1. Other Contracting Party: **CORNERSTONE GROUP PARTNERS, LLC**

2. Proposed Action: ☑ New Contract  □ Amendment, Number  □ Renewal  □ Extension

3. Document Type (select one): **Agreement**

AFFORDABLE HOUSING (99 UNITS) LOAN

5. Special Provisions (select if applicable):
   - ☐ Living Wage Program
   - ☐ Workforce Investment Pilot Program
   - ☐ Federal DBE/ACDBE program
   - ☐ CBE Program
   - ☐ SBE Sheltered Market Program
   - ☐ M/WBE Program
   - ☐ In-Kind Match Required: $____ or ____%
   - ☐ Cash Match Required: $____ or ____%

6. Effective Dates (for new agreements only):
   - Start:  **NA**
   - End:  **NA**

6.b. Effective Dates (amendments only):
   - ☐ No Change
   - ☐ End date has changed from ____ to ____
   - ☐ Term has from ____ to ____

7. Contract Administrator:
   - Name:  **Ralph Stone**
   - Phone:  **954-357-5320**

8. Contract Type:
   - ☑ Cost Reimbursement  □ Open-end
   - ☑ Firm fixed price  □ Time and materials
   - ☐ Performance-based  □ Other____

9. Contract Value (new contracts)
   - ☑ Actual  □ Estimated
   - Base amount:  **$5,000,000**
   - Reimbursables
   - Optional Services
   - Total contract value:  **$5,000,000**

9.b. Contract Value (amendments only)
   - ☑ No change  □ Actual  □ Estimated
   - Original approved contract value
   - Approved previous adjustments
   - Value of this action
   - Amended total contract value

10. Payment Method
   - ☐ Lump Sum Payment
   - ☐ Milestone or Progress-Based
   - ☐ Scheduled or Time-Based
   - ☑ Other

11. Payment Terms
    - Loan term is zero interest rate loan with a 30 year term and 30 year affordable housing land use restriction, payable upon sale or refinancing or the end of the term, whichever occurs first.

12. Cost Adjustment
   - ☑ Not Applicable  □ Fixed Percentage - ____%
   - ☐ CPI or other Index  □ Fixed Amount - $____
   - ☐ Other:

13. Equity Program Participation Summary
    a. County established M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal for this action or project: ________
    b. Contractor-committed M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation goal planned for this action or project: ________
    c. M/WBE, SBE, CDBE, CBE, DBE or ACDBE participation to date: ________

14. Renewal or Extension Terms:
   - **NA**

   - For Cause: **NA**
   - For Convenience: **NA**

16. Deliverables, milestones or scope of this action:
   - **99 Units of Affordable Housing**

17. List terms, considerations or deviations from standard county form:
   - **NA**

Rev. 1/1/15