

Corporate

MORTGAGE SUBORDINATION AGREEMENT

The undersigned ("Mortgagee") is the owner and holder of those certain mortgages each dated the 18th day of July, 2013, and recorded on July 23, 2013, in Official Records Book 50009, Page 559 and Official Records Book 50009, Page 588, both of the Public Records of Broward County, Florida, wherein CAMM Educational Enterprises, Inc., a Florida corporation, whose Post Office address is One Financial Plaza, Suite 150, Fort Lauderdale, Florida 33394 is the Mortgagor, and which mortgages encumber all or part of that certain property described in the attached Easement to Broward County, Florida, attached hereto and by this reference made a part hereof. Mortgagee hereby agrees that the lien of said mortgages and any and all instruments of security incident to said mortgages and all right, title and interest of Mortgagee in and to that certain property described in the Easement is hereby made subject, subordinate and inferior to the Easement. The subordination of the right, title and interest of Mortgagee in the aforesaid property is without restriction or limitation to the amount of indebtedness, whether principal, interest, future advances, capitalized interest or otherwise.

IN WITNESS WHEREOF, the undersigned Mortgagee has executed this Mortgage Subordination Agreement, this 21 day of October, 2013.

Signed, sealed and delivered
in the presence of:

MORTGAGEE:

Isabel Mozzott
Witness

Isabel Mozzott
Print Name

Necie Leone
Witness

Necie Leone
Print Name

Attest: Joanne A. Moss

Title: Officer.

Bank of America, N.A.
a National Banking Association

By: Michael R Fortin

Print Name: MICHAEL R. FORTIN

Title: SENIOR VICE PRESIDENT

(CORPORATE SEAL)

Corporate

ACKNOWLEDGEMENT

STATE OF Florida)
) SS.
COUNTY OF Broward)

The foregoing instrument was acknowledged before me this 21 day of October, 2013, by Michael R. Fortin as Senior Vice President of Bank of America, N.A., a National Banking Association, on behalf of the corporation.

(SEAL)

Isabel Mozzott
(Signature of person taking acknowledgement)

Isabel Mozzott
(Name of officer taking acknowledgement)
typed, printed or stamped

Notary Public
(Title or rank)

EE 103196
(Serial number, if any)

My commission expires:



Return to:
Frank J. Guiliano, PSM
Highway Construction and
Engineering Division
1 N. University Drive, Suite 300
Plantation, FL 33324-2038

This Instrument prepared by:
Name: Thomas T. Coon, Jr., Esq.
Address: 888 S. Andrews Avenue
Suite 204
Fort Lauderdale, FL 33316

ROAD EASEMENT

(Corporate)

THIS INDENTURE, made this 14th day of October, A.D., 2013, by CAMM EDUCATIONAL ENTERPRISES, INC., a Florida corporation, a corporation existing under the laws of the State of Florida and having its principal place of business at One Financial Plaza, Suite 150, Fort Lauderdale, Florida 33394, first party, to BROWARD COUNTY, a political subdivision of the State of FLORIDA, whose Post Office address is Broward County Governmental Center, 115 South Andrews Avenue, Fort Lauderdale, Florida 33301, second party:

(Wherever used herein the terms, "first party" and "second party" shall include singular and plural, heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations wherever the context so admits or requires).

WITNESSETH

WHEREAS, the first party is the owner of a property situated, lying and being in Broward County, Florida, and described as follows:

See Exhibit "A" with accompanying sketch of description attached hereto and made a part hereof.

and,

WHEREAS, the second party desires an easement for public roadway and/or other appropriate purposes incidental thereto, on, over and across said property,

and,

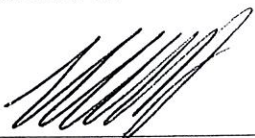
WHEREAS, the first party is willing to grant such an easement,

NOW THEREFORE, for and in consideration of the mutual covenants each to the other running and one dollar (\$1.00) and other good and valuable considerations, the first party does hereby grant unto the second party, its successors and assigns, full and free right and authority to construct, maintain, repair, install and rebuild facilities for the above stated purposes and does hereby grant a perpetual easement on, over and across the above-described property for said purposes.

ACKNOWLEDGEMENT

IN WITNESS WHEREOF, the first party has caused these presents to be duly executed in its name and its corporate seal to be hereto affixed, attested by its proper officers thereunto duly authorized, the day and year first above written.

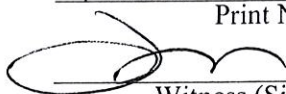
Signed, sealed and delivered in the presence of:



Witness (Signature)

Thomas T Coon Jr.

Print Name

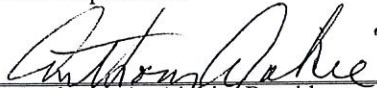


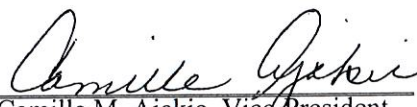
Witness (Signature)

Notary Public

Print Name

CAMM EDUCATIONAL ENTERPRISES, INC.,
a Florida corporation

By: 
Anthony A. Ajakie, President

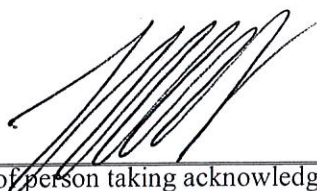
Attest: 
Camille M. Ajakie, Vice-President

(CORPORATE SEAL)

STATE OF FLORIDA
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 14th day of October, 2013 by ANTHONY A. AJAKIE and CAMILLE M. AJAKIE, as President and Vice-President, respectively, of CAMM EDUCATIONAL ENTERPRISES, INC, a Florida corporation on behalf of the corporation. They are personally known to me or have produced as identification and did/did not take an oath.

(SEAL)



(Signature of person taking acknowledgment)

Thomas T Coon Jr.

(Name of officer taking acknowledgment)
typed, printed or stamped

(Title or rank)

(Serial number, if any)

My commission expires:





McLAUGHLIN ENGINEERING COMPANY LB#285

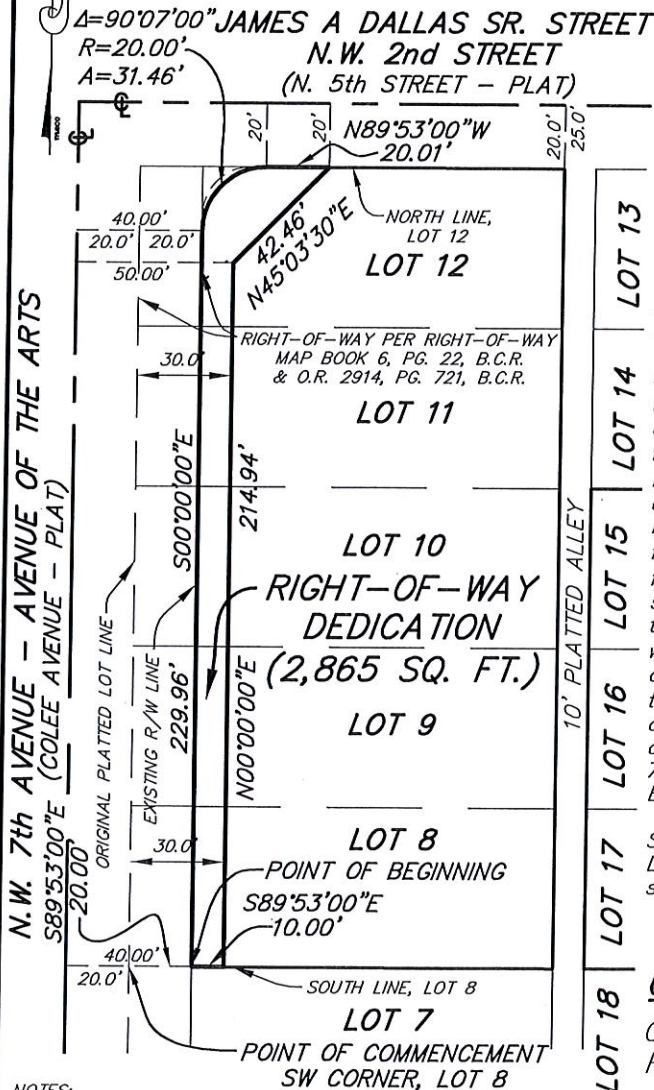
ENGINEERING * SURVEYING * PLATTING * LAND PLANNING
400 N.E. 3rd AVENUE FORT LAUDERDALE, FLORIDA
33301 PHONE (954) 763-7611 * FAX (954) 763-7615

EXHIBIT 4
Page 5 of 5

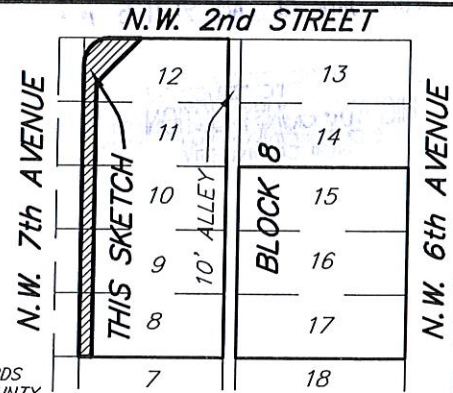
EXHIBIT "A"

SCALE 1" = 60'

SKETCH AND DESCRIPTION RIGHT-OF-WAY DEDICATION CAMM EDUCATIONAL ENTERPRISES, INC



LEGEND:
PG.= PAGE
R= RADIUS
Δ= CENTRAL ANGLE
A= ARC LENGTH
O.R.= OFFICIAL RECORDS
B.C.R.= BROWARD COUNTY RECORDS
CL= CENTERLINE



SITE LAYOUT NOT TO SCALE

LEGAL DESCRIPTION:

A portion of lots 8, 9, 10, 11 & 12, Block 8, BRYAN SUBDIVISION OF BLOCKS 5, 8 & 19, OF THE TOWN OF FORT LAUDERDALE, according to the plat thereof, as recorded in Plat Book 1, Page 18, of the public records of Dade County, Florida, more fully described as follows:

Commencing at the Southwest corner of said Lot 8; thence South 89°53'00" East, on the South line of said Lot 8, a distance of 20.00 feet to the Point of Beginning; thence continuing South 89°53'00" East, on the said South line, a distance of 10.00 feet thence North 00°00'00" East, on a line 30.00 feet East of and parallel with the West line of said Lots 8, 9, 10, 11 and 12, a distance of 214.94 feet; thence North 45°03'30" East, a distance of 42.46 feet; thence North 89°53'00" West, on the North line of said Lot 12, a distance of 20.01 feet to a point of curve; thence Westerly and Southerly on said curve to the left, with a radius of 20.00 feet, a central angle of 90°07'00", an arc distance of 31.46 feet to a point of tangency; thence South 00°00'00" East, on a line 20.00 feet East of and parallel with the West line of said Lots 12, 11, 10, 9 and 8, being the existing East right-of-way line of N.W. 7th Avenue, a distance of 229.96 feet to the Point of Beginning.

Said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida and containing 2,865 square feet or 0.0658 acres more or less.

CERTIFICATION

Certified Correct. Dated at Fort Lauderdale, Florida this 29th day of January, 2014.

McLAUGHLIN ENGINEERING COMPANY

JERALD A. McLAUGHLIN

Registered Land Surveyor No. 5269
State of Florida.

NOTES:

- 1) This sketch reflects all easements and rights-of-way, as shown on above referenced record plat(s). The subject property was not abstracted for other easements road reservations or rights-of-way of record by McLaughlin Engineering Company.
- 2) Legal description prepared by McLaughlin Engineering Co.
- 3) This drawing is not valid unless sealed with an embossed surveyors seal.
- 4) THIS IS NOT A BOUNDARY SURVEY.
- 5) Bearings shown assume the West line of Lots 12 to 8, as South 00°00'00" East.

FIELD BOOK NO. _____

DRAWN BY: JMMjr

JOB ORDER NO. U-7538, U-8597

CHECKED BY: SAM

REF. DWG.: 12-3-073

C: JMMjr/2013/U7538(RW)