MEMORANDUM OF LEASE FOR AZORRA AVIATION, LLC
AT FORT LAUDERDALE HOLLYWOOD INTERNATIONAL AIRPORT

This MEMORANDUM OF LEASE is made and entered into this _____ day of
____________________, 2018 by and between BROWARD COUNTY, a political subdivision of
the State of Florida ("County"), and AZORRA AVIATION LLC, a Florida limited liability
company ("Lessee").

Notice is hereby given to any interested person that County and Lessee, as above described,
have entered into an Agreement of Lease (the "Lease"), dated December 9, 2014, whereby County
leased to Lessee, and Lessee leases from County, certain real property located in Broward County,
Florida, a description of which is shown on Exhibit A attached hereto and made a part hereof.

The Effective Date of the Lease is December 9, 2014. The Term of the Lease includes an
Initial Term of thirty-three (33) years, subject to prior termination as provided in the Lease.

This Memorandum of Lease does not change, alter, modify, or supersede any of the
agreements or conditions contained in the Lease, but has been executed by the parties for the
purpose of recording same amongst the Official Records of Broward County, Florida, in order to
give notice as to the existence of the Lease and the effect that same might have on the property
described in this Memorandum of Lease. Interested parties may obtain further information by
contacting County and/or Lessee at the following addresses:

COUNTY: County Administrator, Broward County Governmental Center, 115 South
Andrews Avenue, Fort Lauderdale, Florida 33301

With a copy to: Director of Aviation, Broward County Aviation Department, 2200 SW 45th
Street, Suite 101, Dania Beach, Florida 33312

LESSEE: Manager, Azorra Aviation, LLC, 240 SW 34th Street, Fort Lauderdale FL 33315

[Signature pages follow]
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IN WITNESS WHEREOF, the parties have made and executed this Memorandum of Lease on the respective dates under each signature: Broward County through its Director of Aviation, Broward County Aviation Department, authorized to execute same by Board action on the ___ day of __________, 20__, and AZORRA AVIATION LLC, signing by and through its Manager, duly authorized to execute same.

WITNESSES:

Print name: [Signature]

LESSEE:

AZORRA AVIATION, LLC

By: [Signature]

Troy Menken, Manager

Dated: 5-7-18

STATE OF FLORIDA )
COUNTY OF BROWARD )

The foregoing instrument was acknowledged before me this ___ day of __________, 20__, by Troy Menken, as Manager of AZORRA AVIATION, LLC, a Florida limited liability company, on behalf of the company. He is: () personally known to me or ( ) has produced __________________________ as identification.

Print Name: [Signature]

My commission expires: 06-19-18
Notary Public, State of Florida
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AT FORT LAUDERDALE HOLLYWOOD INTERNATIONAL AIRPORT

COUNTY

ATTEST:

Broward County Administrator, as
Ex-officio Clerk of the Broward County
Board of County Commissioners

BROWARD COUNTY, by and through
its Board of County Commissioners

By__________________________________________ Mayor

__ day of _____________, 20__

Approved as to form by
Andrew J. Meyers
Broward County Attorney
Aviation Office
200 SW 45th Street, Suite 101
Dania Beach, Florida 33312
Telephone: (954) 359-6100
Telecopier: (954) 359-1292

By ________________________________ (Date)
Nancy Rubin
Assistant County Attorney

By ________________________________ (Date)
Alexander J. Williams, Jr.
Assistant County Attorney
MEMORANDUM OF LEASE FOR AZORRA AVIATION, LLC
AT FORT LAUDERDALE HOLLYWOOD INTERNATIONAL AIRPORT

EXHIBIT A
LEGAL DESCRIPTION

CURRENT PARCEL

PARCEL "A"

A PARCEL OF LAND BEING A PORTION OF TRACT "A", FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 114, PAGE 45, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHEAST ONE-QUARTER (S.E.1/4) OF SECTION 22, TOWNSHIP 50 SOUTH, RANGE 42 EAST AS SHOWN ON SAID FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, SAID POINT HAVING A FLORIDA STATE PLANE COORDINATE OF N. 634,931.083, E. 937,010.045, EAST ZONE (NORTH AMERICAN DATUM OF 1983); THENCE N.01°27'27"W., ALONG THE WEST LINE OF SAID SOUTHEAST ONE-QUARTER (S.E.1/4), A DISTANCE OF 1209.36 FEET; THENCE N.89°16'11"E., 465.63 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N.89°16'11"E., 345.62 FEET; THENCE S.00°44'01"E., 916.23 FEET, TO A POINT ON A LINE 700 FEET NORTH OF AND PARALLEL WITH THE CENTERLINE OF RUNWAY 10L-28R; THENCE S.89°59'30"W., ALONG SAID PARALLEL LINE, A DISTANCE OF 345.64 FEET; THENCE N.00°44'01"W., A DISTANCE OF 911.87 FEET TO THE POINT OF BEGINNING; SAID LAND SITUATE WITHIN BROWARD COUNTY, FLORIDA.

PARCEL "B"

A PARCEL OF LAND BEING A PORTION OF TRACT "A", FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 114, PAGE 45, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHEAST ONE-QUARTER (S.E.1/4) OF SECTION 22, TOWNSHIP 50 SOUTH, RANGE 42 EAST AS SHOWN ON SAID "FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT", SAID POINT HAVING A FLORIDA STATE PLANE COORDINATE OF N. 634,931.083, E. 937,010.045, EAST ZONE (NORTH AMERICAN DATUM OF 1983); THENCE N.01°27'27"W., ALONG THE WEST LINE OF SAID SOUTHEAST ONE-QUARTER (S.E.1/4), A DISTANCE OF 1209.36 FEET; THENCE N.89°16'11"E., A DISTANCE OF 465.63 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N.89°16'11"E., 345.62 FEET; THENCE N.00°44'01"W., A DISTANCE OF 87.81 FEET TO A POINT ON THE NORTH LINE OF SAID TRACT "A"; THENCE S.88°45'51"W., ALONG THE SAID NORTH LINE OF TRACT "A", A DISTANCE OF 345.63 FEET; THENCE S.00°44'01"E., A DISTANCE OF 84.76 FEET TO THE POINT OF BEGINNING; SAID LAND SITUATE WITHIN BROWARD COUNTY, FLORIDA.

PARCEL "C"

A PARCEL OF LAND BEING A PORTION OF TRACT "A", FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 114, PAGE 45, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHEAST ONE-QUARTER (S.E.1/4) OF SECTION 22, TOWNSHIP 50 SOUTH, RANGE 42 EAST AS SHOWN ON SAID FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, SAID POINT HAVING A FLORIDA STATE PLANE COORDINATE OF N. 634,931.083, E. 937,010.045, EAST ZONE (NORTH AMERICAN DATUM OF 1983); THENCE N.01°27'27"W., ALONG THE WEST LINE OF SAID SOUTHEAST ONE-QUARTER (S.E.1/4), A DISTANCE OF 1209.36 FEET; THENCE N.89°16'11"E., A DISTANCE OF 465.63 FEET; THENCE N.00°44'01"W., A DISTANCE OF 84.76 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N.00°44'01"W., A DISTANCE OF 38.88 FEET; THENCE N.89°16'13"E., A DISTANCE OF 373.71 FEET; THENCE S.00°43'47"E., A DISTANCE OF 171.86 FEET; THENCE S.89°16'27"W., A DISTANCE OF 28.08 FEET; THENCE N.00°44'01"W., A DISTANCE OF 136.03 FEET TO A POINT ON THE NORTH LINE OF SAID TRACT "A"; THENCE S.88°45'51"W., ALONG THE SAID NORTH LINE OF TRACT "A", A DISTANCE OF 345.63 FEET TO THE POINT OF BEGINNING; SAID LAND SITUATE WITHIN BROWARD COUNTY, FLORIDA.

DEVELOPMENT PARCEL

PARCEL "D"

A PARCEL OF LAND BEING A PORTION OF TRACT "A", FORT LAUDERDALE - HOLLYWOOD INTERNATIONAL AIRPORT, ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 114, PAGE 45, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF THE NORTH ONE-HALF (N 1/2) OF SECTION 28, TOWNSHIP 50 SOUTH, RANGE 42 EAST, AS SHOWN ON SAID FORT LAUDERDALE-HOLLYWOOD INTERNATIONAL AIRPORT; THENCE S. 87°50'34" W. ALONG THE SOUTH LINE OF SAID NORTH ONE-HALF (N 1/2), A DISTANCE OF 1613.81 FEET; THENCE N. 00°01'28" E. A DISTANCE OF 165.76 FEET, TO A POINT ON THE NORTH LINE OF LEE WAGENER BOULEVARD (S.W. 41ST COURT); THENCE N. 89°58'55" W. ALONG SAID NORTH LINE, A DISTANCE OF 507.94 FEET, TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL OF LAND; THENCE CONTINUE N. 89°58'55" W. ALONG SAID NORTH LINE, A DISTANCE OF 815.72 FEET; THENCE N. 00°00'00" W. A DISTANCE OF 1334.83 FEET, TO A POINT ON A LINE 901 FEET, MORE OR LESS, SOUTH OF AND PARALLEL WITH THE CENTERLINE OF RUNWAY 10L-28R (AS EXISTED ON OCTOBER OF 2012); THENCE N. 89°59'30" E. ALONG SAID PARALLEL LINE, A DISTANCE OF 815.72 FEET; THENCE S. 00°00'00" E. A DISTANCE OF 1335.20 FEET, TO THE POINT OF BEGINNING. SAID LANDS SITUATES WITHIN FORT LAUDERDALE-HOLLYWOOD INTERNATIONAL AIRPORT, BROWARD COUNTY, FLORIDA.