

RESOLUTION NO. 2010-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, PROVIDING FOR AUTHORIZATION OF COUNTY STAFF TO CONTINUE NEGOTIATIONS TO A TIME CERTAIN WITH THE CITY OF CORAL SPRINGS ("CITY") AND THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY ("CRA") TO ESTABLISH TERMS AND CONDITIONS FOR FUTURE FUNDING FOR REDEVELOPMENT WITHIN THE CRA BOUNDARIES, IN FURTHERANCE OF THE INTERLOCAL AGREEMENT ("ILA") OF SEPTEMBER 3, 2003, AS AMENDED, BY AND AMONG BROWARD COUNTY, THE CITY, AND THE CRA; ACKNOWLEDGING THAT THE EFFECTIVE DATE OF AN AMENDMENT TO THE ILA WILL REMAIN SEPTEMBER 2, 2010, IN FURTHERANCE OF THE ILA; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 23, 2003, Broward County ("County"), the City of Coral Springs ("City") and the Coral Springs Community Redevelopment Agency ("CRA") entered into an Interlocal Agreement ("Coral Springs ILA"), which ILA established terms and conditions for County funding of redevelopment within the boundaries of the Coral Springs CRA, in an amount not to exceed \$8 million for the first five years (the "Pilot Project period"); and

WHEREAS, on January 10, 2006, the County, the City, and the CRA, entered into a First Amendment to the Coral Springs ILA, which First Amendment changed the effective date of the Coral Springs ILA to September 2, 2005; and

WHEREAS, in furtherance of the First Amendment to the Coral Springs ILA, the Pilot Project period expires on September 2, 2010; and

1           WHEREAS, in furtherance of the Coral Springs ILA, as amended, the County,  
2 the City and the CRA are now negotiating the terms and conditions for future funding  
3 within the Coral Springs CRA; and

4           WHEREAS, the County, the City, and the CRA require additional time to  
5 complete negotiation of the specific terms and conditions for future funding within the  
6 Coral Springs CRA, pursuant to the Coral Springs ILA, as amended, to allow  
7 appropriate review time and approval by the respective governing bodies and for  
8 presentation to the Broward County Board of County Commissioners for consideration  
9 within 30 days; NOW, THEREFORE,

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11           BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF  
12 BROWARD COUNTY, FLORIDA:

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14           Section 1. The Broward County Board of County Commissioners hereby  
15 authorizes staff to continue negotiations with the City of Coral Springs and the Coral  
16 Springs Community Redevelopment Agency to establish the terms, conditions, and  
17 parameters of future funding for redevelopment within the boundaries of the Coral  
18 Springs Community Redevelopment Agency, as required by the Coral Springs Interlocal  
19 Agreement of September 23, 2003, as amended.

20           Section 2. The Broward County Board of County Commissioners hereby  
21 acknowledges that the effective date of a further amendment to the Coral Springs ILA  
22 will remain September 2, 2010, as required by the Coral Springs Interlocal Agreement  
23 of September 23, 2003, as amended.

1 Section 3. SEVERABILITY.

2 If any portion of this Resolution is determined by any Court to be invalid, the  
3 invalid portion shall be stricken, and such striking shall not affect the validity of the  
4 remainder of this Resolution. If any Court determines that this Resolution, or any  
5 portion hereof, cannot be legally applied to any individual(s), group(s), entity(ies),  
6 property(ies), or circumstance(s), such determination shall not affect the applicability  
7 hereof to any other individual, group, entity, property, or circumstance.

8 Section 4. EFFECTIVE DATE.

9 This Resolution shall become effective upon adoption.

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11 ADOPTED this day , 2010.

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