Why Jamaica

Jamaica is the ideal place to do business! Strategically located at the gateway of the major air and sea routes into the Caribbean, Jamaica is within easy reach of the major global markets, with over half a billion of the world’s population living within a four hour flight radius. The island also has the largest English-speaking workforce in the Caribbean, which is known globally for its creative and enterprising spirit.

Let the numbers help you choose Jamaica for business:
The Economy

- **GDP**: US$14 billion in 2018
- **GDP per Capita**: US$4,868 in 2018
- **Goods Production as % of GDP**: 24.7% in 2016
- **Services as a % of GDP**: 79.3% in 2016
- **Average Exchange Rate**: JMD$128.44 to US$1 in 2017
- **Commercial Lending Rate**: 12% in 2017
- **Inflation**: 1.7% in 2018
- **Unemployment Rate**: 10.4% in 2016

Population, Workforce & Education

- 2.8 million population in 2017
- 1.3 million labour force in 2017
- 60,720 output of skilled workers in 2016
- 268,694 enrolment in tertiary institutions in 2016
- 15,268 output of professionals, officials and technicians in 2016

International Benchmarking

- Global Competitive Index: 70 of 137 (2017)
Performance
(http://jamaicainvestmentforum.com)

- US$15 billion
  Foreign Direct Investment (FDI) Stock 2016
- US$923 million
  FDI Received in 2016
- US$1.2 billion
  Export of Goods 2016
- US$4.751 billion
  Imports in 2016
- 4.3 million
  Visitor Arrivals 2017
- US$3 billion
  Visitor Expenditure 2017