1. Other Contracting Party:

**AZORRA AVIATION, LLC**

2. Proposed Action:

- [x] Amendment, Number 2
- [ ] Renewal
- [ ] Extension

3. Document Type (select one):

- [ ] New Contract
- [x] Second Amendment

4. Purpose/Description:

Allows Azorra Aviation, LLC (Azorra) to amend the Agreement of Lease to extend the Term for an additional year and make additional changes as set forth in the Summary Explanation/Background section of the Agenda.

5. Special Provisions (select if applicable):

- [ ] Living Wage Program
- [ ] Workforce Investment Pilot Program
- [ ] Federal DBE/ACDBE program
- [ ] CBE Program
- [ ] SBE Sheltered Market Program
- [ ] MWBE Program
- [ ] In-Kind Match Required: $_____ or ____%
- [ ] Cash Match Required: $_____ or ____%

6. Effective Dates (for new agreements only):

- Start: ______
- End: ______

6.b. Effective Dates (amendments only):

- Start: ______
- End: ______
- Term has extended from December 31, 2046 to December 31, 2047.

7. Contract Administrator:

- Name: Leo Treggi
- Phone: 954-359-2368

8. Contract Type:

- [ ] Cost reimbursement
- [x] Open-end
- [ ] Firm fixed price
- [ ] Time and materials
- [ ] Performance-based
- [ ] Other

9.a. Contract Value (new contracts)

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base amount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reimbursables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Optional Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total contract value</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

9.b. Contract Value (amendments only)

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original approved contract value</td>
<td></td>
<td>$30,580,136.33</td>
</tr>
<tr>
<td>Approved previous adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value of this action</td>
<td></td>
<td>$1,749,040.14</td>
</tr>
<tr>
<td>Amended total contract value</td>
<td></td>
<td>$32,329,176.47</td>
</tr>
</tbody>
</table>

10. Payment Method

- [x] Scheduled or Time-Based
- [ ] Lump Sum Payment
- [ ] Milestone or Progress-Based
- [ ] Other

11. Payment Terms

**TOTAL ANNUAL RENTAL ON THE DEVELOPMENT PARCEL ON A 33 YEAR TERM IS ESTIMATED AT $30,388,654. TOTAL ANNUAL RENTAL ON THE CURRENT PARCEL, WHICH IS EXPECTED TO REVERT TO THE COUNTY ON OR BEFORE 1/1/2021, IS ESTIMATED AT $1,940,523. BOTH RENTALS ARE ADJUSTED ANNUALLY BY THE GREATER OF THE CPI OR 3%**

12. Cost Adjustment

- [ ] Not Applicable
- [ ] CPI or other index
- [ ] Fixed Percentage - ___%
- [x] Fixed Amount - $___
- [ ] Actual Cost
- [x] Other: Greater of 3% or CPI

13. Equity Program Participation Summary

a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: N/A
b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: N/A
c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: N/A

14. Renewal or Extension Terms:

**NONE**


- For Cause: 30 DAYS
- For Convenience: N/A

16. Deliverables, milestones or scope of this action:

Development Parcel is expected to be completed by December 31, 2020. Completion of a possible Phase 2 on the Development Parcel is expected by December 31, 2021.

17. List terms, considerations or deviations from standard county form.

Rev. 1/1/15