds Statement of Net Position.

The County's three landfills are the Davie landfill, which has been closed and is now Vista View Park, the Southwest Regional (interim contingency) landfill and the Resource Recovery landfill (Ash Monofill). A summary of the landfill account liabilities is as follows (in thousands):

	<i>Davie Landfill</i>	<i>Southwest Regional (Interim Contingency) Landfill</i>	<i>Resource Recovery Landfill</i>
Liability 9/30/13	\$ 613	\$ 9,670	\$ 11,070
Estimated obligation remaining to be recognized		\$ 11,827	\$ 8,027
Estimated remaining life of landfill (in years)	N/A-closed	23.5	9
Capacity used to date	100%	59%	69%

The \$41,207,000 cost estimate was determined by the County's consulting engineers. However, existing regulations may change which may require the County to incur additional closure and post-closure costs. The cost estimate, which pertains only to the permitted portions of each landfill, does not include contingent liabilities, including but not limited to landfill-related environmental conditions caused by storm events. The cost estimate also does not include required landfill care and maintenance for the period beyond thirty years after landfill closure.

The County is required by state laws and regulations to make annual deposits to finance closure and post-closure care costs. At September 30, 2013, cash and investments of \$29,491,000 are held for these purposes and are reported as restricted assets on the Proprietary Funds Statement of Net Position. The County expects that future inflation costs will be paid from interest earnings on these annual deposits. However, if interest earnings are inadequate or additional closure or postclosure care requirements are determined; these costs may need to be covered by charges to future landfill users.

NOTE 12 - LARGE USER AGREEMENTS

The County has entered into agreements with large (wholesale) users of the North Regional Wastewater System (the System). These agreements provide that the cost of operating the System be charged to each large user on the basis of each user's proportionate share of total gallons processed. In addition, each large user is charged a debt service fee for the principal, interest, and debt coverage requirements on debt issued to finance the construction of the North Regional Wastewater Treatment Facility. The debt service charge is based on the relative percentage of reserve capacity designated for each user to total reserved capacity.

NOTE 13 - PENSION PLANS

The County participates in the Florida Retirement System (FRS), a cost-sharing, multiple-employer Public Employment Retirement System (PERS), which covers substantially all permanent full and part-time County employees. The FRS provides retirement, death, and disability benefits to plan members and beneficiaries. FRS offers a defined benefit plan (*Pension Plan*) or a defined contribution plan (*Investment Plan*). Benefits for both plans are established by Florida Statutes and may only be amended by the Florida Legislature.

The FRS issues an annual financial report. A copy can be obtained by sending a written request to the Division of Retirement, P.O. Box 9000 Tallahassee, FL 32315-9000 or by visiting their website at <http://dms.myflorida.com>.

Pension Plan benefits are computed on the basis of age, average final compensation and service credit. For employees initially enrolled in the *Pension Plan* on or after July 1, 2011, average final compensation is the average of the eight highest fiscal years of earnings compared with the average of the five highest years of earnings for those enrolled prior to July 1, 2011. The *Pension Plan* provides vesting of benefits after eight years of creditable service for employees initially enrolled in the *Pension Plan* on or after July 1, 2011, compared with a vesting period of six years for those enrolled prior to July 1, 2011. Members initially enrolled in the *Pension Plan* on or after July 1, 2011, are eligible for normal retirement if they are vested and age 65 or if they have 33 years of service, regardless of age. Members initially enrolled in the *Pension Plan* prior to July 1, 2011, are eligible for normal retirement if they are vested and age 62 or have 30 years of creditable service, regardless of age. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age or date.

The County's required contribution rate to the *Pension Plan* is established by State statute. Through June 30, 2013, rates ranged from 4.13% to 14.05% of covered payroll based on employee risk groups. Effective July 1, 2013, rates ranged from 6.08% to 45.32% of covered payroll based on employee risk groups. Effective July 1, 2011, the State legislature mandated a 3% employee contribution for all employees participating in the *Pension Plan*. Employees who were enrolled in the Deferred Retirement Option Program (DROP) before July 1, 2011, are not subject to the contribution.

A summary of the covered payroll, contributions and percentage of covered payroll for the *Pension Plan* are as follows (in thousands):

	2013		2012		2011	
Covered Payroll	\$	580,892	\$	571,630	\$	585,494
Employer Contributions	\$	54,525	\$	46,730	\$	80,091
Employer Contributions % of Covered Payroll		9.39%		8.17%		13.68%

The County's contribution to the *Pension Plan* for the current and two preceding years were equal to the required contributions for each year.

The *Investment Plan* is a participant-directed program selected by employees in lieu of participation in the defined benefit option of FRS. Benefits are accrued in individual accounts that are participant directed, portable, and funded by employer/employee contributions. The *Investment Plan* offers a diversified mix of investment options that span the risk-return spectrum and give participants opportunity to accumulate retirement benefits. The members are vested after one year of service. Benefits are based on the total value of the account at distribution. This amount is based on contributions, earnings or losses on those contributions, less expenses. The County's required contribution rate to the *Investment Plan* is established by State statute. The required contribution rate as of September 30, 2013, remained the same as the prior year and ranged from 3.55% to 12.33% of covered payroll based on employee risk groups. Effective July 1, 2011, the State legislature mandated a 3% employee contribution for all employees participating in the *Investment Plan*. For the year ended September 30, 2013, the County contributed \$9.728 million and employees contributed \$3.306 million to the *Investment Plan*.

NOTE 14 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County has two single employer defined benefit healthcare plans, the County plan and the Broward Sheriff's Office (BSO) plan. The County plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The BSO plan provides post employment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. The benefits of the County's plan conform to Florida Statutes, which are the legal authority for the plan. The provisions of the BSO plan may be amended through negotiations between BSO and its employee bargaining units. The plans have no assets and do not issue separate financial reports.

Funding Policy and Annual OPEB Cost

The County makes no direct contribution to the County plan. Retirees and their beneficiaries pay the same group rates as are charged to the County for active employees. The County's actuaries, in their actuarial valuation, calculate an offset to the cost of these benefits in the same manner as the BSO actuaries.

BSO retirees and their beneficiaries pay the same blended rates as active employees. However, BSO provides a discount of 2% for each year of service with BSO up to 50% of the blended rates if retirees and their beneficiaries meet certain qualifications and if the retiree was hired prior to October 1, 2007. BSO also pays 100% of the premiums for line-of-duty disabled retirees.

BSO makes no advance funding contributions to the plan; rather, it pays the discounts for retirees and their beneficiaries when due. In addition, the actuaries calculate an offset to the cost of these benefits that it includes in the Employer Contributions. This offset equals the total age-adjusted costs paid by BSO or its active employees for coverage of the retirees and their dependents for the year, net of the retirees' own payments for the year. Cumulatively, the County has set aside a reserve for future plan costs of \$36.27 million, including \$8.44 million during fiscal year 2013. The reserve balance also includes accumulated interest of \$1.23 million. The County intends to set aside additional funds for this purpose when available in the future. However, the County did not establish an irrevocable trust fund, so these amounts are not considered as plan "funding" under the definitions of GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions."

OPEB costs for each plan are calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

The annual OPEB cost for the County and BSO for the current year and related information for each plan are as follows (in thousands):

	Broward County Employees		Broward Sheriff Employees	
Required contribution rates:				
Employer	Pay-as-you-go		Pay-as-you-go	
Active Plan members	N/A		N/A	
Annual required contribution	\$	2,554	\$	20,754
Interest on net OPEB obligation		465		2,649
Adjustment to annual required contribution		(477)		(2,443)
Annual OPEB cost		2,542		20,960
Contributions made		(1,235)		(9,888)
Increase in net OPEB obligation		1,307		11,072
Net OPEB obligation - beginning of year		12,389		70,650
Net OPEB obligation - end of year	\$	13,696	\$	81,722

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013, 2012, and 2011 for each of the plans were as follows (in thousands):

	Broward County Employees			Broward Sheriff Employees		
Fiscal year ended	9/30/2013	9/30/2012	9/30/2011	9/30/2013	9/30/2012	9/30/2011
Annual OPEB cost	\$ 2,542	\$ 2,424	\$ 3,886	\$ 20,960	\$ 20,365	\$ 21,826
Percentage of OPEB cost contributed	48.5%	45.7%	32.4%	47.2%	43.7%	38.6%
Net OPEB obligation	\$ 13,696	\$ 12,389	\$ 11,071	\$ 81,722	\$ 70,650	\$ 59,178

Funded Status and Funding Progress

The funded status of the plans as of October 1, 2011, the date of the latest actuarial valuation, was as follows (in thousands):

	Broward County Employees	Broward Sheriff Employees
Actuarial accrued liability	\$24,800	\$249,287
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability	\$24,800	\$249,287
Funded ratio	0.00%	0.00%
Covered payroll	\$231,302	\$313,042
Unfunded actuarial accrued liability as a percentage of covered payroll	10.72%	79.60%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. However, the County has not contributed assets to the plans at this time.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

	Broward County Employees	Broward Sheriff Employees
Actuarial valuation date	10/1/2011	10/1/2011
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent, closed	Level percent, open
Remaining amortization period	25 years	29 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return*	3.75%	3.75%
Projected salary increases*	4.0%-8.38%	4.50-9.50%
Healthcare cost trend rate	8.5% initial; 4.92% ultimate	9.0% initial; 4.5% ultimate

*Includes 3% general inflation rate for Broward County Employees and 3.25% for Broward Sheriff Employees

NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES

The County is currently engaged in various lawsuits including cases where the redress sought is for other than monetary damages, i.e., mandamus, injunction, and declaratory relief, as well as cases for which the County has insurance or is named as a nominal defendant. A lawsuit has also been filed by 18 municipalities who were parties to an interlocal agreement with the County for solid waste disposal from 1987 through 2013. The lawsuit seeks distribution of the assets of the system. Because, among other things, the interlocal agreement requires distribution of both the system's assets and its continuing long-term liabilities, the County Attorney has opined that no substantial monetary recovery by the plaintiffs is likely.

Federal and State of Florida grants are subject to audit by the granting agencies to determine if activities comply with conditions of the grant. Management believes that no material liability will arise from any grants audits.

The County leases office facilities and equipment under various leases, most of which have been executed on a year-to-year basis. Rental expenses for equipment leases and office facilities for the year ended September 30, 2013, amounted to \$7,485,000. Future commitments under operating leases at September 30, 2013, are as follows (in thousands):

Years Ending September 30	
2014	\$ 5,911
2015	4,594
2016	2,903
2017	2,137
2018	794
2019-2023	1,266
2024-2028	1,266
2029-2033	1,266
2034-2038	690
2039-2043	268
Total	\$ 21,095

The County has entered into annexation agreements that provide a commitment by the County to fund certain improvements on the annexed properties as the improvements occur.

The County's encumbrance policy is for fiscal year end individual encumbrances exceeding \$500,000 to be considered significant encumbrances. All encumbrances are classified as Restricted, Committed, or Assigned fund balance in the governmental funds.

Significant encumbrances as of September 30, 2013, were (in thousands):

	<i>Transportation Capital Projects</i>	<i>Capital Outlay Reserve</i>	<i>Nonmajor Governmental</i>	<i>Total</i>
Buildings & Improvements				
Main Court House		\$ 9,007	\$ 139,685	\$ 148,692
Roof Replacement		1,125		1,125
Libraries			13,306	13,306
Parks		1,560	1,900	3,460
Animal Care Facility		673		673
Broward Addiction Recovery Center		1,095		1,095
Nancy J. Cotterman Center		664		664
Other Court House Projects		724		724
Young At Art Children's Museum and Reading Center		972		972
Engineering Road Projects				
Road Improvements	\$ 6,411			6,411
Traffic Signals	12,198			12,198
Greenways	695			695
Neighborhood Improvements Projects				
North County			3,318	3,318
Twin Lakes South			1,751	1,751
Beach Renourishment Projects			5,181	5,181
Mass Transit Projects				
Buses			566	566
Other Transit Projects			18,752	18,752
Transit Facilities			19,483	19,483
Total	\$ 19,304	\$ 15,820	\$ 203,942	\$ 239,066

NOTE 16 - SUBSEQUENT EVENT

On October 23, 2013, the County issued \$165,305,000 in Airport System Revenue Bonds, Series 2013A (AMT) with interest rates ranging from 1.25% to 5.25%, \$55,400,000 in Airport System Revenue Bonds, Series 2013B (Non-AMT) with interest rates ranging from 2.00% to 5.50%, and \$210,975,000 in Airport System Revenue Bonds, Series 2013C (Non-AMT) with interest rates ranging from 1.25% to 5.50%, (the "Series 2013A-B-C Bonds") with a combined premium of \$17,349,000 resulting in a combined true interest rate of 4.88%. The Series 2013A, B, and C Bonds were issued to provide funding for the South Runway Expansion Project and related airport improvement projects, fund the reserve account to satisfy the reserve requirements, and pay the underwriters' discount and certain other costs of issuance.



Required Supplementary Information



Volunteer Spotlight Broward County Solid Waste and Recycling Services

Volunteers removed nearly 6 tons of litter from Broward streets.

Adopt-A-Street, an initiative of Broward County Solid Waste and Recycling Services, provides volunteers with the opportunity to remove litter from their neighborhoods, one street at a time. The County coordinates and supports the local litter removal efforts for groups of volunteers who clean

up their “adopted” streets four times a year, by providing organizational assistance, cleanup supplies, and Adopt-A-Street signs highlighting the group’s name.

In FY13, more than 1,300 volunteers removed nearly 6 tons (11,800 pounds) of litter from Broward streets. Since 1995, more than 18,000 volunteers have removed over 100 tons of litter from adopted streets.

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

September 30, 2013

Budgetary Information

State Statutes require that all county governments establish budgetary systems and approve balanced annual budgets for such funds as may be required by law or by sound financial practices and accounting principles generally accepted in the United States. The BOCC, after review of the tentative budgets, holds public hearings and then adopts the annual budget for the General, certain Special Revenue, and Debt Service Funds. The Constitutional Officers, except for the Clerk of the Courts, prepare annual operating budgets for their general funds which are reflected as part of the County's General Fund. No annual budgets are established for the Sheriff's Special Revenue Fund, the Federal and State Grants Fund, and the Capital Projects Funds. The Sheriff's Special Revenue Fund has no budget since all costs incurred are budgeted in the Sheriff's General Fund and are reimbursed by the Sheriff's Special Revenue Fund. The Federal and State Grants Fund does not have an appropriated budget since other means control the use of these resources and sometimes span a period of more than one year. The Capital Projects Funds are budgeted on a multi-year basis. All governmental fund appropriations lapse at year end except capital outlay items.

The appropriated budget is prepared by fund, department, and division on the same basis of accounting as required for governmental fund types and conforms with GAAP. By local budget policy, transfers of appropriations between departments and increase of appropriations at the department level require the approval of the Board. The County's legal level of budgetary control, the level at which expenditures may not legally exceed appropriations, is at the department level.

GENERAL FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Original Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:				
Taxes (Net of Discounts)	\$664,641	\$ 664,641	\$640,327	\$(24,314)
Special Assessment/Impact Fees			7	7
Licenses and Permits	17,207	17,207	18,078	871
Federal Grants			484	484
State Revenues:				
Revenue Sharing	32,879	33,630	35,067	1,437
Grants	13,852	13,852	14,632	780
Tourist Tax	45,150	46,140	47,428	1,288
One-Half Cent Sales Tax	53,840	53,840	55,940	2,100
Other	2,000	2,000	2,000	
Charges for Services	120,092	119,212	111,314	(7,898)
Fines and Forfeitures	13,825	14,077	15,116	1,039
Interest Income	6,475	4,475	1,162	(3,313)
Miscellaneous	18,252	20,005	20,074	69
Subtotal	988,213	989,079	961,629	(27,450)
Less 5% of Anticipated Revenue	(47,830)	(47,743)		47,743
Total Revenues	940,383	941,336	961,629	20,293
Expenditures:				
Current:				
General Government				
County Commission	12,685	12,993	10,899	2,094
Property Appraiser	17,536	19,129	18,014	1,115
Supervisor of Elections	11,800	13,805	13,614	191
County Administrator	4,652	4,826	3,829	997
Office of Management and Budget	40,496	41,206	32,530	8,676
Governmental Relations	4,234	4,374	3,056	1,318
Finance and Administrative Services	56,462	62,464	46,556	15,908
Boards and Other Agencies	4,380	4,523	4,110	413
Judicial	8,848	10,025	8,065	1,960
Environmental Protection and Growth Management	13,209	13,510	11,482	2,028
Public Works - Administration	34,503	48,628	32,368	16,260
Total General Government	208,805	235,483	184,523	50,960
Public Safety				
Sheriff	396,855	427,018	398,852	28,166
County Administration	11,920	17,742	12,249	5,493
Boards and Other Agencies - Medical Examiner and Trauma Services	4,963	5,269	5,236	33
Human Services - Medical Examiner and Trauma Services	950	1,190	1,183	7
Environmental Protection and Growth Management - Emergency Management	2,136	2,180	2,120	60
Public Works - Detention and Correction Facilities	122	122	100	22
Public Works - Facilities Improvements	294	288	269	19
Public Works - School Guard	17	17	14	3
Total Public Safety	417,257	453,826	420,023	33,803
Transportation				
Public Works - Road and Street Facilities	163	163	162	1
Transit	122,611	122,668	117,294	5,374
Total Transportation	\$122,774	\$ 122,831	\$117,456	\$ 5,375

(continued)

GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual, continued
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Original Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Human Services				
Human Services - Children, Homeless and Health Care Services, Elderly and Veteran Services, Family Success	\$ 86,227	\$ 88,608	\$ 81,190	\$ 7,418
Environmental Protection and Growth Management - Animal Care	4,558	5,095	4,836	259
Judicial - Legal Aid	915	915	915	
Public Works - Mosquito Control	1,118	1,132	1,079	53
Total Human Services	92,818	95,750	88,020	7,730
Culture and Recreation				
Libraries, Parks, and Cultural	98,518	100,794	96,318	4,476
Greater Fort Lauderdale Convention and Visitors Bureau	30,913	36,878	30,531	6,347
Public Works - Libraries, Parks and Recreation	392	400	427	(27)
Total Culture and Recreation	129,823	138,072	127,276	10,796
Physical Environment				
Environmental Protection and Growth Management	11,588	13,215	11,236	1,979
Total Physical Environment	11,588	13,215	11,236	1,979
Economic Environment				
Environmental Protection and Growth Management - Housing Finance and Community Development	176	179	165	14
Office of Economic Development	2,309	2,572	1,918	654
Office of Equal Opportunity	1,756	1,793	1,068	725
Human Services - Veteran's Services	507	516	504	12
Total Economic Environment	4,748	5,060	3,655	1,405
Total Expenditures	987,813	1,064,237	952,189	112,048
Excess (Deficiency) of Revenues Over Expenditures	(47,430)	(122,901)	9,440	132,341
Other Financing Sources (Uses):				
Transfers In	65,681	76,522	83,129	6,607
Transfers Out	(42,449)	(82,525)	(82,965)	(440)
Total Other Financing Sources (Uses)	23,232	(6,003)	164	6,167
Net Change in Fund Balance	(24,198)	(128,904)	9,604	138,508
Fund Balance, October 1	199,789	337,742	386,085	48,343
Changes in Fund Balance for Inventory and Prepaid Items			724	724
Fund Balance, September 30	\$175,591	\$ 208,838	\$396,413	\$187,575

SHERIFF CONTRACTUAL SERVICES FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013
(In Thousands)

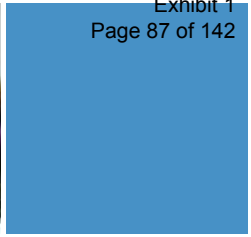
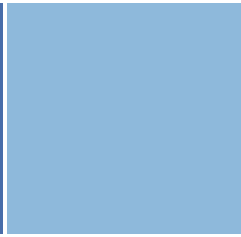
	<i>Original Budgeted Amounts</i>	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:				
Taxes (Net of Discounts)	\$ 1,772	\$ 1,772	\$ 1,697	\$ (75)
Special Assessment/Impact Fees	1,094	1,094	1,074	(20)
State Revenues:				
One-Half Cent Sales Tax	615	615	635	20
Charges for Services	261,221	276,928	273,484	(3,444)
Interest Income			(154)	(154)
Miscellaneous	2,222	2,222	2,507	285
Subtotal	266,924	282,631	279,243	(3,388)
Less 5% of Anticipated Revenue	(220)	(220)		220
Total Revenues	266,704	282,411	279,243	(3,168)
Expenditures:				
Current:				
Public Safety				
Sheriff	253,329	269,063	262,332	6,731
Capital Outlay	3,759	4,887	3,841	1,046
Total Expenditures	257,088	273,950	266,173	7,777
Excess (Deficiency) of Revenues Over Expenditures	9,616	8,461	13,070	4,609
Other Financing Sources (Uses):				
Transfers In	2,141	3,337	3,175	(162)
Transfers Out	(8,126)	(15,437)	(15,437)	
Total Other Financing Sources (Uses)	(5,985)	(12,100)	(12,262)	(162)
Net Change in Fund Balance	3,631	(3,639)	808	4,447
Fund Balance, October 1		9,248	9,248	
Fund Balance, September 30	\$ 3,631	\$ 5,609	\$ 10,056	\$ 4,447

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress
for the fiscal year ended September 30, 2013
(In Thousands)

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Employees							
Plan	10/1/2007	\$ -	\$ 44,858	\$ 44,858	0.00%	\$ 246,655	18.19%
	10/1/2009	\$ -	\$ 40,098	\$ 40,098	0.00%	\$ 245,050	16.36%
	10/1/2011	\$ -	\$ 24,800	\$ 24,800	0.00%	\$ 231,302	10.72%
Broward Sheriff's							
Office Plan	10/1/2007	\$ -	\$ 256,540	\$ 256,540	0.00%	\$ 295,950	86.68%
	10/1/2009	\$ -	\$ 251,707	\$ 251,707	0.00%	\$ 306,099	82.23%
	10/1/2011	\$ -	\$ 249,287	\$ 249,287	0.00%	\$ 313,042	79.60%

The above amounts reflect data based on the latest actuarial valuation. GASB Statement No. 45 was implemented in Fiscal Year 2008.



Combining and Individual Fund Financial Statements and Schedules



Volunteer Spotlight Broward County Library

This volunteer led program, has strengthened the English speaking abilities of over 3,000 participants.

Broward County Library offers the English Café program to help intermediate-level non-native English speakers practice the English language in a comfortable, casual classroom environment. Community volunteers work with participants to practice English conversation, focus on vocabulary, pronunciation and grammar, and engage in role-playing, reading and writing skills. Since 2000, this volunteer led program, now available in 20 Broward County libraries, has strengthened the English speaking abilities of more than 3,000 participants.

Broward County Library relies heavily on volunteers to deliver an array of programs and services from computer technology, shelving books, tutoring students and adults or leading a library tour. Last year, a total of 14,469 adult and teen volunteers contributed 134,146 hours to the library system.



NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

Local Housing Assistance Trust Fund - To account for funds received for the State Housing Initiatives Partnership Program.

Water Control Districts Fund - To account for funds received for the maintenance of water resource and drainage programs in special districts of the County.

Other Special Revenue Fund - To account for other special revenue activities.

Sheriff Special Revenue Fund - To account for funds received from the County Law Enforcement Trust Fund and grants received for public safety and capital expenditures.

Federal and State Grants Fund - To account for revenues and expenditures associated with funding from Federal and State granting agencies except for certain transit and other specific grants.

NONMAJOR DEBT SERVICE FUNDS

2001A/2007A General Obligation Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the 2001A/2007A General Obligation Bonds.

2004/2005/2007B General Obligation Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the 2004/2005/2007B General Obligation Bonds.

General Obligation Refunding Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the General Obligation Refunding Bonds.

Tourist Tax Revenue Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the Tourist Development Tax Revenue Bonds.

2006 Professional Sports Facilities and Civic Arena Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the Professional Sports Facilities and Civic Arena Bonds.

Half-Cent Sales Tax Revenue Bonds Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the Half-Cent Sales Tax Revenue Bonds.

Florida Financing Loan Pool Debt Service Fund - To account for the payment of the current year's principal and interest requirements on the Florida Financing Loan Pool debt.

Certificates of Participation Fund - To account for the payment of the current year's principal and interest requirements on the Certificates of Participation.

NONMAJOR CAPITAL PROJECTS FUNDS

2010 Main Courthouse Revenue Bonds Fund - To account for the construction and replacement of the Main Courthouse.

Convention Center Capital Projects Fund - To account for the improvements to the Convention Center.

Beach Renourishment Fund - To account for the restoration of eroded beaches.

Unincorporated Area Capital Projects Fund - To account for the capital improvements program in the County's unincorporated areas.

2001 General Obligation Bonds Fund - To account for the construction, expansion, and renovation of the County's libraries.

2004/2005 General Obligation Bonds Fund - To account for the acquisition and preservation of land and the renovation and expansion of parks.

Transit Capital Projects Fund - To account for transit capital outlay and certain transit capital grants.

COMBINING BALANCE SHEET**Nonmajor Governmental Funds**

September 30, 2013

(In Thousands)

	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Total Nonmajor Governmental Funds</i>
ASSETS				
Cash and Cash Equivalents	\$15,915	\$13,308	\$169,100	\$198,323
Investments	8,192	7,567	135,514	151,273
Receivables (Net):				
Accounts	220			220
Other	456		10,136	10,592
Delinquent Taxes Receivable (Net)	7	64		71
Due from Other County Funds	417	2,130		2,547
Due from Other Governments (Net)	21,986		12,889	34,875
Prepaid Items	62		2,553	2,615
Total Assets	\$47,255	\$23,069	\$330,192	\$400,516
LIABILITIES				
Accounts Payable	\$ 5,794		\$ 17,791	\$ 23,585
Accrued Liabilities	1,026		43	1,069
Due to Other County Funds	7,518		6,891	14,409
Due to Other Governments	427			427
Unearned Revenues	14,335			14,335
Deposits	403			403
Total Liabilities	29,503		24,725	54,228
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	7	\$ 64		71
Unavailable Revenue - Other	456		4,000	4,456
Total Deferred Inflows of Resources	463	64	4,000	4,527
FUND BALANCES				
Nonspendable	62		2,553	2,615
Restricted	9,219	23,005	265,189	297,413
Committed	8,008		33,725	41,733
Total Fund Balances	17,289	23,005	301,467	341,761
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$47,255	\$23,069	\$330,192	\$400,516

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Nonmajor Governmental Funds
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Total Nonmajor Governmental Funds</i>
Revenues:				
Taxes (Net of Discounts)	\$ 1,176	\$ 36,227		\$ 37,403
Licenses and Permits	811			811
Federal Grants	64,091	2,783	\$ 41,657	108,531
State Revenues:				
Grants	26,096		380	26,476
Other	371			371
Charges for Services	5,635			5,635
Fines and Forfeitures	5,250			5,250
Interest Income	404	185	651	1,240
Miscellaneous	9,314	4,747	2,545	16,606
Total Revenues	113,148	43,942	45,233	202,323
Expenditures:				
Current:				
General Government	43		9,594	9,637
Public Safety	45,243			45,243
Transportation	6,574			6,574
Human Services	43,218			43,218
Culture and Recreation	2,176			2,176
Physical Environment	4,949			4,949
Economic Environment	9,791			9,791
Capital Outlay	7,013		123,706	130,719
Debt Service:				
Principal Retirement		37,020		37,020
Interest and Fiscal Charges		35,629		35,629
Total Expenditures	119,007	72,649	133,300	324,956
Excess (Deficiency) of Revenues Over Expenditures	(5,859)	(28,707)	(88,067)	(122,633)
Other Financing Sources (Uses):				
Transfers In	1,617	37,040	30,266	68,923
Transfers Out		(11,578)	(555)	(12,133)
Total Other Financing Sources	1,617	25,462	29,711	56,790
Net Change in Fund Balances	(4,242)	(3,245)	(58,356)	(65,843)
Fund Balances, October 1	21,532	26,250	359,823	407,605
Changes in Fund Balance for Prepaid Items	(1)			(1)
Fund Balances, September 30	\$ 17,289	\$ 23,005	\$301,467	\$ 341,761

NONMAJOR SPECIAL REVENUE FUNDS**Combining Balance Sheet**

September 30, 2013

(In Thousands)

	<i>Local Housing Assistance Trust</i>	<i>Water Control Districts</i>	<i>Other Special Revenue</i>	<i>Sheriff Special Revenue</i>	<i>Federal and State Grants</i>	<i>Total</i>
ASSETS						
Cash and Cash Equivalents	\$ 177	\$ 441	\$ 258	\$15,039		\$15,915
Investments	1,206	3,019	1,765	2,202		8,192
Receivables (Net):						
Accounts				220		220
Other	456					456
Delinquent Taxes Receivable (Net)		7				7
Due from Other County Funds					\$ 417	417
Due from Other Governments (Net)			87	1,579	20,320	21,986
Prepaid Items				62		62
Total Assets	\$1,839	\$3,467	\$2,110	\$19,102	\$20,737	\$47,255
LIABILITIES						
Accounts Payable	\$ 137	\$ 36	\$ 19	\$ 124	\$ 5,478	\$ 5,794
Accrued Liabilities			39	450	537	1,026
Due to Other County Funds				3,246	4,272	7,518
Due to Other Governments				207	220	427
Unearned Revenues	1,244			3,256	9,835	14,335
Deposits	2	6			395	403
Total Liabilities	1,383	42	58	7,283	20,737	29,503
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue - Property Taxes		7				7
Unavailable Revenue - Other	456					456
Total Deferred Inflows of Resources	456	7				463
FUND BALANCES						
Nonspendable				62		62
Restricted				9,219		9,219
Committed		3,418	2,052	2,538		8,008
Total Fund Balances		3,418	2,052	11,819		17,289
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$1,839	\$3,467	\$2,110	\$19,102	\$20,737	\$47,255

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Local Housing Assistance Trust</i>	<i>Water Control Districts</i>	<i>Other Special Revenue</i>	<i>Sheriff Special Revenue</i>	<i>Federal and State Grants</i>	<i>Total</i>
Revenues:						
Taxes (Net of Discounts)		\$1,176				\$ 1,176
Licenses and Permits			\$ 799		\$ 12	811
Federal Grants				\$12,847	51,244	64,091
State Revenues:						
Grants				8,870	17,226	26,096
Other	\$371					371
Charges for Services	446		1,240	1,509	2,440	5,635
Fines and Forfeitures				5,250		5,250
Interest Income	74	35	13	25	257	404
Miscellaneous			4	4,990	4,320	9,314
Total Revenues	891	1,211	2,056	33,491	75,499	113,148
Expenditures:						
Current:						
General Government					43	43
Public Safety				31,427	13,816	45,243
Transportation					6,574	6,574
Human Services					43,218	43,218
Culture and Recreation					2,176	2,176
Physical Environment		764	1,796		2,389	4,949
Economic Environment	891				8,900	9,791
Capital Outlay		169	30	6,814		7,013
Total Expenditures	891	933	1,826	38,241	77,116	119,007
Excess (Deficiency) of Revenues Over Expenditures		278	230	(4,750)	(1,617)	(5,859)
Other Financing Sources (Uses):						
Transfers In					1,617	1,617
Net Change in Fund Balance		278	230	(4,750)		(4,242)
Fund Balances, October 1		3,140	1,822	16,570		21,532
Changes in Fund Balance for Prepaid Items				(1)		(1)
Fund Balances, September 30	\$ -	\$3,418	\$2,052	\$11,819	\$ -	\$ 17,289

LOCAL HOUSING ASSISTANCE TRUST FUND **Schedule of Revenues, Expenditures and Changes in Fund Balance** **Budget and Actual**

for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
State Revenues:			
Other	\$1,147	\$371	\$(776)
Charges for Services	516	446	(70)
Interest Income	196	74	(122)
Total Revenues	1,859	891	(968)
Expenditures:			
Current:			
Economic Environment			
Environmental Protection and Growth Management -			
Housing Finance and Community Development	1,859	891	968
Total Expenditures	1,859	891	968
Excess (Deficiency) of Revenues Over Expenditures			
Fund Balance, October 1			
Fund Balance, September 30	\$ -	\$ -	\$ -

WATER CONTROL DISTRICTS FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$1,240	\$1,176	\$(64)
Interest Income	38	35	(3)
Less 5% of Anticipated Revenue	(64)		64
Total Revenues	1,214	1,211	(3)
Expenditures:			
Current:			
Physical Environment			
Public Works	1,223	764	459
Capital Outlay	562	169	393
Total Expenditures	1,785	933	852
Excess (Deficiency) of Revenues Over Expenditures	(571)	278	849
Fund Balance, October 1	3,140	3,140	
Fund Balance, September 30	\$2,569	\$3,418	\$849

OTHER SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Licenses and Permits	\$ 825	\$ 799	\$(26)
Charges for Services	1,125	1,240	115
Interest Income	8	13	5
Miscellaneous	35	4	(31)
Subtotal	1,993	2,056	63
Less 5% of Anticipated Revenue	(98)		98
Total Revenues	1,895	2,056	161
Expenditures:			
Current:			
Physical Environment			
Environmental Protection and Growth Management	1,284	1,188	96
Parks and Recreation	1,015	608	407
Capital Outlay	258	30	228
Total Expenditures	2,557	1,826	731
Excess (Deficiency) of Revenues Over Expenditures	(662)	230	892
Fund Balance, October 1	1,822	1,822	
Fund Balance, September 30	\$1,160	\$2,052	\$892

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

September 30, 2013

(In Thousands)

	<i>2001A / 2007A General Obligation Bonds</i>	<i>2004 / 2005 / 2007B General Obligation Bonds</i>	<i>General Obligation Refunding Bonds</i>	<i>Tourist Tax Revenue Bonds</i>
ASSETS				
Cash and Cash Equivalents	\$ 28	\$ 63	\$ 12	\$ 350
Investments	187	432	78	2,394
Delinquent Taxes Receivable (Net)	17	36	11	
Due from Other County Funds				
Total Assets	\$232	\$531	\$101	\$2,744
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	\$ 17	\$ 36	\$ 11	
Total Deferred Inflows of Resources	17	36	11	
FUND BALANCES				
Restricted	215	495	90	\$2,744
Total Fund Balances	215	495	90	2,744
Total Deferred Inflows of Resources and Fund Balances	\$232	\$531	\$101	\$2,744

<i>2006 Professional Sports Facilities and Civic Arena Bonds</i>	<i>Half-Cent Sales Tax Revenue Bonds</i>	<i>Florida Financing Loan Pool</i>	<i>Certificates of Participation</i>	<i>Total</i>
\$3,052	\$9,342	\$ 461		\$13,308
1,110	208	3,156	\$2	7,567
				64
2,130				2,130
\$6,292	\$9,550	\$3,617	\$2	\$23,069
				\$ 64
				64
\$6,292	\$9,550	\$3,617	\$2	23,005
6,292	9,550	3,617	2	23,005
\$6,292	\$9,550	\$3,617	\$2	\$23,069

NONMAJOR DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>2001A / 2007A General Obligation Bonds</i>	<i>2004 / 2005 / 2007B General Obligation Bonds</i>	<i>General Obligation Refunding Bonds</i>	<i>Tourist Tax Revenue Bonds</i>
Revenues:				
Taxes (Net of Discounts)	\$12,096	\$24,049	\$ 82	
Federal Grants				
Interest Income	11	63	9	\$ 17
Miscellaneous				
Total Revenues	12,107	24,112	91	17
Expenditures:				
Debt Service:				
Principal Retirement	7,860	13,195		2,340
Interest and Fiscal Charges	4,091	10,748		124
Total Expenditures	11,951	23,943		2,464
Excess (Deficiency) of Revenues Over Expenditures	156	169	91	(2,447)
Other Financing Sources (Uses):				
Transfers In				2,504
Transfers Out			(71)	
Total Other Financing Sources (Uses)			(71)	2,504
Net Change in Fund Balances	156	169	20	57
Fund Balances, October 1	59	326	70	2,687
Fund Balances, September 30	\$ 215	\$ 495	\$ 90	\$ 2,744

2006 Professional Sports Facilities and Civic Arena Bonds	Half-Cent Sales Tax Revenue Bonds	Florida Financing Loan Pool	Certificates of Participation	Total
				\$ 36,227
	\$ 2,783			2,783
\$ 21	(4)	\$ 48	\$ 20	185
3,999		748		4,747
4,020	2,779	796	20	43,942
6,445	2,065	1,445	3,670	37,020
7,557	12,143	805	161	35,629
14,002	14,208	2,250	3,831	72,649
(9,982)	(11,429)	(1,454)	(3,811)	(28,707)
20,827	12,941	700	68	37,040
(11,507)				(11,578)
9,320	12,941	700	68	25,462
(662)	1,512	(754)	(3,743)	(3,245)
6,954	8,038	4,371	3,745	26,250
\$ 6,292	\$ 9,550	\$ 3,617	\$ 2	\$ 23,005

2001A / 2007A GENERAL OBLIGATION BONDS DEBT SERVICE FUND**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual**

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$12,568	\$12,096	\$(472)
Interest Income	14	11	(3)
Subtotal	12,582	12,107	(475)
Less 5% of Anticipated Revenue	(629)		629
Total Revenues	11,953	12,107	154
Expenditures:			
Debt Service:			
Principal Retirement	7,860	7,860	
Interest and Fiscal Charges	4,093	4,091	2
Total Expenditures	11,953	11,951	2
Excess (Deficiency) of Revenues Over Expenditures		156	156
Fund Balance, October 1	59	59	
Fund Balance, September 30	\$ 59	\$ 215	\$ 156

2004 / 2005 / 2007B GENERAL OBLIGATION BONDS DEBT SERVICE FUND**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual**

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)	\$24,966	\$24,049	\$(917)
Interest Income	59	63	4
Subtotal	25,025	24,112	(913)
Less 5% of Anticipated Revenue	(1,251)		1,251
Total Revenues	23,774	24,112	338
Expenditures:			
Debt Service:			
Principal Retirement	13,195	13,195	
Interest and Fiscal Charges	10,753	10,748	5
Total Expenditures	23,948	23,943	5
Excess (Deficiency) of Revenues Over Expenditures	(174)	169	343
Fund Balance, October 1	326	326	
Fund Balance, September 30	\$ 152	\$ 495	\$ 343

GENERAL OBLIGATION REFUNDING BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Taxes (Net of Discounts)		\$ 82	\$82
Interest Income	\$ 1	9	8
Total Revenues	1	91	90
Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	1	91	90
Other Financing Sources (Uses):			
Transfers Out	(71)	(71)	
Total Other Financing Sources (Uses)	(71)	(71)	
Net Change in Fund Balance	(70)	20	90
Fund Balance, October 1	70	70	
Fund Balance, September 30	\$ -	\$ 90	\$90

TOURIST TAX REVENUE BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 17	\$ 17	
Total Revenues	17	17	
Expenditures:			
Debt Service:			
Principal Retirement	2,340	2,340	
Interest and Fiscal Charges	193	124	\$69
Total Expenditures	2,533	2,464	69
Excess (Deficiency) of Revenues Over Expenditures	(2,516)	(2,447)	69
Other Financing Sources (Uses):			
Transfers In	2,504	2,504	
Total Other Financing Sources (Uses)	2,504	2,504	
Net Change in Fund Balance	(12)	57	69
Fund Balance, October 1	2,687	2,687	
Fund Balance, September 30	\$ 2,675	\$ 2,744	\$69

2006 PROFESSIONAL SPORTS FACILITIES AND CIVIC ARENA BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Interest Income		\$ 21	\$ 21
Miscellaneous	\$ 4,004	3,999	(5)
Subtotal	4,004	4,020	16
Less 5% of Anticipated Revenue	(200)		200
Total Revenues	3,804	4,020	216
Expenditures:			
Debt Service:			
Principal Retirement	6,445	6,445	
Interest and Fiscal Charges	7,559	7,557	2
Total Expenditures	14,004	14,002	2
Excess (Deficiency) of Revenues Over Expenditures	(10,200)	(9,982)	218
Other Financing Sources (Uses):			
Transfers In	18,910	20,827	1,917
Transfers Out	(11,507)	(11,507)	
Total Other Financing Sources (Uses)	7,403	9,320	1,917
Net Change in Fund Balance	(2,797)	(662)	2,135
Fund Balance, October 1	6,954	6,954	
Fund Balance, September 30	\$ 4,157	\$ 6,292	\$2,135

HALF-CENT SALES TAX REVENUE BONDS DEBT SERVICE FUND**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual**

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Federal Grants	\$ 2,783	\$ 2,783	
Interest Income		(4)	\$(4)
Total Revenues	2,783	2,779	(4)
Expenditures:			
Debt Service:			
Principal Retirement	2,065	2,065	
Interest and Fiscal Charges	12,143	12,143	
Total Expenditures	14,208	14,208	
Excess (Deficiency) of Revenues Over Expenditures	(11,425)	(11,429)	(4)
Other Financing Sources (Uses):			
Transfers In	12,678	12,941	263
Total Other Financing Sources (Uses)	12,678	12,941	263
Net Change in Fund Balance	1,253	1,512	259
Fund Balance, October 1	8,038	8,038	
Fund Balance, September 30	\$ 9,291	\$ 9,550	\$259

FLORIDA FINANCING LOAN POOL DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 57	\$ 48	\$(9)
Miscellaneous	748	748	
Subtotal	805	796	(9)
Less 5% of Anticipated Revenue	(3)		3
Total Revenues	802	796	(6)
Expenditures:			
Debt Service:			
Principal Retirement	1,445	1,445	
Interest and Fiscal Charges	808	805	3
Total Expenditures	2,253	2,250	3
Excess (Deficiency) of Revenues Over Expenditures	(1,451)	(1,454)	(3)
Other Financing Sources (Uses):			
Transfers In	700	700	
Total Other Financing Sources (Uses)	700	700	
Net Change in Fund Balance	(751)	(754)	(3)
Fund Balance, October 1	4,371	4,371	
Fund Balance, September 30	\$ 3,620	\$ 3,617	\$(3)

CERTIFICATES OF PARTICIPATION DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Final Budgeted Amounts</i>	<i>Actual Amounts</i>	<i>Variance With Final Budget Positive (Negative)</i>
Revenues:			
Interest Income	\$ 20	\$ 20	
Total Revenues	20	20	
Expenditures:			
Debt Service:			
Principal Retirement	3,670	3,670	
Interest and Fiscal Charges	163	161	\$2
Total Expenditures	3,833	3,831	2
Excess (Deficiency) of Revenues Over Expenditures	(3,813)	(3,811)	2
Other Financing Sources (Uses):			
Transfers In	68	68	
Total Other Financing Sources (Uses)	68	68	
Net Change in Fund Balance	(3,745)	(3,743)	2
Fund Balance, October 1	3,745	3,745	
Fund Balance, September 30	\$ -	\$ 2	\$2

NONMAJOR CAPITAL PROJECTS FUNDS**Combining Balance Sheet**

September 30, 2013

(In Thousands)

	<i>2010 Main Courthouse Revenue Bonds</i>	<i>Convention Center Capital Projects</i>	<i>Beach Renourishment</i>	<i>Unincorporated Area Capital Projects</i>	<i>2001 General Obligation Bonds</i>
ASSETS					
Cash and Cash Equivalents	\$156,218	\$1,269	\$ 4,021	\$ 6,077	\$ 368
Investments		8,683	27,511	41,504	17,406
Receivables (Net):					
Other			10,136		
Due from Other Governments (Net)					
Prepaid Items	2,465				
Total Assets	\$158,683	\$9,952	\$41,668	\$47,581	\$17,774
LIABILITIES					
Accounts Payable	\$ 12,062	\$ 3	\$ 460	\$ 1,571	\$ 353
Accrued Liabilities	11				
Due to Other County Funds					
Total Liabilities	12,073	3	460	1,571	353
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Other			4,000		
Total Deferred Inflows of Resources			4,000		
FUND BALANCES					
Nonspendable	2,465				
Restricted	144,145		37,208	22,234	17,421
Committed		9,949		23,776	
Total Fund Balances	146,610	9,949	37,208	46,010	17,421
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$158,683	\$9,952	\$41,668	\$47,581	\$17,774

<i>2004 / 2005</i>		
<i>General</i>		
<i>Obligation</i>	<i>Transit Capital</i>	
<i>Bonds</i>	<i>Projects</i>	<i>Total</i>
\$ 579	\$ 568	\$169,100
39,375	1,035	135,514
		10,136
	12,889	12,889
88		2,553
\$40,042	\$14,492	\$330,192
\$ 1,735	\$ 1,607	\$ 17,791
25	7	43
	6,891	6,891
1,760	8,505	24,725
		4,000
		4,000
88		2,553
38,194	5,987	265,189
		33,725
38,282	5,987	301,467
\$40,042	\$14,492	\$330,192

NONMAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

for the fiscal year ended September 30, 2013
(In Thousands)

	<i>2010 Main Courthouse Revenue Bonds</i>	<i>Convention Center Capital Projects</i>	<i>Beach Renourishment</i>	<i>Unincorporated Area Capital Projects</i>	<i>2001 General Obligation Bonds</i>
Revenues:					
Federal Grants					
State Grants			\$ 121		
Interest Income	\$ 253	\$ 66	576	\$ (51)	\$ 61
Miscellaneous			2,545		
Total Revenues	253	66	3,242	(51)	61
Expenditures:					
Current:					
General Government				8,647	
Capital Outlay:					
Parks				209	
Beach Renourishment			2,512		
Libraries					507
Stormwater Drainage				243	
Transportation					
Convention Center		5,411			
Courthouse	60,829				
Other Projects				111	
Total Expenditures	60,829	5,411	2,512	9,210	507
Excess (Deficiency) of Revenues Over Expenditures	(60,576)	(5,345)	730	(9,261)	(446)
Other Financing Sources (Uses):					
Transfers In	12,344	3,450	10,420		
Transfers Out	(467)			(88)	
Total Other Financing Sources (Uses)	11,877	3,450	10,420	(88)	
Net Change in Fund Balances	(48,699)	(1,895)	11,150	(9,349)	(446)
Fund Balances, October 1	195,309	11,844	26,058	55,359	17,867
Fund Balances, September 30	\$146,610	\$ 9,949	\$37,208	\$46,010	\$17,421

<i>2004 / 2005 General Obligation Bonds</i>	<i>Transit Capital Projects</i>	<i>Total</i>
	\$41,657	\$ 41,657
	259	380
\$ (179)	(75)	651
		2,545
(179)	41,841	45,233
947		9,594
5,558		5,767
		2,512
		507
		243
	48,326	48,326
		5,411
		60,829
		111
6,505	48,326	133,300
(6,684)	(6,485)	(88,067)
37	4,015	30,266
		(555)
37	4,015	29,711
(6,647)	(2,470)	(58,356)
44,929	8,457	359,823
\$38,282	\$ 5,987	\$301,467

PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

Solid Waste Fund - To account for the closure of the Davie landfill, County recycling programs and other solid waste activities.

Unincorporated Area Waste Collection Fund - To account for solid waste services provided to the unincorporated areas of the County.

Water Management Fund - To account for water management services provided to the residents of the County in order to meet the County's needs for flood protection and an ample urban water supply.

INTERNAL SERVICE FUNDS

Self-Insurance Fund - To account for the County's insurance programs.

Fleet Services Fund - To account for vehicle management services provided to all County departments.

Print Shop Fund - To account for printing services provided to all County departments.

NONMAJOR ENTERPRISE FUNDS**Combining Statement of Net Position**

September 30, 2013

(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 3,657	\$ 791	\$ 136	\$ 4,584
Investments	15,945	5,413	933	22,291
Accounts Receivable (Net)	3	22		25
Due from Other Governments			16	16
Inventories			150	150
Restricted Assets:				
Investments	307			307
Total Current Assets	19,912	6,226	1,235	27,373
Noncurrent Assets:				
Restricted Investments	306			306
Capital Assets:				
Land	1,620			1,620
Construction in Progress			12	12
Buildings (Net)	15			15
Improvements (Net)	181			181
Equipment (Net)	26	2	72	100
Total Noncurrent Assets	2,148	2	84	2,234
Total Assets	22,060	6,228	1,319	29,607
LIABILITIES				
Current Liabilities:				
Accounts Payable	1,043		34	1,077
Accrued Liabilities	7	10	44	61
Due to Other County Funds	13			13
Due to Other Governments	31			31
Unearned Revenues	847			847
Compensated Absences	63	26	76	165
Payable from Restricted Assets:				
Liability for Closure and Postclosure Care Costs	307			307
Total Current Liabilities	2,311	36	154	2,501
Noncurrent Liabilities:				
Compensated Absences	263	27	120	410
Other Post Employment Benefits			24	24
Liability for Closure and Postclosure Care Costs	306			306
Total Noncurrent Liabilities	569	27	144	740
Total Liabilities	2,880	63	298	3,241
NET POSITION				
Net Investment in Capital Assets	1,842	2	84	1,928
Unrestricted	17,338	6,163	937	24,438
Total Net Position	\$19,180	\$6,165	\$1,021	\$26,366

NONMAJOR ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses and Changes in Net Position

for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
Operating Revenues:				
Recycling	\$ 93	\$ 34		\$ 127
Assessments		1,215		1,215
Miscellaneous	311	203	\$ 808	1,322
Total Operating Revenues	404	1,452	808	2,664
Operating Expenses:				
Personal Services	578	294	1,199	2,071
General Operating	471	746	602	1,819
Depreciation	60	2	15	77
Total Operating Expenses	1,109	1,042	1,816	3,967
Operating Income (Loss)	(705)	410	(1,008)	(1,303)
Non-Operating Revenues (Expenses):				
Interest Income	3	4	5	12
Gain on Sale of Capital Assets	2			2
Other	2,424	315	2	2,741
Total Non-Operating Revenues (Expenses)	2,429	319	7	2,755
Income (Loss) Before Transfers	1,724	729	(1,001)	1,452
Transfers In	9,299		1,220	10,519
Change in Net Position	11,023	729	219	11,971
Total Net Position, October 1	8,157	5,436	802	14,395
Total Net Position, September 30	\$19,180	\$6,165	\$ 1,021	\$26,366

NONMAJOR ENTERPRISE FUNDS**Combining Statement of Cash Flows**

for the fiscal year ended September 30, 2013

(In Thousands)

	<i>Solid Waste</i>	<i>Unincorporated Area Waste Collection</i>	<i>Water Management</i>	<i>Total</i>
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 401	\$ 1,458	\$ 808	\$ 2,667
Cash Payments to Suppliers for Goods and Services	(347)	(719)	(618)	(1,684)
Cash Payments to Employees for Services	(290)	(291)	(1,205)	(1,786)
Other Cash Received	2,424	315	2	2,741
Net Cash Provided by (Used for) Operating Activities	2,188	763	(1,013)	1,938
Cash Flows from Noncapital Financing Activities:				
Transfers In	9,299		1,220	10,519
Net Cash Provided by Noncapital Financing Activities	9,299		1,220	10,519
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets			(26)	(26)
Proceeds from Sale of Capital Assets	2			2
Net Cash Provided by (Used for) Capital and Related Financing Activities	2		(26)	(24)
Cash Flows from Investing Activities:				
Purchase of Investment Securities	(16,557)	(5,413)	(933)	(22,903)
Proceeds from Sales and Maturities of Investment Securities	6,865	5,200	517	12,582
Interest and Dividends on Investments	3	4	5	12
Net Cash Used for Investing Activities	(9,689)	(209)	(411)	(10,309)
Net Decrease in Cash and Cash Equivalents	1,800	554	(230)	2,124
Cash and Cash Equivalents, October 1	1,857	237	366	2,460
Cash and Cash Equivalents, September 30	\$ 3,657	\$ 791	\$ 136	\$ 4,584
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for)				
Operating Activities:				
Operating Income (Loss)	\$ (705)	\$ 410	\$ (1,008)	\$ (1,303)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation Expense	60	2	15	77
Miscellaneous Non-Operating Revenues	2,424	315	2	2,741
Decrease (Increase) in Assets:				
Accounts Receivable	(3)	6		3
Inventories			(26)	(26)
Prepaid Items		48		48
Increase (Decrease) in Liabilities:				
Accounts Payable	561	(8)	10	563
Accrued Liabilities	(5)	(1)		(6)
Due to Other County Funds	13	(1)		12
Due to Other Governments		(11)		(11)
Unearned Revenue	(153)			(153)
Compensated Absences	288	3	(9)	282
Other Post Employment Benefits			3	3
Liability for Closure and Postclosure Care Costs	(292)			(292)
Total Adjustments	2,893	353	(5)	3,241
Net Cash Provided by (Used For) Operating Activities	\$ 2,188	\$ 763	\$ (1,013)	\$ 1,938
Noncash Investing, Capital and Financing Activities:				
Change in Fair Value of Investments	\$ (50)	\$ (42)	\$	\$ (92)

INTERNAL SERVICE FUNDS**Combining Statement of Net Position**

September 30, 2013

(In Thousands)

	<i>Self- Insurance</i>	<i>Fleet Services</i>	<i>Print Shop</i>	<i>Total</i>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 20,435	\$ 218	\$ 127	\$ 20,780
Investments	131,556	1,493	868	133,917
Accounts Receivable (Net)	715		3	718
Due from Other County Funds		5		5
Due from Other Governments		37	2	39
Inventories		770	22	792
Prepaid Items	3,579			3,579
Total Current Assets	156,285	2,523	1,022	159,830
Noncurrent Assets:				
Capital Assets:				
Equipment (Net)	21	448	491	960
Total Noncurrent Assets	21	448	491	960
Total Assets	156,306	2,971	1,513	160,790
LIABILITIES				
Current Liabilities:				
Accounts Payable	1,101	49	15	1,165
Accrued Liabilities	6,569	90	15	6,674
Due to Other County Funds	2,847			2,847
Deposits	696			696
Unearned Revenues	15,709			15,709
Claims Payable	22,800			22,800
Compensated Absences	217	187	16	420
Total Current Liabilities	49,939	326	46	50,311
Noncurrent Liabilities:				
Claims Payable	76,378			76,378
Compensated Absences	196	299	39	534
Total Noncurrent Liabilities	76,574	299	39	76,912
Total Liabilities	126,513	625	85	127,223
NET POSITION				
Net Investment in Capital Assets	21	448	491	960
Unrestricted	29,772	1,898	937	32,607
Total Net Position	\$ 29,793	\$2,346	\$1,428	\$ 33,567

INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses and Changes in Net Position for the fiscal year ended September 30, 2013 (In Thousands)

	<i>Self- Insurance</i>	<i>Fleet Services</i>	<i>Print Shop</i>	<i>Total</i>
Operating Revenues:				
Charges for Services	\$109,064	\$9,811	\$ 704	\$119,579
Operating Expenses:				
Personal Services	3,995	2,792	365	7,152
General Operating	101,204	6,645	255	108,104
Depreciation	10	159	121	290
Total Operating Expenses	105,209	9,596	741	115,546
Operating Income (Loss)	3,855	215	(37)	4,033
Non-Operating Revenues (Expenses):				
Interest Income	10	9	8	27
Gain on Sale of Capital Assets		38		38
Other	1,066	28	21	1,115
Total Non-Operating Revenues (Expenses)	1,076	75	29	1,180
Change in Net Position	4,931	290	(8)	5,213
Total Net Position, October 1	24,862	2,056	1,436	28,354
Total Net Position, September 30	\$ 29,793	\$2,346	\$1,428	\$ 33,567

INTERNAL SERVICE FUNDS**Combining Statement of Cash Flows**
for the fiscal year ended September 30, 2013
(In Thousands)

	<i>Self-Insurance</i>	<i>Fleet Services</i>	<i>Print Shop</i>	<i>Total</i>
Cash Flows From Operating Activities:				
Cash Received from Customers		\$ 9,868	\$ 712	\$ 10,580
Cash Received for Premiums	\$ 105,773			105,773
Cash Payments to Suppliers for Goods and Services	(79,084)	(6,937)	(242)	(86,263)
Cash Payments to Employees for Services	(3,914)	(2,843)	(359)	(7,116)
Cash Payments for Claims	(24,935)			(24,935)
Other Cash Received	1,066	21		1,087
Net Cash Provided by (Used for) Operating Activities	(1,094)	109	111	(874)
Cash Flows from Noncapital Financing Activities:				
Payments Received from Other County Funds	2,847			2,847
Net Cash Provided by Noncapital Financing Activities	2,847			2,847
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(11)	(23)	(135)	(169)
Proceeds from Sale of Capital Assets		38		38
Net Cash Provided by (Used for) Capital and Related Financing Activities	(11)	15	(135)	(131)
Cash Flows from Investing Activities:				
Purchase of Investment Securities	(128,521)	(1,493)	(868)	(130,882)
Proceeds from Sale and Maturities of Investment Securities	133,698	1,042	983	135,723
Interest and Dividends on Investments	10	9	8	27
Net Cash Provided by (Used for) Investing Activities	5,187	(442)	123	4,868
Net Increase (Decrease) in Cash and Cash Equivalents	6,929	(318)	99	6,710
Cash and Cash Equivalents, October 1	13,506	536	28	14,070
Cash and Cash Equivalents, September 30	\$ 20,435	\$ 218	\$ 127	\$ 20,780
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 3,855	\$ 215	\$ (37)	\$ 4,033
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	10	159	121	290
Miscellaneous Non-Operating Revenues	1,066	21		1,087
Decrease (Increase) in Assets:				
Accounts Receivable	127		(1)	126
Due from Other County Funds	78	9		87
Due from Other Governments		48	9	57
Inventories		(16)	5	(11)
Prepaid Items	623			623
Increase (Decrease) in Liabilities:				
Accounts Payable	(156)	(276)	8	(424)
Accrued Liabilities	1,052		3	1,055
Deposits	(155)			(155)
Unearned Revenues	(4,601)			(4,601)
Claims Payable	(3,033)			(3,033)
Compensated Absences	40	(51)	3	(8)
Total Adjustments	(4,949)	(106)	148	(4,907)
Net Cash Provided by (Used for) Operating Activities	\$ (1,094)	\$ 109	\$ 111	\$ (874)
Noncash Investing, Capital and Financing Activities:				
Change in Fair Value of Investments	\$ (1,068)			\$ (1,068)

FIDUCIARY FUNDS

Agency Funds

Revenue Collection Fund - To account for the collection and distribution of taxes and licenses for the County and other entities.

Other Agency Fund - To account for funds received and disbursed to other government agencies for Hunting and Fishing Licenses, School Impact Fees, Recording, Tax Certificates, Tags and Other Licenses and Building Permit Surcharges.

Sheriff Agency Fund - To account for funds received and disbursed by the Sheriff's Office in a fiduciary capacity.

FIDUCIARY FUNDS

Combining Statement of Assets and Liabilities - Agency Funds

September 30, 2013

(In Thousands)

	<i>Revenue Collection</i>	<i>Other Agency</i>	<i>Sheriff Agency</i>	<i>Total</i>
ASSETS				
Cash and Cash Equivalents	\$ 5,621	\$ 5,304	\$6,155	\$17,080
Investments	8,485	6,715		15,200
Accounts Receivable (Net)	261		1,024	1,285
Delinquent Taxes Receivable	25,045			25,045
Due from Other Governments (Net)	766	47	1,388	2,201
Total Assets	\$40,178	\$12,066	\$8,567	\$60,811
LIABILITIES				
Accounts Payable		\$ 30	\$ 356	\$ 386
Due to Other Governments	\$ 17	8,915	2,258	11,190
Due to Individuals			4,487	4,487
Deposits	40,161	3,121	119	43,401
Evidence Seizures			1,347	1,347
Total Liabilities	\$40,178	\$12,066	\$8,567	\$60,811

FIDUCIARY FUNDS**Combining Statement of Changes in Assets and Liabilities - Agency Funds**

September 30, 2013

(In Thousands)

	<i>Balance October 1, 2012</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance September 30, 2013</i>
<u>REVENUE COLLECTION</u>				
ASSETS				
Cash and Cash Equivalents	\$ 7,686	\$ 6,238,419	\$ 6,240,484	\$ 5,621
Investments	6,793	154,963	153,271	8,485
Accounts Receivable (Net)	294	59,746	59,779	261
Delinquent Taxes Receivable	34,807	3,424	13,186	25,045
Due From Other Governments (Net)	720	766	720	766
Total Assets	\$ 50,300	\$ 6,457,318	\$ 6,467,440	\$ 40,178
LIABILITIES				
Accounts Payable	\$ 15	\$ 29	\$ 44	\$ -
Due to Other Governments		2,256,939	2,256,922	17
Deposits	50,285	4,068,346	4,078,470	40,161
Total Liabilities	\$ 50,300	\$ 6,325,314	\$ 6,335,436	\$ 40,178
<u>OTHER AGENCY</u>				
ASSETS				
Cash and Cash Equivalents	\$ 3,572	\$ 1,246,975	\$ 1,245,243	\$ 5,304
Investments	10,497	6,715	10,497	6,715
Due from Other Governments (Net)	42	72	67	47
Total Assets	\$ 14,111	\$ 1,253,762	\$ 1,255,807	\$ 12,066
LIABILITIES				
Accounts Payable	\$ 7	\$ 4,157	\$ 4,134	\$ 30
Due to Other Governments	10,360	264,663	266,108	8,915
Deposits	3,744	145,557	146,180	3,121
Total Liabilities	\$ 14,111	\$ 414,377	\$ 416,422	\$ 12,066
<u>SHERIFF AGENCY</u>				
ASSETS				
Cash and Cash Equivalents	\$ 6,466	\$ 351,686	\$ 351,997	\$ 6,155
Accounts Receivable (Net)	968	15,437	15,381	1,024
Due from Other Governments (Net)	1,164	21,561	21,337	1,388
Total Assets	\$ 8,598	\$ 388,684	\$ 388,715	\$ 8,567
LIABILITIES				
Accounts Payable	\$ 524	\$ 1	\$ 169	\$ 356
Due to Other Governments	2,016	4,585	4,343	2,258
Due to Individuals	4,643	18,678	18,834	4,487
Deposits	102	89	72	119
Evidence Seizures	1,313	2,209	2,175	1,347
Total Liabilities	\$ 8,598	\$ 25,562	\$ 25,593	\$ 8,567

continued

FIDUCIARY FUNDS**Combining Statement of Changes in Assets and Liabilities - Agency Funds, continued**

September 30, 2013

(In Thousands)

	<i>Balance October 1, 2012</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance September 30, 2013</i>
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS				
Cash and Cash Equivalents	\$ 17,724	\$ 7,837,080	\$ 7,837,724	\$ 17,080
Investments	17,290	161,678	163,768	15,200
Accounts Receivable (Net)	1,262	75,183	75,160	1,285
Delinquent Taxes Receivable	34,807	3,424	13,186	25,045
Due from Other Governments (Net)	1,926	22,399	22,124	2,201
Total Assets	\$ 73,009	\$ 8,099,764	\$ 8,111,962	\$ 60,811
LIABILITIES				
Accounts Payable	\$ 546	\$ 4,187	\$ 4,347	\$ 386
Due to Other Governments	12,376	2,526,187	2,527,373	11,190
Due to Individuals	4,643	18,678	18,834	4,487
Deposits	54,131	4,213,992	4,224,722	43,401
Evidence Seizures	1,313	2,209	2,175	1,347
Total Liabilities	\$ 73,009	\$ 6,765,253	\$ 6,777,451	\$ 60,811

Statistical Section

The statistical section of Broward County's *Comprehensive Annual Financial Report* presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information say about the County's overall financial health.

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Financial Trends	103
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These schedules contain trend information to help understand how the County's financial performance and well-being have changed over time.

Revenue Capacity	107
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These schedules contain information to help assess the County's most significant revenue source, property taxes.

Debt Capacity	110
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These schedules contain information to help assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information	114
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These schedules offer demographic and economic indicators to help understand the environment in which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information	115
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These schedules contain information about the County's operations and resources to help understand how the County's financial information relates to the services the County provides and activities it performs.

Miscellaneous	118
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These schedules contain supplemental data and statistics to the financial statements.

NET POSITION BY COMPONENT(I) - Table I

Last Ten Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
Net Investment in Capital Assets(2)	\$ 975,173	\$ 1,257,376	\$ 1,348,507	\$ 1,469,543	\$ 1,626,074	\$ 1,704,587	\$ 1,843,431	\$ 1,887,557	\$ 1,693,845	\$ 1,745,123
Restricted	389,727	229,139	280,952	311,784	329,122	348,317	302,833	298,836	293,948	285,568
Unrestricted	381,009	441,207	539,077	629,714	600,326	552,702	541,642	476,876	483,589	447,553
Total Governmental Activities Net Assets	\$ 1,745,909	\$ 1,927,722	\$ 2,168,536	\$ 2,411,041	\$ 2,555,522	\$ 2,605,606	\$ 2,687,906	\$ 2,663,269	\$ 2,471,382	\$ 2,478,244
Business-Type Activities										
Net Investment in Capital Assets(2)	\$ 1,089,160	\$ 1,082,703	\$ 1,137,650	\$ 1,192,917	\$ 1,257,411	\$ 1,323,459	\$ 1,282,520	\$ 1,354,527	\$ 1,492,396	\$ 1,522,963
Restricted	237,621	300,643	306,498	308,084	327,498	342,030	412,477	387,866	313,052	369,822
Unrestricted	237,784	253,933	262,351	282,496	293,937	300,887	353,906	383,417	433,641	424,594
Total Business-Type Activities Net Assets	\$ 1,564,565	\$ 1,637,279	\$ 1,706,499	\$ 1,783,497	\$ 1,878,846	\$ 1,966,376	\$ 2,048,903	\$ 2,125,810	\$ 2,239,089	\$ 2,317,379
Primary Government:										
Net Investment in Capital Assets(2)	\$ 2,064,333	\$ 2,340,079	\$ 2,486,157	\$ 2,662,460	\$ 2,883,485	\$ 3,028,046	\$ 3,125,951	\$ 3,242,084	\$ 3,186,241	\$ 3,268,086
Restricted	627,348	529,782	587,450	619,868	656,620	690,347	715,310	686,702	607,000	655,390
Unrestricted	618,793	695,140	801,428	912,210	894,263	853,589	895,548	860,293	917,230	872,147
Total Primary Government Net Assets	\$ 3,310,474	\$ 3,565,001	\$ 3,875,035	\$ 4,194,538	\$ 4,434,368	\$ 4,571,982	\$ 4,736,809	\$ 4,789,079	\$ 4,710,471	\$ 4,795,623

(1) Effective with the implementation of GASB Statement No. 63 in fiscal year 2013, Net Assets was renamed Net Position.

(2) Effective with the implementation of GASB Statement No. 63 in fiscal year 2013, Invested in Capital Assets, Net of Related Debt was renamed Net Investment in Capital Assets.

CHANGES IN NET POSITION(I) - Table 2

Last Ten Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities:										
General Government	\$ 189,576	\$ 189,980	\$ 227,610	\$ 213,782	\$ 233,278	\$ 211,747	\$ 203,699	\$ 189,850	\$ 184,469	\$ 188,944
Public Safety	19,445	14,578	17,943	23,506	26,393	17,264	24,115	25,905	23,171	43,609
Transportation	159,561	155,348	175,184	193,522	202,038	193,501	173,169	188,116	189,174	203,377
Human Services	125,852	134,983	138,432	144,588	142,459	145,748	141,203	135,480	134,331	132,492
Culture and Recreation	167,556	169,841	185,339	205,504	194,975	178,440	144,700	156,814	155,077	164,930
Physical Environment	23,857	32,757	62,992	29,720	35,512	40,891	21,305	38,496	33,088	28,045
Economic Environment	15,703	18,992	23,705	37,612	26,947	24,798	32,244	32,368	26,252	13,778
Sheriff	569,364	615,598	654,661	694,110	723,688	747,954	736,512	714,365	721,206	705,233
Clerk of the Courts	41,134									
Property Appraiser	12,140	13,692	17,488	19,780	19,953	19,141	18,150	17,716	17,060	17,896
Supervisor of Elections	12,902	15,260	15,266	13,304	16,861	15,093	12,173	11,303	13,144	13,858
Interest on Long-Term Debt	38,683	45,560	42,735	45,911	36,921	32,185	28,983	38,442	35,542	32,620
Total Governmental Activities Expenses	1,375,773	1,406,589	1,561,355	1,621,339	1,659,025	1,626,762	1,536,253	1,548,855	1,532,514	1,544,782
Business-Type Activities:										
Aviation	126,251	163,298	185,703	203,982	200,156	193,773	209,987	205,210	212,980	234,443
Port Everglades	95,626	101,645	107,185	109,847	110,922	103,741	111,863	116,499	117,698	115,943
Water and Wastewater	83,082	91,785	100,752	101,953	107,256	116,139	115,647	112,002	114,506	114,990
Resource Recovery System	103,022	108,979	115,675	115,057	113,084	96,392	102,757	111,619	89,956	71,702
Other	8,636	7,849	5,387	3,974	4,111	4,746	6,044	4,457	4,956	3,967
Total Business-Type Activities Expenses	416,617	473,556	514,702	534,813	535,529	514,791	546,298	549,787	540,096	541,045
Total Primary Government Expenses	\$ 1,792,390	\$ 1,880,145	\$ 2,076,057	\$ 2,156,152	\$ 2,194,554	\$ 2,141,553	\$ 2,082,551	\$ 2,098,642	\$ 2,072,610	\$ 2,085,827

(1) Effective with the implementation of GASB Statement No. 63 in fiscal year 2013, Net Assets was renamed Net Position.

(continued)

CHANGES IN NET POSITION(I) - Table 2, Continued

Last Ten Fiscal Years
(Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Program Revenues										
Governmental Activities:										
Charges for Services:										
Sheriff	\$ 180,448	\$ 211,316	\$ 231,986	\$ 249,778	\$ 256,344	\$ 266,789	\$ 283,413	\$ 278,669	\$ 311,939	\$ 305,210
General Government	67,056	76,378	74,553	71,552	59,432	51,959	52,643	48,395	58,775	64,535
Transportation	26,619	28,631	32,193	38,939	35,074	32,079	34,393	40,246	42,731	45,873
Culture and Recreation	21,988	23,788	19,115	27,306	24,719	24,255	19,606	19,363	24,446	15,895
Clerk of the Courts	31,671									
Other	30,117	36,138	34,486	38,621	32,452	30,273	31,554	29,027	31,284	25,772
Operating Grants and Contributions	97,032	102,035	148,503	119,114	121,975	107,150	126,471	118,750	116,438	102,513
Capital Grants and Contributions	25,472	28,081	28,760	15,960	42,845	16,011	47,496	41,152	45,690	54,883
Total Governmental Activities Program Revenues	480,403	506,367	569,596	561,270	572,841	528,516	595,576	575,602	631,303	614,681
Business-Type Activities										
Charges for Services:										
Aviation	144,026	174,760	202,301	216,857	235,747	224,597	233,119	227,721	230,566	234,100
Port Everglades	112,477	105,858	107,578	112,500	117,441	109,669	124,653	139,177	142,931	147,319
Water and Wastewater	82,322	86,881	90,545	91,142	95,768	108,085	109,607	114,051	116,662	120,216
Resource Recovery System	111,882	113,551	124,201	119,324	114,470	103,573	103,271	97,465	74,088	55,485
Mass Transit										
Other	8,953	7,376	3,823	3,444	3,335	3,142	3,577	2,711	3,044	2,664
Operating Grants and Contributions	1,259	1,552	1,378	1,652	1,686	1,644	1,813		382	47
Capital Grants and Contributions	31,703	35,382	16,068	20,919	30,985	31,016	43,064	38,571	77,296	71,662
Total Business-Type Activities Program Revenues	492,622	525,360	545,894	565,838	599,432	581,726	619,104	619,696	644,969	631,493
Total Primary Government Program Revenues	\$ 973,025	\$ 1,031,727	\$ 1,115,490	\$ 1,127,108	\$ 1,172,273	\$ 1,110,242	\$ 1,214,680	\$ 1,195,298	\$ 1,276,272	\$ 1,246,174
Net (Expense) Revenue										
Governmental Activities	\$ (895,370)	\$ (900,222)	\$ (991,759)	\$ (1,060,069)	\$ (1,086,184)	\$ (1,098,246)	\$ (940,677)	\$ (973,253)	\$ (901,211)	\$ (930,101)
Business-Type Activities	76,005	51,804	31,192	31,025	63,903	66,935	72,806	69,909	104,873	90,448
Total Primary Government Net Expense	\$ (819,365)	\$ (848,418)	\$ (960,567)	\$ (1,029,044)	\$ (1,022,281)	\$ (1,031,311)	\$ (867,871)	\$ (903,344)	\$ (796,338)	\$ (839,653)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	\$ 715,163	\$ 786,060	\$ 869,511	\$ 926,865	\$ 900,243	\$ 862,250	\$ 769,207	\$ 688,641	\$ 670,824	\$ 681,705
One-Half Cent Sales Tax	66,776	70,610	74,074	70,304	66,147	59,459	59,355	62,035	64,467	69,046
Gas Taxes	87,434	92,643	88,686	87,738	85,563	84,319	82,923	82,974	80,675	81,679
Other Taxes	52,527	56,634	55,376	54,200	53,441	41,859	43,345	45,578	49,313	52,131
Interest Income	15,541	30,690	67,048	90,929	65,085	55,173	24,208	17,064	14,884	1,764
Other	57,790	52,948	77,966	77,966	60,274	61,981	45,405	53,627	66,648	57,872
Transfers	(88)	(88)	(88)	(88)	(88)	68	(1,466)	(1,303)	(1,308)	(1,308)
Total Governmental Activities	995,143	1,089,497	1,232,573	1,307,914	1,230,665	1,165,109	1,022,977	948,616	945,503	942,889
Business-Type Activities:										
Interest Income	9,349	20,822	37,940	45,885	31,358	26,052	8,255	5,695	4,590	2,309
Gain on Sale of Capital Assets									70	128
Miscellaneous									2,438	6,478
Transfers	88	88	88	88	88	(68)	1,466	1,303	1,308	1,308
Total Business-Type Activities	9,437	20,910	38,028	45,973	31,446	25,984	9,721	6,998	8,406	10,223
Total Primary Government	\$ 1,004,580	\$ 1,110,407	\$ 1,270,601	\$ 1,353,887	\$ 1,262,111	\$ 1,191,093	\$ 1,032,698	\$ 955,614	\$ 953,909	\$ 953,112
Change in Net Position										
Governmental Activities	\$ 99,773	\$ 189,275	\$ 240,814	\$ 247,845	\$ 144,481	\$ 66,863	\$ 82,300	\$ (24,637)	\$ 44,292	\$ 12,788
Business-Type Activities	85,442	72,714	69,220	76,998	95,349	92,919	82,527	76,907	113,279	100,671
Total Primary Government	\$ 185,215	\$ 261,989	\$ 310,034	\$ 324,843	\$ 239,830	\$ 159,782	\$ 164,827	\$ 52,270	\$ 157,571	\$ 113,459

(1) Effective with the implementation of GASB Statement No. 63 in fiscal year 2013, Net Assets was renamed Net Position.

FUND BALANCES OF GOVERNMENTAL FUNDS - Table 3

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 8,212	\$ 9,353	\$ 47,872	\$ 58,853	\$ 58,137	\$ 55,240				
Unreserved	164,783	223,729	230,286	222,180	232,980	227,041				
Nonspendable							\$ 6,510	\$ 9,295	\$ 9,852	\$ 15,547
Restricted							49,078	49,819	50,224	48,678
Committed							18,143	30,859	29,002	28,938
Assigned							54,763	242,939	244,068	285,849
Unassigned							168,287	23,833	52,939	17,401
Total General Fund	\$ 172,995	\$ 233,082	\$ 278,158	\$ 281,033	\$ 291,117	\$ 282,281	\$ 296,781	\$ 356,745	\$ 386,085	\$ 396,413
All Other Governmental Funds										
Reserved	\$ 194,121	\$ 218,858	\$ 164,705	\$ 178,033	\$ 176,729	\$ 219,556				
Unreserved, reported in:										
Special Revenue Funds	74,093	69,927	74,083	72,311	80,731	84,109				
Capital Project Funds	431,044	562,197	684,090	729,164	683,315	617,506				
Nonspendable, reported in:										
Special Revenue Funds							\$ 3,387	\$ 12	\$ 11	\$ 62
Capital Project Funds							1,568	2,004	7,011	5,965
Restricted, reported in:										
Special Revenue Funds							4,783	7,559	13,582	9,219
Capital Project Funds							532,616	499,327	475,671	418,132
Debt Service Funds							17,816	26,127	24,110	23,005
Committed, reported in:										
Special Revenue Funds							31,868	19,312	7,939	8,008
Capital Project Funds							439,925	384,441	355,779	332,202
Assigned, reported in:										
Special Revenue Funds							17,619		9,248	10,056
Debt Service Funds							32,143	9,912	2,140	
Unassigned, reported in:										
Special Revenue Funds								(2,934)		
Debt Service Funds								(20)		
Total All Other Governmental Funds	\$ 699,258	\$ 850,982	\$ 922,878	\$ 979,508	\$ 940,775	\$ 921,171	\$ 1,081,725	\$ 945,740	\$ 895,491	\$ 806,649

Note: New fund balance classifications are used beginning in fiscal year 2010 with the implementation of GASB Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*".

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS - Table 4

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(In Thousands)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	\$ 799,124	\$ 865,004	\$ 949,095	\$ 1,002,800	\$ 972,589	\$ 932,362	\$ 835,197	\$ 754,964	\$ 738,163	\$ 746,954
Special Assessment/Impact Fees	14,273	11,886	10,593	15,069	8,887	3,788	4,319	4,880	6,950	10,108
Licenses and Permits	18,399	18,942	23,558	22,992	19,248	17,928	18,801	17,380	17,941	19,301
Federal Grants	81,785	64,046	135,766	77,083	122,466	84,251	140,665	120,733	131,656	109,015
State Revenues	194,017	230,122	210,094	226,938	212,502	196,037	188,478	200,226	202,365	221,985
Charges for Services	299,247	312,587	332,284	358,799	348,322	351,374	363,460	353,030	381,946	393,598
Fines and Forfeitures	14,379	12,108	12,905	10,703	15,814	11,378	11,877	23,829	33,605	20,366
Interest Income	14,943	29,794	64,875	87,196	61,651	52,072	21,955	15,834	13,139	1,737
Miscellaneous	21,637	40,077	59,987	56,143	38,514	43,850	32,765	34,167	40,380	43,653
Total Revenues	1,457,804	1,584,566	1,799,157	1,857,723	1,799,993	1,693,040	1,617,517	1,525,043	1,566,145	1,566,717
Expenditures										
General Government	217,652	179,292	214,602	228,657	237,310	221,607	199,763	192,909	200,150	194,160
Public Safety	555,312	601,030	652,329	691,119	707,476	715,281	711,068	701,086	712,315	727,598
Transportation	126,027	130,324	144,937	157,067	169,818	157,058	120,230	119,189	125,757	124,030
Human Services	123,800	132,222	136,641	144,426	140,623	144,401	141,319	134,319	133,318	131,238
Culture and Recreation	116,793	127,036	153,421	148,268	149,198	144,881	131,788	123,417	122,868	129,452
Physical Environment	20,952	24,391	55,073	23,586	19,216	20,568	15,958	16,191	17,459	16,185
Economic Environment	16,203	18,438	20,512	33,541	26,526	24,487	28,766	25,451	24,000	13,446
Capital Outlay	227,372	213,417	198,356	242,982	272,979	188,489	186,776	194,996	169,806	236,012
Debt Service:										
Principal	87,856	57,115	59,868	81,510	69,500	73,754	90,989	54,770	43,400	37,020
Interest and Fiscal Charges	39,735	46,578	45,271	43,397	40,144	35,816	32,172	37,475	38,204	35,629
Bond and Loan Issuance Costs	4,109	1,089	1,890	1,469	16		1,899	2	802	
Total Expenditures	1,535,811	1,530,932	1,682,900	1,796,022	1,832,806	1,726,342	1,660,728	1,599,805	1,588,079	1,644,770
Excess (Deficiency) of Revenues Over Expenditures	(78,007)	53,634	116,257	61,701	(32,813)	(33,302)	(43,211)	(74,762)	(21,934)	(78,053)
Other Financing Sources (Uses)										
Refunding Loans and Bonds Issued	175,991		184,235	171,835					101,345	
Payment to Refunded Loan and Bond Escrow Agent	(178,148)		(176,179)	(186,062)					(117,489)	
Loans and Bonds Issued	146,526	154,135	5,470			4,664	214,690			
Premium on Bonds Issued		9,401	2,439	13,037			5,262		16,956	
Discount on Bonds Issued			(136)				(16)			
Swaption Termination Payment			(15,645)	1,519						
Transfers In	936,176	897,047	1,002,629	1,126,595	1,066,182	976,928	138,912	131,385	172,697	181,214
Transfers Out	(936,382)	(897,590)	(1,002,959)	(1,126,779)	(1,066,270)	(976,860)	(140,378)	(132,688)	(174,005)	(182,522)
Total Other Financing Sources (Uses)	144,163	162,993	(146)	145	(88)	4,732	218,470	(1,303)	(496)	(1,308)
Net Change in Fund Balances	\$ 66,156	\$ 216,627	\$ 116,111	\$ 61,846	\$ (32,901)	\$ (28,570)	\$ 175,259	\$ (76,065)	\$ (22,430)	\$ (79,361)
Debt Service as a Percentage of Noncapital Expenditures	9.40%	7.60%	6.94%	7.81%	6.85%	6.97%	8.11%	6.34%	5.55%	4.94%

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY - Table 5Last Ten Fiscal Years
(Dollars In Thousands)

Fiscal Year Ended Sept. 30	Real Property				Total	Personal Property and Centrally Assessed Property	Total Assessed Value	Exemptions		Total Taxable Assessed Value	Total Direct Tax Rate(1)	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Industrial Property	Other Property				Real Property	Personal Property and Centrally Assessed Property				
2004	\$ 83,640,748	\$ 18,072,551	\$ 5,844,902	\$ 8,522,725	\$ 116,080,926	\$ 7,837,642	\$ 123,918,568	\$ 20,137,321	\$ 96,583	\$ 103,684,664	7.1880	\$ 141,683,831	73.18 %
2005	93,673,843	19,555,418	6,607,839	9,203,728	129,040,828	7,768,714	136,809,542	21,316,792	107,407	115,385,343	7.0230	161,014,226	71.66
2006	108,950,375	21,196,572	7,370,414	10,659,942	148,177,303	7,977,699	156,155,002	23,119,380	115,196	132,920,426	6.7830	190,803,746	69.66
2007	130,400,033	24,021,144	8,423,149	13,088,990	175,933,316	8,171,440	184,104,756	25,648,734	83,781	158,372,241	6.0661	237,336,936	66.73
2008	144,707,917	27,456,880	8,981,103	16,381,801	197,527,701	8,025,321	205,553,022	29,556,764	104,821	175,891,437	5.2868	264,285,401	66.55
2009	143,966,040	28,931,353	9,889,071	16,973,054	199,759,518	8,093,452	207,852,970	39,778,290	959,557	167,115,123	5.3145	249,406,749	67.01
2010	122,319,808	30,195,996	10,446,522	17,958,347	180,920,673	7,999,694	188,920,367	39,485,401	964,024	148,470,942	5.3889	211,445,745	70.22
2011	105,265,013	27,939,770	9,375,889	19,053,695	161,634,367	7,760,374	169,394,741	39,038,103	935,759	129,420,879	5.5530	180,749,927	71.60
2012	103,749,806	26,000,204	8,605,642	19,649,717	158,005,369	7,451,404	165,456,773	38,650,844	936,518	125,869,411	5.5530	177,994,409	70.72
2013	104,996,606	25,425,135	8,470,416	19,687,870	158,580,027	7,393,213	165,973,240	38,185,005	926,997	126,861,238	5.5530	177,737,782	71.38

Source: Broward County Property Appraiser Assessment Roll Recapitulation

Note: The basis of assessed value is approximately one hundred percent (100%) of actual value.

(1) Per \$1,000 of assessed value

DIRECT AND OVERLAPPING PROPERTY TAX RATES - Table 6Last Ten Fiscal Years
(Rate Per \$1,000 of Assessed Value)

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
County Commission	7.1880	7.0230	6.7830	6.0661	5.2868	5.3145	5.3889	5.5530	5.5530	5.5530
School Board	8.4176	8.2695	8.0623	7.8687	7.6484	7.4170	7.4310	7.6310	7.4180	7.4560
Children's Services Council	0.3920	0.4231	0.4231	0.4073	0.3572	0.3754	0.4243	0.4696	0.4789	0.4902
South Florida Water Management District	0.6970	0.6970	0.6970	0.6970	0.6240	0.6240	0.6240	0.6240	0.4363	0.4289
Florida Inland Navigation District	0.0385	0.0385	0.0385	0.0385	0.0345	0.0345	0.0345	0.0345	0.0345	0.0345
Unincorporated	2.5807	2.5807	2.5807	2.5807	2.3353	2.3353	2.3353	2.3353	2.3353	2.3353
County Fire Rescue	2.4500	2.7300	2.7300	2.7300	2.5224	2.5224	2.5224	2.5224	2.5224	2.5224
North Broward Hospital District	2.5000	2.4803	2.1746	1.8317	1.6255	1.7059	1.7059	1.8750	1.8750	1.8564
South Broward Hospital District	1.7336	1.5761	1.4500	1.3300	1.1643	1.1913	1.2732	1.2732	0.7500	0.6000
Hillsboro Inlet	0.2490	0.1845	0.1845	0.1170	0.0860	0.0860	0.0860	0.0860	0.0860	0.0860
Fort Lauderdale DDA	1.2279	1.2279	1.0950	1.0950	0.9733	0.9091	0.9283	0.9283	0.9660	1.0322
Pompano Beach EMS	0.5000	0.5000	0.5000	0.5000	0.4449	0.4718	0.5000	0.5000	0.5000	0.5000
Municipality Rate:										
Coconut Creek	5.2879	5.3408	5.3408	5.3408	4.3796	5.0897	5.6837	6.4036	6.3857	6.3250
Cooper City	7.0020	5.9710	5.9150	5.6030	4.9530	4.9704	4.9804	5.2679	5.2679	5.8772
Coral Springs	4.2846	4.2639	4.1225	4.0849	3.5425	3.5414	4.0629	4.5322	4.6854	4.8603
Dania Beach	6.3900	6.3900	6.5664	6.2169	5.5360	5.5444	6.0093	6.2450	6.2507	6.2678
Davie	5.6184	5.6297	5.5502	5.7420	4.8160	4.9531	5.5949	5.6772	5.6007	5.6422
Deerfield Beach	6.8301	6.7618	6.5000	6.2500	5.3500	5.3000	5.7900	6.7688	5.7688	5.7688
Fort Lauderdale	5.1970	5.7698	5.4313	5.0826	4.2482	4.2495	4.2536	4.3366	4.2888	4.3342
Hallandale Beach	6.7480	6.5456	6.2838	5.9696	5.0486	4.9818	5.9000	5.9000	5.9000	5.6833
Hillsboro Beach	3.5650	3.2358	2.8159	2.2498	2.1938	2.6621	2.9600	3.3900	3.3900	3.3900
Hollywood	6.9163	6.9163	7.0663	7.0344	5.9545	5.9317	6.3375	7.1368	7.8928	7.7519
Lauderdale-By-The-Sea	4.7000	4.7000	4.7000	4.3500	4.1012	3.9990	3.9990	3.9990	3.9990	3.9312
Lauderdale Lakes	6.5237	6.7065	7.0607	7.0607	6.0362	6.6315	7.5000	8.2050	10.8560	10.8683
Lauderhill	5.8200	6.0200	6.6510	6.6510	5.4840	5.9346	6.9274	7.1954	8.0949	8.7002
Lazy Lake	5.4400	5.3994	4.4736	3.4736	4.4736	4.3494	4.3775	4.9481	4.9481	5.8349
Lighthouse Point	3.9669	3.8860	3.8387	3.7823	3.2934	3.5142	3.8825	3.8825	3.8602	3.8691
Margate	7.0603	6.9800	6.9503	6.7214	5.6997	6.9076	7.9335	7.9788	7.9892	7.7365
Miramar	6.8700	6.7700	6.6500	6.5500	5.2975	5.4797	6.4654	6.4654	6.4654	6.4654
North Lauderdale	5.7982	6.0893	6.0211	6.7141	6.4292	6.4323	7.1548	7.2347	7.7504	7.6078
Oakland Park	5.9715	5.8868	5.8868	5.5823	4.4662	5.1041	5.7252	5.7252	6.0138	6.3142
Parkland	4.1000	4.1000	4.1000	3.9500	3.4083	3.4083	4.0198	4.0198	4.0198	3.9999
Pembroke Park	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000
Pembroke Pines	4.5990	4.5990	4.9265	4.8596	4.6397	5.1149	5.7200	6.3660	6.3081	6.3084
Plantation	4.2500	4.3500	4.5889	4.5889	3.9155	4.0925	4.5142	4.5142	4.6142	5.6142
Pompano Beach	4.3000	4.2430	4.1531	3.8197	3.3624	3.4884	4.1663	4.4077	4.7027	4.9700
Sea Ranch Lakes	6.5000	6.9500	6.9500	6.9500	6.9500	7.5000	7.5000	7.5000	7.5000	7.5000
Southwest Ranches	3.0000	3.0000	3.0000	3.0000	3.0000	3.5000	3.9400	3.9404	3.9404	3.9042
Sunrise	6.2370	6.2240	6.2100	6.1100	5.1232	5.4397	6.0543	6.0543	6.0543	6.0543
Tamarac	6.4549	6.4096	6.6029	6.3529	5.1126	5.3916	6.0800	6.5894	6.7774	7.4027
West Park			6.5239	6.5239	6.5239	6.5239	7.5697	8.5000	8.9900	9.4200
Weston	1.5235	1.5235	1.5235	1.5235	1.3215	1.5235	1.7670	2.0000	2.0000	2.0000
Wilton Manors	6.5140	6.7948	6.7935	6.5000	5.1340	5.8652	6.4527	7.6178	6.9994	6.9605

PRINCIPAL PROPERTY TAX PAYERS - Table 7Current Year and Nine Years Ago
(Dollars In Thousands)

Taxpayer	2013			2004		
	Taxes Levied	Rank	Percent to Aggregate Taxes Levied	Taxes Levied	Rank	Percent to Aggregate Taxes Levied
Florida Power and Light Co.	\$ 37,397	1	1.22 %	\$ 31,725	1	1.18 %
Bellsouth Telecommunications	9,191	2	0.30	17,873	2	0.66
Sunrise Mills, LTD	8,417	3	0.28	5,624	4	0.21
Wal-Mart Stores East LP	6,156	4	0.20			
City National Bank of Florida	6,037	5	0.20			
Diplomat Properties, LTD	5,647	6	0.18	5,723	3	0.21
Publix Super Markets, Inc.	5,088	7	0.17			
Sunbeam Properties	3,622	8	0.12	2,958	6	0.11
SPUSV5 Pembroke Pines LLC	3,519	9	0.12			
Pembroke Lakes Mall, LTD	3,030	10	0.10			
Northwestern Mutual Life				3,164	5	0.14
Cocowalk Development, Inc.				2,920	7	0.13
Marriott Ownership Resorts, Inc.				2,479	8	0.13
Motorola, Inc.				2,461	9	0.11
Keystone-Florida				2,326	10	0.11
	\$ 88,104		2.89 %	\$ 77,253		2.99 %

Source: County Tax Roll

PROPERTY TAX LEVIES AND COLLECTIONS - Table 8Last Ten Fiscal Years
(Dollars In Thousands)

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Property Tax Discount	Net Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2004	\$ 742,677	\$ (9,732)	\$ 732,945	\$ 25,227	\$ 707,718	\$ 703,924	99.46 %	\$ 1,319	\$ 705,238	99.65 %
2005	810,880	(10,076)	800,804	27,538	773,266	769,594	99.53	1,809	771,400	99.76
2006	901,441	(6,252)	895,189	30,176	865,013	860,792	99.51	2,957	863,738	99.85
2007	960,498	(5,517)	954,981	31,171	923,810	919,392	99.52	4,244	923,888	99.98
2008	930,844	(3,764)	927,080	29,542	897,538	892,074	99.39	4,432	896,505	99.89
2009	888,270	(2,473)	885,797	28,456	857,341	847,494	98.85	9,199	856,698	99.92
2010	802,614	(9,243)	793,371	26,205	767,166	758,499	98.87	4,774	763,349	99.49
2011	720,555	(8,720)	711,835	24,170	687,665	681,850	99.15	5,615	689,730	99.97
2012	700,353	(4,549)	695,804	23,902	671,902	669,929	99.71	1,327	669,929	99.90
2013	705,846	(3,308)	702,538	24,265	678,273	677,308	99.86		677,308	99.86

Source: Broward County Records, Taxes, and Treasury Division

OUTSTANDING DEBT BY TYPE - Table 9Last Ten Years
(Dollars In Thousands, Except Per Capita)

Fiscal Year Ended September	Governmental Activities			Business-type Activities			Total	Percentage of Personal Income(2)	Per Capita(2)
	General Obligation Bonds (1)	Special Obligation Bonds (1)	Loans Payable and Other Obligations(1)	Revenue Bonds Payable (1)	Loans Payable and Other Obligations	Capital Lease			
2004	\$ 492,140	\$ 244,915	\$ 120,902	\$ 1,203,535	\$ 48,066		\$ 2,109,558	0.33 %	\$ 1,224
2005	611,605	234,515	108,857	1,496,088	29,966		2,481,031	0.36	1,425
2006	577,775	235,290	101,714	1,448,185	34,966		2,397,930	0.33	1,368
2007	535,920	205,855	86,284	1,389,855	65,688		2,283,602	0.30	1,293
2008	493,615	193,890	71,054	1,333,727	80,744	\$ 8,796	2,181,826	0.29	1,241
2009	446,330	181,440	61,699	1,525,350	12,366	6,125	2,233,310	0.32	1,280
2010	412,249	385,986	35,205	1,457,287	7,566	3,358	2,301,651	0.32	1,317
2011	373,093	377,926	26,101	1,382,565	2,766	479	2,162,930	0.29	1,234
2012	351,219	372,648	20,418	2,164,025			2,908,310	0.37	1,642
2013	326,817	361,505	15,280	2,103,961			2,807,563	(3)	1,573

(1) Presented net of original issue discounts and premiums.

(2) See Table 15 for personal income and population data.

(3) Personal income not available for 2013.

Note: Fiscal year 2013 percentage was calculated using fiscal year 2012 personal income data, which is the most recent available.

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING - Table 10Last Ten Fiscal Years
(Dollars in Thousands, Except Per Capita)

Fiscal Year Ended September 30	Total Taxable Assessed Value	General Obligation Bonded Debt(1)	Debt Service Monies Available	Net General Obligation Bonded Debt	Ratio of Net General Obligation Bonded Debt to Total Taxable Assessed Value	Net General Obligation Bonded Debt Per Capita(2)
2004	\$ 103,684,664	\$ 492,140	\$ 3,785	\$ 488,355	0.47%	\$ 283.41
2005	115,385,343	611,605	3,788	607,817	0.53	349.12
2006	132,920,426	577,775	2,391	575,384	0.43	328.20
2007	158,372,241	535,920	3,384	532,536	0.34	301.60
2008	175,891,437	493,615	3,955	489,660	0.28	278.45
2009	167,115,123	446,330	2,333	443,997	0.27	254.45
2010	148,470,942	412,249	391	411,858	0.28	235.61
2011	129,420,879	373,093	300	372,793	0.29	212.64
2012	125,869,411	351,219	455	350,764	0.28	198.05
2013	126,861,238	326,817	800	326,017	0.26	182.68

(1) Presented net of original issue discounts and premiums.

(2) See Table 15 for population data.

SCHEDULE OF REVENUE BOND COVERAGE - Table 11**Water and Wastewater**

Last Ten Fiscal Years

(Dollars in Thousands)

Fiscal Year Ended September 30	Revenues	Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2004	\$ 84,250	\$ 50,241	\$ 34,009	\$ 4,688	\$ 10,518	\$ 15,206	2.24
2005	89,300	53,578	35,722	5,355	12,198	17,553	2.04
2006	93,695	58,275	35,420	5,439	14,234	19,673	1.80
2007	94,956	58,939	36,017	5,678	13,997	19,675	1.83
2008	97,668	62,573	35,095	5,776	13,897	19,673	1.78
2009	111,614	64,789	46,825	5,776	19,154	24,930	1.88
2010	111,634	65,487	46,147	9,765	20,233	29,998	1.54
2011	116,473	63,943	52,530	10,110	19,889	29,999	1.75
2012	118,529	64,073	54,456	10,440	21,693	32,133	1.69
2013	122,531	63,375	59,156	13,360	24,136	37,496	1.58

SCHEDULE OF REVENUE BOND COVERAGE - Table 12**Aviation**

Last Ten Fiscal Years

(Dollars in Thousands)

Fiscal Year Ended September 30	Revenues	Expenses	Transfer from General Purposes Account	Net Revenue Available for Debt Service	Debt Service Requirements				Coverage
					Principal	Interest	PFC/ Grant Offset	Total	
2004	\$ 116,416	\$ 80,659	\$ 15,730	\$ 51,487	\$ 15,350	\$ 11,465		\$ 26,815	1.92
2005	144,195	96,163	21,469	69,501	19,250	26,192	\$ (7,667)	37,775	1.84
2006	160,126	109,803	27,921	78,244	25,890	36,780	(12,108)	50,562	1.55
2007	171,331	125,897	23,348	68,782	30,745	35,317	(11,819)	54,243	1.27
2008	187,280	123,265	20,320	84,335	32,015	35,218	(1,573)	65,660	1.28
2009	182,697	118,957	22,140	85,880	35,065	30,443	(11,429)	54,079	1.59
2010	183,293	115,918	14,687	82,062	36,610	33,142	(12,742)	57,010	1.44
2011	179,358	115,341	24,751	88,768	38,850	30,901	(13,826)	55,925	1.59
2012	180,952	119,548	17,194	78,598	40,448	29,374	(13,343)	56,479	1.39
2013	189,487	125,660	25,005	88,832	43,945	58,418	(40,239)	62,124	1.43

SCHEDULE OF REVENUE BOND COVERAGE - Table 13

Port Everglades
Last Ten Fiscal Years
(Dollars in Thousands)

Fiscal Year Ended September 30	Revenues	Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2004	\$ 113,905	\$ 56,896	\$ 57,009	\$ 11,895	\$ 13,342	\$ 25,237	2.26
2005	109,599	65,968	43,631	11,950	13,285	25,235	1.73
2006	114,632	70,705	43,927	12,011	13,225	25,236	1.74
2007	121,461	72,562	48,899	12,085	13,161	25,246	1.94
2008	123,712	77,121	46,591	12,220	12,930	25,150	1.85
2009	118,000	73,674	44,326	12,900	12,256	25,156	1.76
2010	125,234	74,239	50,995	15,480	16,563	32,043	1.59
2011	140,032	74,640	65,392	16,855	15,188	32,043	2.04
2012	144,209	73,073	71,136	19,985	12,057	32,042	2.22
2013	147,986	76,124	71,862	20,425	11,621	32,046	2.24

SCHEDULE OF REVENUE BOND COVERAGE - Table 14**Special Obligation Bonds**

Last Ten Years

(Dollars in Thousands)

Fiscal Year Ended September 30	Gross Revenue Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest(1)	Total	
1994 - Tourist Development Tax					
2004	\$ 19,682	\$ 1,715	\$ 1,305	\$ 3,020	6.52
1998 - Six Cent Gas Tax					
2004	\$ 30,555	\$ 4,110	\$ 1,498	\$ 5,608	5.45
2005	32,444	4,280	1,329	5,609	5.78
2006	31,375	4,465	1,150	5,615	5.59
2007	30,613	4,655	960	5,615	5.45
2008	30,413	4,850	760	5,610	5.42
2009	29,671	5,070	546	5,616	5.28
2010	29,328	5,335	280	5,615	5.22
2004 - Tourist Development Tax (2)					
2005	\$ 31,784		\$ 2,153	\$ 2,153	14.76
2006	32,285	\$1,855	562	2,417	13.36
2007	32,958	1,970	505	2,475	13.32
2008	35,641	2,030	455	2,485	14.34
2009	29,193	2,070	404	2,474	11.80
2010	29,708	2,135	341	2,476	12.00
2011	30,876	2,200	276	2,476	12.47
2012	33,735	2,260	203	2,463	13.70
2013	35,278	2,340	124	2,464	14.32
2006 Professional Sports Facilities					
2006	\$ 22,533	\$ 2,735	\$ 6,744	\$ 9,479	2.38
2007	20,997	1,620	9,790	11,410	1.84
2008	23,036	5,085	8,842	13,927	1.65
2009	20,130	5,310	8,617	13,927	1.45
2010	16,987	5,580	8,345	13,925	1.22
2011	22,275	5,900	8,097	13,997	1.59
2012	23,787	6,155	7,833	13,988	1.70
2013	24,971	6,445	7,554	13,999	1.78
2010 Half-Cent Sales Tax					
2011	\$ 64,945		\$ 8,898	\$ 8,898	7.30
2012	67,377	\$ 540	12,172	12,712	5.30
2013	71,825	2,065	12,138	14,203	5.06

(1) Amount does not include fiscal charges

(2) Tourist Development Tax, Series 2004 refunded Tourist Development Tax Series 1994

DEMOGRAPHIC AND ECONOMIC STATISTICS - Table 15

Last Ten Fiscal Years

Fiscal Year Ended September 30	Population(1)	Total Personal Income(1) (Dollars in Thousands)	Per Capita Personal Income	School Enrollment(2)	Resident Births(3)	Unemployment Rate(1)
2004	1,723,131	\$ 63,266,735	\$ 36,716	272,691	22,596	4.3 %
2005	1,740,987	69,375,144	39,848	270,935	23,036	3.5
2006	1,753,162	73,075,813	41,682	262,616	23,141	3.1
2007	1,765,707	75,286,103	42,638	258,905	23,075	3.8
2008	1,758,494	74,588,165	42,416	255,738	22,523	6.1
2009	1,744,922	70,090,397	40,168	255,203	21,511	9.8
2010	1,748,066	72,712,604	41,596	256,872	21,016	9.7
2011	1,753,142	75,315,293	42,960	258,803	22,766	9.3
2012	1,771,099	78,687,882	44,429	260,796	23,020	7.5
2013	1,784,636	(4)	(4)	262,563	23,288	5.6

Sources:

(1) Broward County Planning and Redevelopment Division

(2) School Board of Broward County

(3) Florida Department of Health

(4) Information unavailable

PRINCIPAL EMPLOYERS - Table 16

Current Year and Nine Years Ago

Employer	2013			2004		
	Employees	Rank	Percent of Total County	Employees	Rank	Percent of County
Broward County School Board	26,000	1	2.50 %	36,853	1	4.08 %
Broward County Government	11,360	2	1.09	13,914	2	1.54
Memorial Healthcare System	10,900	3	1.05	8,500	3	0.94
Broward Health	8,190	4	0.79	7,722	4	0.85
Nova Southeastern University	4,013	5	0.39	2,529	8	0.28
American Express	3,000	6	0.29	6,000	5	0.66
The Answer Group	2,800	7	0.27			
Kaplan Higher Education	2,500	8	0.24			
City of Fort Lauderdale	2,425	9	0.23	2,250	9	0.25
BrandsMart U.S.A.	2,000	10	0.19			
Motorola				3,800	6	0.42
JM Family Enterprises, Inc.				3,500	7	0.39
City of Pembroke Pines				1,895	10	0.21
	73,188		7.05 %	86,963		9.62 %

Source: Broward County Planning and Redevelopment Division

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION - Table 17

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
General Government	2,238	1,829	1,464	1,359	1,273	1,212	1,134	1,074	1,100	1,091
Public Safety	293	295	253	251	248	239	224	267	259	274
Transportation	1,309	1,256	1,392	1,501	1,414	1,355	1,348	1,343	1,367	1,378
Human Services	754	761	731	722	731	640	549	522	393	526
Culture and Recreation	1,631	1,645	1,711	1,675	1,631	1,417	1,219	1,089	1,086	1,139
Physical Environment	206	196	198	197	153	138	124	154	165	155
Economic Environment	112	49	89	188	221	146	93	134	185	23
Sheriff	5,284	5,425	5,402	5,939	5,911	5,767	5,489	5,309	5,306	5,294
Clerk of the Courts	757									
Property Appraiser	138	166	233	258	254	225	225	209	207	202
Supervisor of Elections	69	72	80	81	81	81	72	72	72	72
Business-type Activities:										
Aviation	403	403	413	424	484	484	484	484	486	490
Port Everglades	228	232	251	251	229	246	246	244	244	238
Water and Wastewater	412	410	410	405	405	419	418	418	418	418
Resource Recovery System	80	78	78	79	79	79	81	81	67	60
	13,914	12,817	12,705	13,330	13,114	12,448	11,706	11,400	11,355	11,360

Source: Broward County Office of Management and Budget

OPERATING INDICATORS BY FUNCTION - Table 18

Last Ten Fiscal Years

Function:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
General Government										
Tourist Visitors	8.9M	8.9M	10.3M	10.5M	10.7M	10.3M	10.8M	11.0M	12.0M	13.0M
Ad Valorem Tax Bills	802K	812K	835K	864K	831K	829K	824K	822K	822K	822K
Call Center Calls	612K	571K	662K	447K	407K	415K	370K	333K	312K	317K
Jobs Created or Retained	3,095	3,474	3,125	2,653	3,383	4,974	3,142	4,129	3,470	3,319
Transportation										
Bus Transit Trips	36.3M	37.5M	37.5M	39.2M	38.5M	36.8M	36.5M	35.9M	37.9M	38.0M
Paratransit Trips	1.3M	1.1M	800K	800K	900K	900K	700K	700K	700K	700K
Human Services										
Primary Care Medical Encounters	257K	252K	248K	258K	269K	290K	301K	266K	270K	260K
Homeless Clients Served	8,650	8,244	7,000	9,942	10,691	13,885	12,433	12,634	9,914	10,810
Families in Crisis Assisted	6,210	8,534	7,777	8,000	8,300	7,404	6,605	6,135	1,914	1,588
Culture and Recreation										
Library Materials Circulated	8.7M	8.9M	8.8M	9.3M	10.4M	11.2M	10.7M	10.4M	10.6M	10.5M
Library Customers	9.6M	10.0M	9.8M	9.9M	10.4M	10.3M	9.3M	9.2M	8.7M	8.7M
Park Attendance	4.2M	4.2M	4.9M	4.2M	4.6M	4.7M	4.4M	5.8M	7.5M	8.6M
Physical Environment										
Storage Tank Inspections	1,666	2,386	2,279	2,874	3,485	3,682	3,539	3,049	3,363	2,601
Public Safety										
911 Call Received	1.6M	1.7M	1.7M	1.6M	1.6M	1.5M	1.4M	1.5M	1.5M	1.5M
Medical Alarm Responses	22K	18K	29K	31K	38K	17K	16K	18K	25K	34K
Business-Type Activities:										
Aviation										
Airline Passengers	20.1M	22.8M	21.3M	22.2M	23.1M	20.9M	21.8M	23.3M	23.5M	23.6M
Airport Parking Transactions	2.8M	3.1M	2.8M	2.7M	2.2M	1.9M	1.8M	1.8M	1.8M	1.8M
Port Everglades										
Vessel Calls	6,395	5,896	5,506	5,499	5,231	4,250	4,079	4,183	4,000	3,850
Cruise Passengers	4.1M	3.8M	3.2M	3.4M	3.2M	3.1M	3.6M	3.9M	3.8M	3.6M
Water and Wastewater										
Retail Gallons of Water Delivered	11.6M	11.6M	11.4M	10.6M	10.1M	9.9M	9.4M	9.5M	9.1M	9.4M
Retail Gallons of Wastewater Collected	5.1M	5.8M	6.3M	5.9M	5.9M	5.4M	4.7M	4.0M	4.9M	5.0M
Regional Gallons of Wastewater Treated	25.5M	25.1M	28.3M	27.6M	28.1M	27.1M	27.3M	21.8M	26.0M	25.0M
Resource Recovery System										
Landfill Tons of Waste Received	70,163	82,666	140,702	78,180	37,578	33,086	27,369	28,431	28,830	30,307
Incinerator Tons of Waste Received	1.2M	1.2M	1.3M	1.2M	1.1M	1.0M	991K	927K	939K	696K
Recyclable Tons Received	66,595	64,030	58,916	55,836	57,359	55,511	62,001	62,876	71,044	59,774

Legend: M = millions, K = thousands

Note: Some measures vary significantly due to changes in the methodology of reporting the information from year to year.

Source: Annual budget documents from the Office of Management and Budget and various County agencies

CAPITAL ASSET STATISTICS BY FUNCTION - Table 19

Last Ten Fiscal Years

Function:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
General Government										
Miles of Road	1,100	1,200	1,200	1,252	1,252	1,280	1,280	1,280	1,280	1,280
Square Feet of Buildings	3.7M	4.0M	4.2M	4.3M	6.1M	7.0M	7.8M	8.1M	8.1M	8.1M
Public Safety										
Number of Fire Stations	13	13	11	11	11	16	16	16	21	21
Number of Jails	5	5	5	5	5	5	5	5	5	5
Transportation										
Number of Bus Routes	41	41	41	43	44	40	41	38	41	41
Number of Buses	275	275	284	290	295	291	307	299	316	313
Culture and Recreation										
Library Branches	37	37	37	38	38	37	37	38	40	40
Library Square Feet	1.3M	1.3M	1.4M	1.2M	1.4M	1.4M	1.4M	1.4M	1.4M	1.4M
Acres of Parks	6,670	6,611	6,554	6,398	6,399	6,470	6,471	6,473	6,473	6,464
Number of Parks	54	48	49	49	53	51	50	51	52	51
Business-Type Activities:										
Aviation										
Number of Airlines	50	50	43	44	43	38	32	30	24	30
Number of Gates	57	57	57	57	57	57	57	57	57	57
Number of Parking Spaces	13,104	16,883	16,465	17,086	13,029	16,169	15,720	16,383	16,383	16,263
Port Everglades										
Number of Passenger Terminals	11	11	11	11	11	11	11	11	11	11
Acres Paved	310.81	310.81	310.81	310.81	310.81	310.81	350.81	350.81	350.81	350.81
Water and Wastewater										
Miles of Water Mains	682.00	681.00	681.00	683.17	683.17	700.95	699.24	699.44	703.48	707.83
Miles of Sewer Mains	349.51	351.73	351.73	352.18	372.24	483.55	500.51	499.94	523.25	540.22
Resource Recovery System										
Landfill Cubic Yards Remaining	1.1M	938K	772K	544K	390K	250K	2.1M	2.0M	2.0M	N/A

Legend: M = millions, K = thousands, N/A = not available

Source: Various County Agencies

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUE - Table 20

Last Ten Fiscal Years

Fiscal Year Ended September 30	Residential Construction(1)		Bank Deposit(2) (In Thousands)	Property Value (In Thousands)(3)		
	Number of Units	Value (In Thousands)		Commercial	Residential	Nontaxable
2004	8,271	\$ 1,015,733	\$ 19,876,896	\$ 32,440,178	\$ 83,640,748	\$ 20,137,321
2005	7,113	954,991	22,406,191	35,366,985	93,673,843	21,316,792
2006	6,871	1,030,954	23,628,566	39,226,928	108,950,375	23,119,380
2007	4,490	763,969	23,118,454	45,533,283	130,400,033	25,648,734
2008	2,131	293,978	19,126,797	52,819,784	144,707,917	29,556,764
2009	1,008	150,188	(4)	55,793,478	143,966,040	39,778,290
2010	940	198,111	(4)	58,600,865	122,319,808	39,485,401
2011	1,622	200,341	(4)	56,369,354	105,265,013	39,038,103
2012	3,008	381,410	(4)	54,255,563	103,749,806	38,650,844
2013	3,572	439,374	(4)	53,583,421	104,996,606	38,185,005

Sources:

(1) U.S. Census Bureau

(2) Florida Bankers Association

(3) Broward County Property Appraiser Assessment Roll Recapitulation

(4) Discontinued by Florida Bankers Association, information not available

INSURANCE IN FORCE - Table 21

September 30, 2013

Type of Coverage	Insurer	Policy Number	Policy Period	Coverage Limits
Workers' Comp Excess	Safety National Casualty Corporation	SP4047234	09/30/12 - 09/30/13	Statutory
Government Crime Coverage	Fidelity & Deposit Co. Maryland	CCP006355106	04/18/13 - 04/18/14	\$10,500,000
Aircraft Liability/PD Mosquito Control	Westchester Fire Insurance Co	AAC N05618708 006	08/17/13 - 08/17/14	5,000,000
Pollution Liability Fuel Tanks - County	Liberty Surplus Insurance Corporation	TXE-NY-100583-111	09/28/12 - 09/28/13	5,000,000
Pollution Liability Fuel Tanks - Port	Liberty Surplus Insurance Corporation	TXE-NY-100583-111	09/28/12 - 09/28/13	5,000,000
Pollution Liability Fuel Tanks - Aviation	Indian Harbor Insurance	PEC0033157	09/28/11 - 09/28/13	10,000,000
Property/Wind & Flood Policy - Aviation	AmRISC (primary) with Various Excess Carriers	Various	02/01/13 - 02/01/14	Various
Property/Wind & Flood Policy - County	Lexington Ins. Co. with Various Excess Carriers	Various	02/01/13 - 02/01/14	Various
GL- Aviation	Ace Property & Casualty Insurance Co.	AAP N00977500008	11/04/12 - 11/04/13	100,000,000
GL- Aviation - Excess	Lloyds of London	N990262	11/04/12 - 11/04/13	100,000,000
Port Liability - Primary & Excess	Transport Mutual (TT Club) & Various Excess Carrier	17043/2012	12/31/12 - 12/31/13	50,000,000
Air Port Security Bond	Western Surety Company	460496606	10/12/12 - 10/12/13	100,000
SFWMD Maintenance Bond	Fidelity & Deposit Co. of Maryland	30412278	03/17/13 - 03/17/14	5,000
GL Median Strip Hiatus Road	Scottsdale Insurance Co	CPS1598839	01/21/13 - 01/21/14	1,000,000
GL FPL Easement land at the Port and GL on FPL Equipment @ 1 University Dr.	Scottsdale Insurance Co	CPS1545334	02/13/13 - 02/13/14	1,000,000
GL Virginia Office	Hartford Casualty Insurance Co	21SBMFP8580	10/31/12 - 10/31/13	1,000,000
Port Foreign Trade Zone Bond	Navigators Insurance Co	5960053100	02/15/13 - 02/14/14	1,000,000
*GL-SW Reg Lib & W Young Ctr	Mt. Hawley Insurance Co.	MGL0178405	06/25/13 - 06/25/14	1,000,000
Out of State Workers Comp	Safety First Insurance Co.	FPP4047214	09/15/12 - 09/15/13	Statutory
Cyber Risk Insurance - Aviation Only	Lloyds of London (Beazley)	W13EDF130101	07/10/13 - 11/04/14	Various
Foreign Travel	ACE American Insurance Co.	PHFD38274387001	09/01/13 - 09/01/14	1,000,000

* City of Pembroke Pines is the named insured with Broward County Board of Commissioners and the School Board as additional insureds.

MISCELLANEOUS STATISTICAL DATA - Table 22

September 30, 2013

Population Density, 2013 (1)

Population	1,784,636
Land Area in Square Miles	1,231
Developable Square Miles	431
Persons per Developable Square Mile	4,141

Population Projections, 2020-2030(1)

2020	1,850,809
2030	1,948,726

Year Established

1915

Number of Employees

11,360

Type of Government

Charter, Effective 1975

Civilian Labor Force (1)

1,038,634

Governing Body

Board of County Commissioners (9)

Municipalities (31)

Coconut Creek	Lauderdale Lakes	Plantation
Cooper City	Lauderhill	Pompano Beach
Coral Springs	Lazy Lake	Sea Ranch Lake
Dania Beach	Lighthouse Point	Southwest Ranches
Davie	Margate	Sunrise
Deerfield Beach	Miramar	Tamarac
Fort Lauderdale	North Lauderdale	West Park
Hallandale Beach	Oakland Park	Weston
Hillsboro Beach	Parkland	Wilton Manors
Hollywood	Pembroke Park	
Lauderdale-By-The-Sea	Pembroke Pines	

(1) Broward County Planning and Redevelopment Division

Broward County Elected Officials



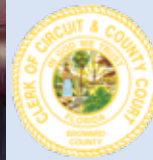
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