1. Other Contracting Party:

AIRSIDE FT. LAUDERDALE, LLC

2. Proposed Action:

☒ New Contract  ☐ Amendment, Number  ☐ Renewal  ☐ Extension

3. Document Type (select one):

Agreement of Lease

4. Purpose/Description:

Replaces the current agreement of lease between Broward County, Florida and Airside Ft. Lauderdale, LLC with a new Agreement of Lease and provides for additional land and term to enable Airside to further develop the premises and construct an aircraft hangar.

5. Special Provisions (select if applicable):

☐ Living Wage Program
☐ Workforce Investment Pilot Program
☐ Federal DBE/ACDBE program
☐ CBE Program
☐ SBE Sheltered Market Program
☐ MWBE Program
☐ In-Kind Match Required: $____ or ____%  
☐ Cash Match Required: $____ or ____%

6.a. Effective Dates (for new agreements only):

Start: 06/12/2018  
End: 06/30/2040

6.b. Effective Dates (amendments only):

☐ No Change  
☐ End date has changed from ____ to ____
☐ Term has ____ from ____ to ____

7. Contract Administrator:

Name: Leo Treggi
Phone: 954-359-2368

8. Contract Type:

☐ Cost reimbursement  ☐ Open-end
☐ Firm fixed price  ☐ Time and materials
☐ Performance-based  ☒ Other: LEASE AGREEMENT

9.a. Contract Value (new contracts)

<table>
<thead>
<tr>
<th>Actual</th>
<th>☒ Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base amount</td>
<td></td>
</tr>
<tr>
<td>Reimbursables</td>
<td></td>
</tr>
<tr>
<td>Optional Services</td>
<td></td>
</tr>
<tr>
<td>Total contract value</td>
<td>$41,172,418.89</td>
</tr>
</tbody>
</table>

9.b. Contract Value (amendments only)

<table>
<thead>
<tr>
<th>No change</th>
<th>☐ Actual</th>
<th>☒ Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original approved contract value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Approved previous adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value of this action</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amended total contract value</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

10. Payment Method

☐ Lump Sum Payment  
☐ Milestone or Progress-Based  
☒ Scheduled or Time-Based  
☐ Other

11. Payment Terms

The annual rent after the effective date of this agreement is $447,042.48. The rent is adjusted annually by consumer price index (CPI) or three percent (3%), whichever is greater.

12. Cost Adjustment

☐ Not Applicable  
☐ CPI or other Index  
☒ Fixed Percentage - ____%  
☐ Actual Cost  
☐ Fixed Amount - $____  
☒ Other: Greater of 3% or CPI

13. Equity Program Participation Summary

a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

NONE


For Cause: 30 DAYS
For Convenience: N/A

16. Deliverables, milestones or scope of this action:

The proposed hangar development is to be completed within the initial two (2) years of the term.

17. List terms, considerations or deviations from standard county form.